

February 09, 2016

Ref: SEJAL/Compliance/15-16/240

General Manager BSE Limited (Corporate Relation Department) Floor 25, P J Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited (Listing Department) ✓ Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400 051
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Sub. : Outcome of the Board Meeting held on February 09, 2016

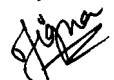
Dear Sir,

Kindly note that the Board of Directors at their meeting held as aforesaid have inter alia approved the Unaudited Financial Results of the Company together with Limited Review Report for the quarter ended December 31, 2015. (Copy enclosed herewith).

Thanking You,

Yours Faithfully,

For Sejal Glass Ltd.


for Ashwin S. Shetty
G. M. Compliance, Company Secretary



Encl.: As Above



SEJAL GLASS LTD

173/174,3rd Floor, Sejal Encasa,S.V.Road , Kandivali (West) , Mumbai- 400067 .CIN - L26100MH1998PLC117437,Tel.no-91-22-28665100.Email - compliance@sejalglass.co.in,Website-www.sejalglass.co.in

Statement of Un Audited Financial Results for the Quarter ended 31st December, 2015

Rs in Lakh

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine months ended		Year ended	Quarter Ended			Nine months ended		Year ended
	31/12/2015 (un audited)	30/09/2015 (un audited)	31/12/2014 (un audited)	31/12/2015 (un audited)	31/12/2014 (un audited)	31/03/2015 (Audited)	31/12/2015 (un audited)	30/09/2015 (un audited)	31/12/2014 (un audited)	31/12/2015 (un audited)	31/12/2014 (un audited)	31/03/2015 (Audited)
Income from operations												
a) Net Sales/Income from Operations (Net of excise duty)	261.30	286.67	242.99	965.86	1,067.45	1,350.52	261.30	286.67	242.99	965.92	1,067.45	1,350.52
b) Other Operating Income	14.46	15.00	2.00	47.44	29.14	89.77	14.46	15.00	2.00	47.44	29.14	89.77
Total Income from operations	275.76	301.67	244.99	1,013.30	1,096.59	1,440.29	275.76	301.67	244.99	1,013.36	1,096.59	1,440.29
Expenditure												
a) Cost of materials consumed	168.05	200.08	100.97	608.61	611.08	701.14	168.03	200.08	100.97	608.61	611.08	701.14
b) Purchase of stock-in-trade	34.47	58.84	92.98	174.98	234.84	299.91	34.49	58.84	92.98	175.00	234.84	299.91
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.19	(24.38)	2.27	(25.05)	10.67	150.46	4.19	(24.38)	2.27	(25.05)	10.67	150.46
d) Employee benefits expense	99.58	104.06	109.38	308.67	356.42	469.66	99.90	104.38	109.38	309.64	356.42	469.66
e) Depreciation and amortization expense	93.74	93.63	132.06	281.74	378.22	482.42	93.76	93.64	132.06	281.78	378.22	482.42
f) Other Expenditure	97.25	122.36	243.83	297.76	408.92	1,547.10	97.45	122.57	243.83	298.41	408.92	1,547.10
Total expenses	497.28	554.59	681.49	1,646.71	2,000.15	3,650.69	497.82	555.13	681.49	1,648.38	2,000.15	3,650.69
Profit/(Loss) from operations before other income, finance cost and exceptional item (1-2)	(221.52)	(252.92)	(436.50)	(633.41)	(903.56)	(2,210.40)	(222.06)	(253.46)	(436.50)	(635.03)	(903.56)	(2,210.40)
Other Income												
a) Current Period	105.11	111.98	107.60	544.02	391.99	840.04	104.87	111.98	107.60	543.90	391.99	840.04
b) Prior period (Net)	32.96	(30.78)	16.07	(48.08)	7.42	(47.37)	32.96	(30.78)	16.07	(48.08)	7.42	(47.37)
Total other Income	138.07	81.20	123.67	495.94	399.41	792.67	137.83	81.20	123.67	495.82	399.41	792.67
Profit from ordinary activities before finance cost and exceptional items (3+4)	(83.45)	(171.72)	(312.83)	(137.47)	(504.15)	(1,417.73)	(84.23)	(172.26)	(312.83)	(139.21)	(504.15)	(1,417.73)
Finance cost	122.91	72.06	217.09	260.07	646.53	927.01	122.92	72.07	217.09	260.09	646.53	927.01
Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(206.36)	(243.78)	(529.92)	(397.54)	(1,150.68)	(2,344.74)	(207.15)	(244.33)	(529.92)	(399.30)	(1,150.68)	(2,344.74)
Exceptional item (net)	-	-	(699.99)	(300.00)	(656.57)	(1,606.58)	-	-	(699.99)	(300.00)	(656.57)	(1,606.58)
Profit/ (Loss) from ordinary activities before tax (7+8)	(206.36)	(243.78)	(1,229.91)	(697.54)	(1,807.25)	(3,951.32)	(207.15)	(244.33)	(1,229.91)	(699.30)	(1,807.25)	(3,951.32)
Tax expenses												
-Current years Tax	-	-	-	-	-	-	-	-	-	-	-	-
-Deferred Tax	-	-	-	-	-	(2,242.01)	-	-	-	-	-	(2,242.01)
Net Profit/(Loss) from ordinary activities after tax (9-10)	(206.36)	(243.78)	(1,229.91)	(697.54)	(1,807.25)	(6,193.33)	(207.15)	(244.33)	(1,229.91)	(699.30)	(1,807.25)	(6,193.33)
Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/ (Loss) for the period(11-12)	(206.36)	(243.78)	(1,229.91)	(697.54)	(1,807.25)	(6,193.33)	(207.15)	(244.33)	(1,229.91)	(699.30)	(1,807.25)	(6,193.33)
Share of profit/(Loss) of Associates	-	-	-	-	-	-	-	-	-	-	(7.63)	-
Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
Net profit after taxes, minority interest and share of profit/(Loss) of Associates (13 +14 - 15)	(206.36)	(243.78)	(1,229.91)	(697.54)	(1,807.25)	(6,193.33)	(207.15)	(244.33)	(1,229.91)	(699.30)	(1,814.88)	(6,193.33)
Paid -up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
Reserves (excluding Revaluation Reserve)	1,349.01	1,544.51	5,874.55	1,349.01	5,874.55	1,989.71	5,874.55	1,487.46	5,874.55	-	5,874.55	1,989.71
Earnings per share (Face value of Rs 10/- each)												
Basic & Dilluted EPS	(0.62)	(0.73)	(3.67)	(2.08)	(5.39)	(18.46)	(0.62)	(0.73)	(3.67)	(2.08)	(5.41)	(18.46)



SEJAL GLASS LTD
173/174,3rd Floor, Sejal Encasa, S.V.Road , Kandivali (West) , Mumbai- 400067.CIN - L26100MH1998PLC117437

Segment -wise Un audited Revenue,Results and Capital Employed

Particulars	Standalone						Consolidated						Rs in Lakh
	Quarter Ended			Nine months ended		Year ended	Quarter Ended			Nine months ended		Year ended	
	31/12/2015 (un audited)	30/09/2015 (un audited)	31/12/2014 (un audited)	31/12/2015 (un audited)	31/12/2014 (un audited)	31/03/2015 (Audited)	31/12/2015 (un audited)	30/09/2015 (un audited)	31/12/2014 (un audited)	31/12/2015 (un audited)	31/12/2014 (un audited)	31/03/2015 (Audited)	
Segment Revenue :													
a)Glass Processing Division	240.15	256.49	135.23	865.83	808.49	1,064.98	240.15	256.49	135.23	865.83	808.49	1,064.98	
b)Retail Trading Division	35.61	45.17	109.75	147.47	288.09	375.31	35.61	45.17	109.75	147.47	288.09	375.31	
c)Others (JV - Sejal Firebaan Glass Pvt Ltd.)													
Total	275.76	301.66	244.98	1,013.30	1,096.58	1,440.29	275.76	301.66	244.98	1,013.30	1,096.58	1,440.29	
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-	
Total Income from operations	275.76	301.66	244.98	1,013.30	1,096.58	1,440.29	275.76	301.66	244.98	1,013.30	1,096.58	1,440.29	
Segment Results before tax and Interest													
a)Glass Processing Division	(77.28)	(163.80)	(291.73)	(115.42)	(460.09)	(1,194.20)	(77.28)	(163.80)	(291.73)	(115.42)	(460.09)	(1,194.20)	
b)Retail Trading Division	(6.16)	(7.94)	(21.08)	(22.04)	(44.04)	(223.53)	(6.16)	(7.94)	(21.08)	(22.04)	(44.04)	(223.53)	
c)Others (JV - Sejal Firebaan Glass Pvt Ltd.)							(0.55)	(0.54)		(1.52)			
Total	(83.44)	(171.74)	(312.81)	(137.46)	(504.13)	(1,417.73)	(83.99)	(172.28)	(312.81)	(138.98)	(504.13)	(1,417.73)	
Less													
i) Interest	122.91	72.06	217.09	260.07	646.53	927.01	122.91	72.05	217.09	260.07	646.53	927.01	
ii) Other Un-allocable expenditure net off un-allocable income	-	-	700.00	300.00	656.59	(1,606.58)	-		700.00		656.59	(1,606.58)	
Net Profit from ordinary activities before Tax	(206.35)	(243.80)	(1,229.90)	(697.53)	(1,807.25)	(3,951.32)	(206.90)	(244.33)	(1,229.90)	(399.05)	(1,807.25)	(3,951.32)	
Capital Employed (Excluding Revaluation Reserve)													
a)Glass Processing Division	8,546.21	8,643.56	12,907.59	8,546.21	12,907.59	9,640.28	8,546.21	10,720.02	12,907.59	8,546.21	12,907.59	9,640.28	
b)Retail Trading Division	1,279.74	1,278.43	1,519.20	1,279.74	1,519.20	1,804.29	1,279.74	1,278.43	1,519.20	1,279.74	1,519.20	1,804.29	
c)Un-allocated (Including JV - Sejal Firebaan Glass Pvt Ltd.)	-	-	-	-	-	-	1.47	1.42	21.33	1.47	21.33	-	
Total	9,825.95	9,921.99	14,426.79	9,825.95	14,426.79	11,444.57	9,827.42	11,999.87	14,448.12	9,827.42	14,448.12	11,444.57	

Mumbai
17th February, 2016



For and on behalf of the Board of Directors of
Sejal Glass Ltd.

(Signature)
Amrut S. Gada

Chairman and Managing Director
(DIN : 00163290)

Part II

Select information for the Quarter Ended 31/12/2015

Sr No	Particulars	Quarter Ended			Nine months ended			Year ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	30/09/2015	31/12/2014	31/03/2015 (Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of shares	1,62,31,467	1,62,09,162	1,62,20,662	1,62,31,467	1,62,09,162	1,62,20,662	1,62,09,262
	- Percentage of shareholding	48.37	48.31	48.35	48.37	48.31	48.34	48.31
2	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of shares	45,50,000	45,50,000	45,50,000	45,50,000	45,50,000	45,50,000	45,50,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.27	26.24	26.25	26.27	26.24	26.3	26.24
	- Percentage of shares (as a % of the total share capital of company)	13.56	13.56	13.56	13.56	13.56	13.56	13.56
	b) Non- encumbered							
	- Number of shares	1,27,68,533	1,27,90,838	1,27,79,338	1,27,68,533	1,27,90,838	1,27,79,338	1,27,90,738
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.73	73.76	73.74	73.73	73.76	73.74	73.76
	- Percentage of shares (as a % of the total share capital of company)	38.05	38.12	38.09	38.05	38.12	38.09	38.12

	Particulars	31st December 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The Above Unaudited Financial Results were reviewed and recommended by the Audit Committee for adoption and approved by the Board of Directors at their respective meetings held on 9th February,2015.The Statutory Auditors have carried out Limited Review of the above Quarterly & nine months financial results.
- The Company operates in two segments i.e. Glass Mfg. Division & Retail Trading Division, on the basis of nature of operations.
- The Company has submitted Settlement proposal to Bank of Maharashtra . Also the company is in discussion with Punjab National bank for settlement / restructuring of the outstanding credit facilities .Interest CC & Loan facility were not provided in the aforesaid financials for the Quarter and Period Ended 31.12.2015 and the same will be computed and provided based on the final outcome on these settlement/restructuring proposals.
- Consolidation for Quarterly and Nine Monthly results has been done for Joint venture Company Sejal Firebaan Glass Pvt Ltd.
- Provision for Income tax,Deferred tax under AS 22 and provision for Employee benefit plans as required under AS 15 would be computed and considered at the year end.
- Previous year/ period figures have been regrouped/rearranged wherever necessary.

Place : Mumbai

Date : 9th February,2016



For and on behalf of Board of Directors of

Sejal Glass Ltd

Amrut S.Gada

Chairman and Managing Director

(DIN : 00163290)

D. D. MEHTA & CO.

Chartered Accountants

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LIMITED REVIEW REPORT

Review Report to Board of Directors
Sejal Glass Ltd, Mumbai.

We have reviewed to accompanying statement of unaudited financial results of **M/s. Sejal Glass Ltd** for the period ended **31st December, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagement to review financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A Review is Limited Primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above subject to our observations given in the annexure, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For **D. D. Mehta & Co**
Chartered Accountants
FRN : 119679W

D. D. Mehta



CA Deven Mehta, Proprietor
M. No. 107667

Date : February 6, 2016

D. D. MEHTA & CO.

Chartered Accountants

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ANNEXURE REFERRED TO IN THE LIMITED REVIEW REPORT OF SEJAL GLASS LTD FOR THE QUARTER ENDED DECEMBER 31, 2015.

1. Adjustments arising from the provisions of Accounting Standard 11-The effects of changes in Foreign Currency Rates (Revised 2003) and Deferred tax as per Accounting Standard 22(AS 22 - Deferred Taxes) have not been done for the purpose of this Report. With regard to Accounting Standard 15 Revised (AS 15 - Revised) – Employee Benefits provision for retirement benefits has not been made. We are informed that the requisite provisions shall be made as per the actuarial valuation report for the purpose of annual accounts only.
2. Consolidation as per Accounting Standard (AS 21 - Consolidated Financial Statements) for investment in Joint venture has been made on the basis of unaudited accounts of the Joint Venture Company for the year ended March 31, 2015 and December 31, 2015. We have not reviewed the Consolidated Financial Statements.
3. Balances in the ledgers of Sundry Debtors, Sundry Creditors, Loans and advances and Inter Corporate Deposits (other than Group Companies) are subject to confirmation and reconciliation.
4. Balance in Public Fixed Deposits a/c, One Bank Account and Loan balance with Asset Reconstruction Company are subject to reconciliation.
5. The statutory liabilities like Staff Provident fund, Income Tax (TDS), Service Tax, Sales Tax, and ESIC are in arrears.
6. In respect of Public Fixed deposits:
 - a) The Company has failed to repay matured fixed deposits as well as interest on its due dates.
 - b) The requirement of maintaining Liquid Assets against deposits maturing in 2015-16 has not been complied with.
 - c) Compliances in terms of Companies Act, 2013 are pending.
 - d) Reconciliation of balances of Public Fixed Deposits Holders with the records maintained by Registrars is not done.
7. Inventory as at December 31, 2015 has been valued by the management and accepted by us for the purpose of Limited Review. Provision for non moving stock has not been made for the quarter.



D. D. MEHTA & CO.

Chartered Accountants

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8. The company has not made provision for the Interest expense for loans assigned to Edelweiss Asset Reconstruction Company Limited, and loans taken from Punjab & Maharashtra Bank and Bank of Maharashtra due to debt restructuring proposal.
9. The company has written back sundry creditor balances for which no confirmation is obtained from concerned parties.

For D. D. Mehta & Co
Chartered Accountants
FRN : 119679W

D. D. Mehta



CA Deven Mehta, Proprietor
M. No. 107667

Date : February 6, 2015