

Ref no: 7249/PBTL/OPR/2019-2020

Date: 18 October, 2019

To
Listing Department
**Bombay Stock Exchange
Limited**
Phiroze Jeejeebhoy
Towers
Dalal Street
Mumbai- 400 001.

To,
Listing Department
**National Stock Exchange
of India Ltd.**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400
051.

To,
**Company Secretary &
Compliance Officer
SEYA INDUSTRIES LIMITED**
T- 14, M.I.D.C.
Tarapur, Boisar,
Dist. Thane - 401506

**DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND
TAKEOVERS) REGULATIONS, 2011**

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Seya Industries Limited.
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Beacon Trusteeship Limited 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club, Bandra (East), Mumbai 400 051
3. Whether the acquirer belongs to Promoter/Promoter group	No
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)

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BEACON TRUSTEESHIP LTD.

Corporate Office : 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club Bandra (E), Mumbai - 400 051.

Regd Off : F/801, Jai Balaji CHS Ltd., Plot No. 23, Sector 6, Nerul, Thane, Maharashtra - 400 706. | CIN : U74999MH2015PLC271288

Phone : 022-26558759 | Email : contact@beacontrustee.co.in | Website : www.beacontrustee.co.in

5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	----	----	----
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	2660000	10.81%	----
c) Voting rights (VR) otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	----	----
Total (a+b+c+d)	2660000	10.81%	----
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired/ sold	----	----	----
b) VRs acquired/sold otherwise than by shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	----	----	----
d) Shares encumbered / invoked/ released by the acquirer	2660000	10.81%	----
Total (a+b+c+d)	2660000	10.81%	—



After the acquisition/sale holding of:			
a) Shares carrying voting rights	2660000	10.81%	----
b) Shares encumbered with the acquirer	----	----	----
c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
Total (a+b+c+d)	2660000	10.81%	—
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Invocation of Pledged shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Listed Equity Shares having Face value of Rs 10 each		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	18/10/2019		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	2660000 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2660000 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	-		



Note:

- (1) **2660000** Equity Shares held by Mr. Ashok G Rajani (Pledger) were pledged with Beacon Trusteeship Limited in capacity as the Debenture Trustee vide share pledge agreement dated 8th March, 2019 and due to occurrence of Event of Default invoked on October 18, 2019 to secure the Debentures issued by Seya Industries Limited aggregating to Rupees Eighty Crores only.

For Beacon Trusteeship Limited



Signature of Authorised Signatory

Place: Mumbai

Date: October 18, 2019