SEJAL GLASS™
REFLECTING VALUES

SEJAL GLASS LTD.(DIN EN ISO 9001:2008)

Registered Office : Sejal Encasa, 173 / 174. S.V. Road, Kandivali (West), Mumbai - 400 067.
Tel. : +91- 22 - 2866 5100 | Fax : +91 - 22 - 2866 5102

Factory : Plot No. 259/10/1, Dadra Village, District - Silvassa - 396193, U.T. of Dadra & Nagar Haveli, India.
Tel : +91-74050 60870 / 74050 60880

E-mail : info@sejalglass.co.in | Website : www.sejalglass.co.in

December 29, 2017

Ref: SEJAL/Compliance/17-18/108

General Manager BSE Limited (Corporate Relation Department) Floor 25, P J Towers Dalal Street Mumbai – 400 001	**National Stock Exchange of India Limited** **(Listing Department)** Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051

Sub. : Outcome of the Board Meeting held on December 29, 2017

Dear Sir,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held as aforesaid has inter alia approved following:

1. Approved and took on record the Consolidated and Standalone Un-Audited Financial Results for the quarter ended September 30, 2017 along with Statement of Assets and Liabilities and a copy of the Limited Review Report.

2. Noted the resignation of Ms. Pooja Sharma from the post of Independent Director of the Company w.e.f 03/11/2017.

Kindly take note of the same.
Thanking you,

Yours faithfully,

For Sejal Glass Ltd.

SEJAL GLASS LTD. MUMBAI

Ashwin S. Shetty
G. M. Compliance, Company Secretary
Encl. : As Above

CA Mokshesh Shah
B.Com, A.C.A

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 8, Off S. V.Road,
Borivali (West), Mumbai - 400 092.
Mob No.: +91 9821624491
Email : smokshesh@yahoo.com

Review Report to
The Board of Directors,
Sejal Glass limited

We have audited the accompanying Statement of Consolidated Financial Results of **SEJAL GLASS LIMITED** ("the Company") and its associate (collectively referred to as 'the Group'), for the year quarter ended September 30, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have relied on the unaudited Financial Statements of certain associate. These unaudited Financial Statements as approved by the respective Board of Directors of these companies have been furnished to us by the Management and our report is so far as it relates to the amounts included in respect of these subsidiaries is based solely on such approved unaudited financial statements.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors the Statement:

a) Includes the results of **SEJAL FIREBAAN GLASS PRIVATE LIMITED** (the associate company).

b) is presented in accordance with the requirement of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

CA Mokshesh Shah
B.Com, A.C.A

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Mob No.: +91 9821624491
Email : smokshesh@yahoo.com

Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the quarter ended September 30, 2017.

For Motilal & Associates
Chartered Accountant
FRN : 106584W

CA. Mokshesh Shah, Partner
M. No. 172906

Date: 29th December, 2017

Place: Mumbai.

CA Mokshesh Shah
B.Com, A.C.A

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 8, Off S. V.Road,
Borivali (West), Mumbai - 400 092.
Mob No.: +91 9821624491
Email : smokshesh@yahoo.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
SEJAL GLASS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Sejal Glass Limited** for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Motilal & Associates**
Chartered Accountant
FRN : 106584W

CA. Mokshesh Shah, Partner
M. No. 172906
Date: 29th December, 2017
Place: Mumbai.

SEJAL GLASS LTD

173/174, 3rd Floor, Sejal Encasa, S.V.Road , Kandivali (West) , Mumbai- 400067. Tel No.+91-22-28665100, Email-compliance@sejalglass.co.in.

Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437

Statement of Unaudited Financial Results for the Half Year Ended 30th September, 2017

Part I

(Rs.in Lacs)

Sr.No.	Particulars	Standalone For Quarter Ended			Standalone For Half Year Ended		Consolidated Quarter Ended			Consolidated For Half Year Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1	Income from Operations (including Excise duty)	251.29	148.74	96.15	400.03	363.71	251.29	148.74	96.16	400.03	363.71
2	Other Income	167.37	214.19	16.50	381.56	49.20	167.20	214.02	16.50	381.21	49.20
3	**Total Income (1+2)**	418.66	362.93	112.65	781.59	412.91	418.49	362.75	112.66	781.24	412.91
4	**Expenses**										
	a) Cost Of materials consumed	148.75	87.90	35.82	236.65	165.43	148.75	87.90	35.82	236.65	165.43
	b) Purchases of Stock -in-Trade	-	2.67	65.43	2.67	129.09	-	2.67	65.43	2.67	129.09
	c) (increase) /Decrease in inventories of finished goods ,work-in-progress and stock -in -trade	3.51	13.37	(9.31)	16.88	(2.37)	3.51	13.37	(8.67)	16.88	(1.73)
	d) Excise Duty	-	15.21	3.94	15.21	26.80	-	15.21	3.94	15.21	26.80
	e) Employee benefits expenses	64.19	64.21	108.25	128.40	212.50	64.19	64.21	107.93	128.40	212.5
	f) Finance Cost	45.75	49.19	156.61	94.94	311.27	45.75	49.20	156.61	94.95	311.27
	g) Depreciation and amortisation expenses	81.77	73.63	90.19	155.40	181.79	81.77	73.63	90.19	155.40	181.79
	h) Other expenses	52.59	56.07	55.53	108.65	120.42	52.59	56.07	55.79	108.65	120.88
	Total expenses	**396.55**	**362.25**	**506.46**	**758.80**	**1,144.93**	**396.55**	**362.26**	**507.04**	**758.81**	**1,146.03**
5	**Profit/ (Loss) before exceptional items and tax (3-4)**	**22.10**	**0.68**	**(393.81)**	**22.78**	**(732.02)**	**21.93**	**0.50**	**(394.38)**	**22.43**	**(733.12)**
6	Exceptional Items		-	-	-	-	-	-	-	-	-
7	**Profit/(Loss) before tax 5-6)**	**22.10**	**0.68**	**(393.81)**	**22.78**	**(732.02)**	**21.93**	**0.50**	**(394.38)**	**22.43**	**(733.12)**
8	**Tax Expenses**							-			
	1. Current tax	-	-	-	-	-	-	-	-	-	-
	2. Deffered Tax expenses	-	-	-	-	-	-	-	-	-	-
9	**Profit / (Loss) for the period from continuing operations (7-8)**	**22.10**	**0.68**	**(393.81)**	**22.78**	**(732.02)**	**21.93**	**0.50**	**(394.38)**	**22.43**	**(733.12)**
10	**Profit / (Loss) for the period from discontinuing operations**		-	-	-	-	-	-	-		
11	**Profit / (Loss) for the period (9+10)**	**22.10**	**0.68**	**(393.81)**	**22.78**	**(732.02)**	**21.93**	**0.50**	**(394.38)**	**22.43**	**(733.12)**
12	**Other Comprehensive Income**										
	A (i) items that will not be reclassified to Profit or loss	-	-	-	-	-		-	-	-	-
	(ii) income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-		-	-	-	-
	B (i) items that will be reclassified to Profit or loss	-	-	-	-	-		-	-	-	-
	(ii) income tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-		-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-		-	-	-	-
13	**Total Comprehensive Income for the Period (11+12)**	**22.10**	**0.68**	**(393.81)**	**22.78**	**(732.02)**	**21.93**	**0.50**	**(394.38)**	**22.43**	**(733.12)**
14	Paid-up Equity Share Capital(F.V. Rs. 10/- each)	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355
15	Basic and diluted Earnings Per Share From Continuing operations (EPS)	0.07	(0.00)	(1.17)	0.07	(2.18)	0.07	0.00	(1.18)	0.07	(2.19)

SEJAL GLASS LTD MUMBAI

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Part II

Select information for the Quarter ended 30th September, 2017

Sr No	Particulars	Standalone Quarter Ended 30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Unaudited)
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
	- Number of shares	1,66,01,217	1,62,31,467	1,66,01,217
	- Percentage of shareholding	49.48	48.38	49.48
2	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	45,50,000	45,50,000	45,50,000
	- Percentage of shares (as a % of the total			
		26.84	26.27	26.84
	- Percentage of shares (as a % of the total			
	share capital of company)	13.56	13.56	13.56
	b) Non- encumbered			
	- Number of shares	1,23,98,783	1,27,68,533	1,23,98,783
	- Percentage of shares (as a % of the total			
	shareholding of promoter and promoter group)	73.15	73.73	73.15
	- Percentage of shares (as a % of the total			
	share capital of company)	36.96	38.05	36.96

	Particulars	30.09.2017
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES

1 The above unaudited financial results for the half year ended 30.09.2017 were reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 29th December, 2017.The Statutory Auditors have carried out Limited Review of the above financial results.

2 The unaudited standalone and consolidated financial results have been prepared in accordance with the Ind-AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.

3 The statement does not include Indian Accounting Standard (Ind-AS) compliant results for previous year ended 31st March, 2017 as the same is not mandatory as per SEBI Circular CIRICFDIFACI6212016 dated 05th July, 2016.

4 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under IND-AS 101.

5 The lenders have classified the company as NPA in their books & hence the company has not provided for interest on borrowings in respect of such borrowings.

6 The reconciliation of net profit or loss for the quarter and half year ended 30th September,2016 reported in accordance with Indian GAAP to Profit in accordance with Ind AS is given below :

	Particulars	Quarter Ended September 30,2016	Half Year Ended September 30,2016
	Net Profit/(Loss) as per previous GAAP (Indian GAAP)	(393.81)	(732.02)
Add/(Less) :	Adjustments in statement of profit and loss	-	-
	Net Profit/(Loss) as per IND AS	(393.81)	(732.02)

7 Figures for the previous period / quarter have been rearranged / re-grouped / reclassified wherever necessary, to confirm with the figures for the current year/ quarter.

Place : Mumbai
Dated : 29th December,2017

for and on behalf of Board of Directors of
Sejal Glass Ltd

SEJAL GLASS LTD. MUMBAI

Amrut S. Gada
Chairman and Managing Director
DIN : 00163290

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Rs in lakhs

Segment -wise Unaudited Revenue,Results and Capital Employed for the Quarter Ended 30th September,2017

Sr No	Particulars	Standalone					Consolidated				
		For Quarter Ended			For Half Year Ended		Quarter Ended			For Half Year Ended	
		30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)
1	Segment Revenue :										
	a)Glass Processing Division	249.76	143.12	33.65	392.88	247.66	249.76	143.12	33.65	392.88	247.66
	b)Retail Trading Division	1.53	5.61	60.32	7.14	116.52	1.53	5.61	60.32	7.14	116.52
	c)Others	-	-	-	-	-	-	-	-	-	-
	Total	251.29	148.74	93.97	400.03	364.18	251.29	148.74	93.97	400.03	364.18
	Less: Inter Segment Revenue		-	-	-	-	-	-	-	-	-
	Total Income from operations	251.29	148.74	93.97	400.03	364.18	251.29	148.74	93.97	400.03	364.18
2	Segment Results before tax and Interest										
	a)Glass Processing Division	73.47	58.12	(225.99)	131.59	(400.80)	73.47	58.12	(225.99)	131.59	(400.80)
	b)Retail Trading Division	(5.61)	(8.25)	(11.20)	(13.86)	(19.95)	(5.61)	(8.25)	(11.20)	(13.86)	(19.95)
	c)Others	-	-	-	-	-	-	-	(0.57)	-	(1.10)
	Total	67.86	49.87	(237.19)	117.73	(420.75)	67.86	49.87	(237.76)	117.73	(421.85)
	Less				-	-	-	-	-	-	-
	i) Interest	45.74	49.19	156.61	94.93	311.27	45.74	49.19	156.61	94.93	311.27
	ii) Other Un-allocable expenditure net off un-allocable income	-	-	-	-	-	-	0.18	-	0.18	0
	Net Profit from ordinary activities before Tax	22.10	0.68	(393.80)	22.78	(732.02)	22.10	0.50	(394.37)	22.60	(733.12)
3	Capital Employed (Excluding Revaluation Reserve)										
	a)Glass Processing Division	(11,839.24)	(11,874.04)	(8,985.51)	(11,839.24)	(8,985.51)	(11,839.24)	(11,874.04)	(8,985.51)	(11,839.24)	(8,985.51)
	b)Retail Trading Division	503.12	503.84	1,573.54	503.12	1,573.54	503.12	503.84	1,573.54	503.12	1,573.54
	c)Un-allocated/Share of Associate & JV Company	-	-	-	-	-	-	-	0.99	-	0.99

Place : Mumbai
Date : 29th December 2017

For and on behalf of the Board of Directors of
Sejal Glass Ltd.

SEJAL GLASS LTD MUMBAI

Amrut S.Gada
Chairman and Managing Director
DIN : 00163290

Ended | Quarter Ended | Ended

SEJAL GLASS LTD

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Email - compliance@sejalglass.co.in,Website-www.sejalglass.co.in

Extract of Un Audited Financial Results for the Quarter Ended 30th Sept, 2017

		Standalone			Consolidated		
Sr No	Particulars	Quarter ended 30/09/2017 (Unaudited)	Half Year Ended 30/09/2017 (Unaudited)	Quarter ended 30/09/2016 (Unaudited)	Quarter ended 30/09/2017 (Unaudited)	Half Year Ended 30/09/2017 (Unaudited)	Quarter ended 30/09/2016 (Unaudited)
1	Total Income from operations	251.29	400.03	96.15	251.29	400.03	96.15
2	Net Profit/(Loss) for the period (before tax Exceptional and Extraordinary items)	22.10	22.78	(393.81)	21.93	22.43	(394.38)
3	Net Profit/(Loss) for the period before tax and after Exceptional and Extraordinary items	22.10	22.78	(393.81)	21.93	22.43	(394.38)
4	Net Profit/(Loss) for the period after tax and after Exceptional and Extraordinary items	22.10	22.78	(393.81)	21.93	22.43	(394.38)
5	Paid -up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
6	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet	(14,691.12)	(14,691.12)	(10,766.00)	(14,764.74)	(14,764.74)	(10,766.00)
7	Earnings per share after tax and Extraordinary and/or Exceptional items (Face value of Rs 10/- each						
	Basic & Dilluted EPS	0.07	0.07	(1.17)	0.07	0.07	(1.18)

NOTES

1 The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regularation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations,2015. The Full Format of the Unaudited Financial Results is available on the websites of the Stock Exchange(s) and the listed entitiy.

2 The above unaudited financial results for the half year ended 30.09.2017 were reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 29th December, 2017.The Statutory Auditors have carried out Limited Review of the above financial results.

3 The unaudited standalone and consolidated financial results have been prepared in accordance with the Ind-AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.

4 The statement does not include Indian Accounting Standard (Ind-AS) compliant results for previous year ended 31st March, 2017 as the same is not mandatory as per SEBI Circular CIRICFDIFACI6212016 dated 05th July, 2016.

5 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under IND-AS 101.

6 The lenders have classified the company as NPA in their books & hence the company has not provided for interest on borrowings in respect of such borrowings.

7 The reconciliation of net profit or loss for the quarter and half year ended 30th September,2016 reported in accordance with Indian GAAP to Profit in accordance with Ind AS is given below :

		Standalone	Standalone	Consolidated	Consolidated
	Particulars	Quarter Ended September 30,2016	Half Year Ended September 30,2016	Quarter Ended September 30,2016	Half Year Ended September 30,2016
	Net Profit/(Loss) as per previous GAAP (Indian GAAP)	(393.81)	(732.02)	(394.38)	(733.12)
Add/(Less) :	Adjustments in statement of profit and loss	-	-	-	-
	Net Profit/(Loss) as per IND AS	(393.81)	(732.02)	(394.38)	(733.12)

8 Figures for the previous period / quarter have been rearranged / re-grouped / reclassified wherever necessary, to confirm with the figures for the current year/ quarter.

Place : Mumbai
Dated : 29th December,2017

for and on behalf of Board of Directors of
Sejal Glass Ltd

SEJAL GLASS LTD MUMBAI

Amrut S. Gada
Chairman and Managing Director

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Statement of Assets and Liabilites as at 30th September, 2017

		STAND ALONE	CONSOLIDATED
		Rs in lacs	Rs in lacs
	Particulars	As at 30th September 2017	As at 30th September 2017
	ASSETS		
I	**Non Current assets**		
(a)	Property,Plant and Equipment	4,002.46	4,002.46
(b)	Capital Work in Progress	491.82	491.82
(c)	Financial Assets		
	(i) Investments	101.94	51.94
	(ii) Loans	585.83	593.05
	(iii) Bank Balances (Not Cash Equivalent)	15.06	15.06
	(iv) Other Financial Assets	-	-
(d)	Deferred Tax Assets (net)	-	-
(e)	Other Non Current Assets	1,504.87	1,504.87
	TOTAL NON CURRENT ASSETS	**6,701.98**	**6,659.20**
II	**Current assets**		
(a)	Inventories	211.73	213.07
(b)	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Recievable	644.37	644.60
	(iv) Cash and Cash Equivalents	7.01	7.22
	(v) Bank Balances other than (iii) above	-	-
(c)	Current Tax Assets (net)	-	-
(d)	Other Current Assets	613.31	589.31
	TOTAL CURRENT ASSETS	**1,476.42**	**1,454.20**
	TOTAL ASSETS (I+II)	**8,178.40**	**8,113.40**
	EQUITY AND LIABILTIES		
I	**EQUITY**		
(a)	Equity Share Capital	3,355.00	3,355.00
(b)	Other Equity	(12,175.07)	(12,248.69)
	Total Equity	**(8,820.07)**	**(8,893.69)**
	LIABLITIES		
II	**Non Current Liabilites**		
(a)	Financial Liabilites		
(i)	Borrowings	1,005.47	1,005.47
(ii)	Other Financial Liabilites		
(b)	Provisions	33.38	33.38
(c)	Deferred Tax Liabilties (Net)		
(d)	Other Non Current Liabilites		
	Total Non Current Liabilites	**1,038.86**	**1,038.86**
III	**Current Liabilites**		
(a)	Financial Liabilites		
(i)	Borrowings	1,703.42	1,703.42
(ii)	Trade Payable	1,239.50	1,242.29
(iii)	Other Financial Liabilites (other than above)	-	-
(b)	Provisions	41.29	41.29
(c)	Current Tax Liabilties (Net)	-	-
(d)	Other Current Liabilites	12,975.41	12,981.23
	Total Current Liabilites	**15,959.61**	**15,968.24**
	TOTAL LIABILITES (I+II+III)	**8,178.40**	**8,113.40**

Place : Mumbai
Dated : 29th December, 2017

for and on behalf of Board of Directors of
Sejal Glass Ltd

SEJAL GLASS LTD. MUMBAI

Amrut S. Gada
Chairman and Managing Director
DIN : 00163290