vedanta

SESA GOA LIMITED

Sesa Ghor,
20, EDC Complex,
Patto, Panaji, Goa – 403001
Tel: +91-832-2460600
www.sesagoa.com

BUREAU VERITAS Certification

May 3, 2011

1. Bombay Stock Exchange Limited,
   Phiroze Jeejeebhoy Towers,
   Dalal Street,
   MUMBAI - 400 001.
   Fax No.022 22722061

2. National Stock Exchange of India Ltd.,
   Exchange Plaza, 5th Floor,
   Plot No. C/1, G Block,
   Bandra-Kurla Complex,
   Bandra (E)
   MUMBAI - 400 051.
   Fax No.022 26598237

Dear Sirs,

Pursuant to provisions of Listing Agreement, we attach an announcement relating to update on the Open Offer for up to 20.01% Shares of Cairn India Ltd.

Thanking you,

Yours faithfully,
SESA GOA LIMITED

C.D. CHITNIS
COMPLIANCE OFFICER
SECRETARY & AVP-LEGAL

Encl: As above

Sesa Goa Limited
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03 May 2011

Sesa Goa Limited
Update on the Open Offer for up to 20.01% Shares of Cairn India Ltd

Goa, 03 May 2011: The Open Offer by Sesa Goa Limited ("Sesa Goa" or the "Company") closed on April 30, 2011. A total of ~155 million shares representing approximately 8.1% of the share capital of Cairn India Ltd have been tendered. The total consideration to be paid for the tendered shares is ₹ 55,037 million (approx. US$ 1,241 million) at the offer price of ₹ 355 per share. The Company is in the process of communicating the rejections/acceptance and making necessary payments of consideration for accepted tenders. In line with the schedule indicated in the letter of offer this would be done latest by May 15, 2011.

This is in addition to the earlier announced acquisition of 200 million shares amounting to 10.4% stake in Cairn India from Petronas International Corporation Ltd ("Petronas").

For further information, please contact:

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About Sesa

Sesa is India's largest producer and exporter of iron ore in the private sector. The company is a majority owned and controlled subsidiary of Vedanta Resources plc, the London listed FTSE 100 diversified metals and mining major. For over five decades, Sesa has been involved in iron ore mining, beneficiation and exports. Over the last two decades, it has diversified into the manufacture of pig iron and metallurgical coke. Sesa has mining operations in Goa and Karnataka while it also operates a 280,000 TPY metallurgical coke plant and a 250,000 TPY pig iron plant in Goa.

Disclaimer

This press release contains "forward-looking statements" - that is, statements related to future, not past, events and may be interpreted as 'forward looking statements' within the meaning of applicable laws and regulations. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the company's operations include a downtrend in the steel, pig iron and met coke industry - global or domestic or both, significant changes in political, economic, business, competitive or regulatory environment in India or key markets abroad and from numerous other matters of national, regional and global scale including but not limited to natural calamity, tax laws, litigations, Government policies and regulations, fluctuations in interest and or exchange rates of Indian Rupee, etc. Any forward-looking information in this press release has been prepared on the basis of a number of assumptions, which may prove to be incorrect. This press release should not be relied upon as a recommendation or forecast by Sesa Goa Ltd. The views expressed herein may contain information derived from publicly available

sources that have not been independently verified; no representation or warranty is made as to the accuracy, completeness or reliability of this information. We do not undertake to update our forward-looking statements.