From:
RAJENDRA V. SHAH
A/2 Terrace Apartment
Nr. Commerce Six Road
Navranpura, Ahmedabad 380009

4th April 2017

Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers,
Dalal Street
Mumbai – 400001

Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G-Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400051

Subject: Disclosures under Regulation 30(2) of SEBI Takeovers Regulations, 2011

Dear Sir,

Please find below required disclosure as aforesaid:

1. Name of the Target Company (TC)	**Shah Alloys Ltd**		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited (BSE) *BSE Code: 513436* National Stock Exchange of India Limited (NSE) : *NSE Symbol: SHAHALLOYS*		
3. Particulars of the shareholder a. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	**Promoter:** Rajendrabhai V Shah **Persons forming part of "Promoter and Promoter's Group" and PAC :** Rajendrabhai V Shah - HUF Ragini Rajendrabhai Shah Jayeshkumar Vijaykumar Shah Karan R. Shah Prakash V. Shah Ashvin V. Shah		
4. Particulars of the holding of persons mentioned at (3) above	Number	% w.r.t.total share capital	% of total diluted Share /voting cap. of TC (*)
As on March 31st, 2017, holding of:			
a) Shares			
Rajendrabhai V Shah	7912404	39.97	39.97
Rajendrabhai V Shah - HUF	1531960	7.74	7.74
Ragini Rajendrabhai Shah	1146006	5.79	5.79
Jayeshkumar Vijaykumar Shah	29936	0.15	0.15
Karan R. Shah	40000	0.20	0.20
Prakash V. Shah	47000	0.24	0.24
Ashvin V. Shah	21940	0.11	0.11
b) Voting Rights (otherwise than by shares)	NIL	N.A	N.A
c) Warrants	NIL	N.A	N.A
d) Convertible Securities	NIL	N.A	N.A
e) Any Other instrument that would entitle the holder to receive shares in the TC.	NIL	N.A	N.A
TOTAL	**10729246**	**54.19**	**54.19**

Date : 04.04.2017
Place : Ahmedabad

Rajendra V. Shah

(Rajendra V. Shah)