

3rd July, 2025

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051.**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001.**

**The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.**

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 3rd July, 2025, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

**DIVYA MASCARENHAS
INTERIM COMPANY SECRETARY**

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	Jagdish Soni	900
2	Rajendra Jadhav	81
3	Shabbir Karnure	1900
4	Vishal Chaudhari	900
5	Mahendra Bhalerao	100
6	Abhinandankumar Hittalkeri	269
7	Praveen Deshpande	48
8	Arvind Jarad	64
9	Sanjoy Chandra	1262
10	Prasad Babu Namani	800
11	Tanpreet Singh	300
12	Saravanan Selvaraj	800
13	Saurabh Pushkarna	500
14	Shitanshu Kulkarni	400
15	Amrita Agarwal	2492
16	Anoop Kachhara	792
17	Indrajeet Sengupta	1514
	Total	13122

