

Registered Office :
Nagarjuna Hills,
Hyderabad - 500 082. INDIA
Phones : 23357200, 23357204
23357589, 23356859
Fax : (91-40)23354788
Website: www.nagarjunafertilizers.com
CIN - L24129AP2006PLC076238



September 04, 2017

The Executive Director
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C / 1, Block – 'G'
Bandra – Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Scrip Code : NAGAFERT
Ref: Regulation 47 of SEBI (LODR) Regulations, 2015
Subject: Notice of application to Central Government pursuant to Section 201(2)(b) of the Companies Act, 2013

We have to inform that the Board of Directors, subject to approval of Shareholders and the Central Government, has re-appointed-

- a) Mr. K S Raju as Chairman for three years w.e.f August 1st, 2017, on July 19, 2017.
- b) Mr. Rahul Raju as Managing Director for three years w.e.f August 1st, 2017, on May 26, 2017.

The Company is making applications to the Central Government for the approval of re-appointments and payment of Remuneration, respectively to the above stated Managerial Personnel, in accordance with Companies Act, 2013.

General Notice pursuant to Section 201(2)(b) of the Companies Act, 2013 has been published in Andhra Prabha (Regional Paper) and Business Standard (English Language-national daily) newspapers on September 02, 2017. The copies of the said advertisement are enclosed as Annexure 1 and Annexure 2.

This is for your information and records.

Thanking you,

Yours faithfully,
for Nagarjuna Fertilizers and Chemicals Limited

M Ramakanth
Sr. Vice President – Legal & Company Secretary

Enclosed: Annexure 1 and Annexure 2

Need to strike balance between privacy and transparency: Jaitley

PRESS TRUST OF INDIA
New Delhi, 1 September

Days after Supreme Court held privacy as a fundamental right, Finance Minister Arun Jaitley on Friday said a balance will now have to be struck between need for transparency and privacy and the ruling cannot be cited to shield information on suspicious cash spendings, including by politicians.

Raising questions about what constitutes privacy, he asked, can a bureaucrat deny information on jewellery purchased by his wife under the shield of privacy of the lady.

Can a politician fighting elections use the privacy garb to deny information about family wealth. The judgment exempts national security, crime detection and dissipation of social benefits from the purview of privacy, he asked.

"I believe these three are examples, these are not conclusive. They are only illustrative," he said, adding that steps taken by the government to augment revenue realisation cannot be restricted in the name of privacy.

The Supreme Court in its

verdict last week held right to privacy as a fundamental right. "For two decades we lived in era of transparency and court judgements were also in that direction. Now privacy has been added to transparency and hence keeping personal things secret has become a fundamental right," Jaitley said at a lecture on transparency in political funding here.

He said the big issue that will emerge now is how to balance transparency and privacy. "Is there a contradiction (between the two)?... So the balancing, reconciliation between the two is necessary."

Jaitley said if some person says that he will spend ₹1 crore in cash but that the government has no right to know about it as it violates his privacy, then you are being dishonest to the country.

"You keep violating the tax laws in the name of privacy... So transparency and sharing information becomes important in the interest of revenue generation," he said. With regard to political funding, Jaitley said he had announced electoral bonds scheme to cleanse the system.

PMI manufacturing rebounds in Aug

Job creation at fastest pace since March 2013

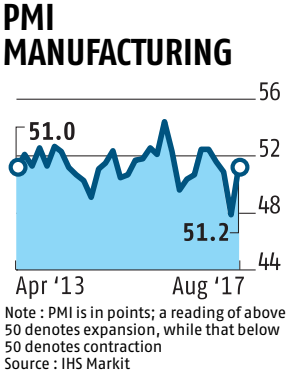
INDIVIAL DHASMANA
New Delhi, 1 September

A day after gross domestic product (GDP) data showed a three-year plunge in economic growth at 5.7 per cent in the first quarter of the current financial year, Purchasing Managers' Index (PMI) data for manufacturing released on Friday gave a ray of hope.

Manufacturing activities bounced back to the growth path in August after the goods and services tax (GST) nervousness pulled it down to contraction in July.



PMI for manufacturing rose to 51.2 points in August from 47.9 points in July. A PMI below 50 shows contraction while above this level denotes expansion. Manufacturing was one of the biggest segments hit by persisting



effect of demonetisation and pre-GST confusion as it grew only 1.2 per cent in April-June, from 5.3 per cent in January-March.

Author of the PMI report, Pollyanna De Lima, pegged economic growth in FY18 at

pace since March 2013, showed the survey.

The survey showed that manufacturers remained cheerful of growth prospects, with marketing efforts, the launch of new products and favourable economic conditions expected to lead to output growth in the year ahead.

Nevertheless, worries about the possibility of unexpected policy decisions weighed on confidence and the level of sentiment fell from July's 11-month high.

As such, there is advice from manufacturers to the government to not go for decisions such as note ban.

Sources in the finance ministry have already ruled out going for a financial year change.

All the three monitored sub-sectors posted substantial recoveries, with capital goods outperforming their consumer and intermediate counterparts in terms of production growth rate, the survey said.

In July, firms had indicated that orders, production and purchasing had been postponed because of lack of clarity on the new tax regime but they have now resumed as manufacturers, suppliers and their clients become more knowledgeable of the GST rates, Lima said.

On the price front, input cost inflation softened to a one-year low as the introduction of the GST reportedly led to higher pricing for some materials and cheaper rates for other items.

NEW NITI AAYOG VICE-CHAIRMAN TAKES OVER

Kumar confident of 7.5% growth in Q2

Seeks home-grown models to generate jobs

SANJEEB MUKHERJEE
New Delhi, 1 September

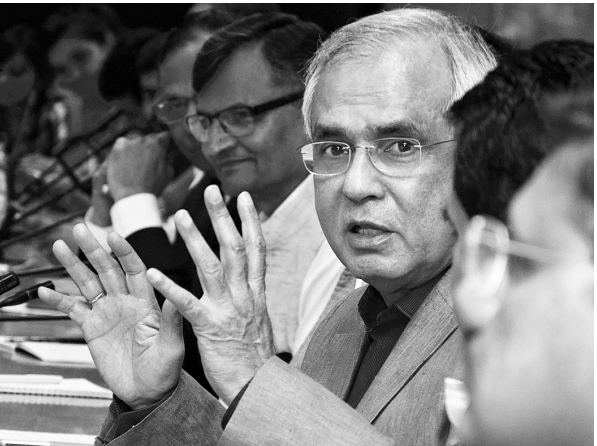
After taking charge as the NITI Aayog Vice-Chairman on Friday, economist Rajiv Kumar pegged gross domestic product (GDP) growth at 7-7.5 per cent in the second quarter of the current financial year on the back of good monsoon and clarity over goods and services tax (GST).

Economic growth plunged to a three-year low of 5.7 per cent in April-June of FY18, GDP data had shown on Thursday. Attributing the subdued growth to destocking in the pre-GST period, higher Wholesale Price Index deflator, and base effect, Kumar said a turnaround in corporate investments was already happening.

"I am confident that in the July-September quarter, economy will grow 7-7.5 per cent. Destocking, which was in anticipation of the GST rollout, has completed and now there is more clarity on the new tax regime," said Kumar, who replaced Arvind Panagariya in the premier government think tank.

"Also, monsoon is good. Many initial public offerings are in the offing. Foreign direct investment is also increasing," he said.

On genetically-modified (GM) crops and taxing farm incomes, he did not give a



Rajiv Kumar at a press conference after assuming office as the NITI Aayog vice-chairman in New Delhi on Friday

'Better ways to tackle farm distress than loan waivers'

PRESS TRUST OF INDIA
New Delhi, 1 September

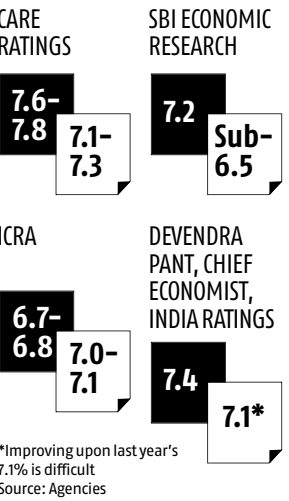
NITI Aayog member Ramesh Chand on Friday said there were more effective ways to deal with problems of farmers than loan waivers, which benefit only a fraction of agriculturists. States, including Uttar Pradesh and Maharashtra have announced farm loan waivers adding up

to ₹1.3 lakh crore or 0.8 per cent of GDP this financial year. "If you look at institutional loan, then there is a very tiny percentage of farmers who take loan. NITI Aayog has taken this position. There are much more effective ways to address problems of farmers rather than going for this loan waiver... very small fraction of farmers get benefit of loan waiver," Chand said.

REALITY CHECK

GDP growth plummeted to a three-year low of 5.7% in Q1 of the current financial year. Following this, various agencies and economists have revised their projections for economic expansion in FY18

■ Earlier projections (% y-o-y)
□ New projections (% y-o-y)



On demonetisation, he said that it impacted growth in the first quarter of FY18 as by then the currency shortage triggered by the scrapping of ₹500 and ₹1,000 notes on November 9 last year was over.

GAJANAN SECURITIES SERVICES LTD.
CIN : L67120WB1994PLC063477
113/1B, C.R. Avenue, 7th Floor, Room No.-7C, Kolkata-700073, Ph : 33 2243 5330
E-mail : gajanan_securities@yahoo.co.in

NOTICE OF ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING

Notice is hereby given that 23rd Annual General Meeting of the Company will be held on Monday, 25th September, 2017, at 11:30A.M. at the Registered Office of the Company at 113/1B, C.R. Avenue, 7th Floor, Room No. -7C, Kolkata-700073, to transact the business set out in the notice convening the meeting. In compliance with Regulation 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and pursuant to Section 91 of the Companies Act, 2013, the Register of Members and the Share Transfer Books of the Company will remain closed from September 19, 2017 to September 25, 2017 (both days inclusive) for the purpose of Annual General Meeting.

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2015 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Company is providing the facility to exercise the vote at the aforesaid AGM by electronic means (e-voting) on all resolutions set out in the notice to those members, holding shares either in physical or in electronic form as on the cut-off date i.e. September 18, 2017. The e-voting will commence on Friday, September 22, 2017 and will end on Sunday, September 24, 2017 (both days inclusive). The detailed notice of the AGM is available on the Company website i.e. www.gajanansec.com

For Gajanan Securities Services Limited
Place : Kolkata
Dated : 01.09.2017

Sd/-
Riddhi Kanodia
Company Secretary

Nagarjuna Fertilizers and Chemicals Limited
Regd. Office: D.No 8-2-248, Nagarjuna Hills, Punjagutta, Hyderabad Telangana.
Tel : 040-23357200 Fax: 040-23350247
Email: investors@nagarjunafertilizers.com
Website: www.nagarjunafertilizers.com
CIN: L24129AP2006PLC0176238

Notice under Section 201 (2) (b) of the Companies Act, 2013

General notice is hereby given to the members of the Company, that applications pursuant to Sections 196, 197, 200, 201(1) and 203 (1), Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 7 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are being made for approval of the Central Government in relation to:

a) Re-appointment and payment of remuneration to Mr. K S Raju, Chairman, for a period of three years, effective from August 1, 2017 as per Companies Act, 2013.

b) Re-appointment and payment of remuneration to Mr. K Rahul Raju, Managing Director, for a period of three years, effective from August 1, 2017 as per Companies Act, 2013.

On behalf of the Board
Sd/-
September 2, 2017
Hyderabad

M Ramakanth
Sr. Vice President - Legal & Company Secretary

Weekend Business Standard MUMBAI EDITION

Printed and Published by Sangita Kheora on behalf of Business Standard Private Limited and printed at M/s. Dangat Media Private Limited,
22 Digha M.I.D.C., TTC Industrial Area, Vishnu Nagar, Digha, Navi Mumbai, 400708 and published at 3rd & 4th Floor, Building H, Paragon Condominium, Opp. Century Mills, P. B. Marg, Worli, Mumbai - 400 013

Editor : Shyamal Majumdar

RNI No. MAHENG/2013/53717

Readers should write their feedback at feedback@bsmail.in
Fax : +91-11-23720201

For Subscription and Circulation enquiries please contact:
Ms. Mansi Singh
Head-Customer Relations
Business Standard Private Limited,
3rd & 4th floor, Building H, Paragon Condominium, Opp Century Mills, P B Marg, Worli, Mumbai - 400 013
E-mail: subs_bs@bsmail.in
"or sms, SUB BS to 57007"

Overseas subscription: (Mumbai Edition Only)

One year subscription rate by mail INR 39950 : USD 725

DISCLAIMER News reports and feature articles in Business Standard seek to present an unbiased picture of developments in the markets, the corporate world and the government. Actual developments can turn out to be different owing to circumstances beyond Business Standard's control and knowledge. Business Standard does not take any responsibility for investment or business decisions taken by readers on the basis of reports and articles published in the newspaper. Readers are expected to form their own judgement. Business Standard does not associate itself with or stand by the contents of any of the advertisements accepted in good faith and published by it. Any claim related to the advertisements should be directed to the advertisers concerned.

Unless explicitly stated otherwise, all rights reserved by M/s Business Standard Pvt. Ltd. Any printing, publication, reproduction, transmission or redissemination of the contents, in any form or by any means, is prohibited without the prior written consent of M/s Business Standard Pvt. Ltd. Any such prohibited and unauthorised act by any person/legal entity shall invite civil and criminal liabilities.

BOOK YOUR COPY

Call 022 24978470 | SMS [reachbs](tel:02224978470) to 56677
Email us at order@bsmail.in

Business Standard

Insight Out

NOTICE
CIN U74999MH2012PTC235714
Auth.Cap: Rs. 10 Crores;
Paid-up Cap: Rs. 4.99 Crores

[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014] BEFORE THE CENTRAL GOVERNMENT REGIONAL DIRECTOR WESTERN REGION, MUMBAI

COMPANY PETITION NO..... OF 2017 In the matter of the Companies Act, 2013, Section 13(4) Of Companies Act, 2013 and Rule 30(5)(a) of the Companies (Incorporation) Rules, 2014 AND

In the matter of Square Enix Private Limited having its registered office at 106, Raheja Plaza, 15 Shah Industrial Estate, Andheri (West), Mumbai 400053 - Petitioner

NOTICE is hereby given to the General Public that the company proposes to make an application to Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra-Ordinary General Meeting held on 2nd August, 2017 to enable the company to change its Registered Office from 'State of Maharashtra' to 'State of Karnataka'. Any person whose interest is likely to be affected by the proposed change of the Registered Office of the Company may deliver or cause to be delivered or send by Registered Post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition, to the Regional Director, Western Region, 'Everest', 5th Floor, 100, Marine Drive, Mumbai - 400 002, within 14 days from the date of publication of this notice with a copy of the application company at its registered office at the address mentioned below: Square Enix Private Limited 106, Raheja Plaza, 15 Shah Industrial Estate, Andheri (West), Mumbai 400053 FOR AND ON BEHALF OF THE PETITIONER SQUARE ENIX PRIVATE LIMITED DIRECTOR 01561309 Dated the 29th day of August, 2017

1% of expected invoices uploaded to GSTN

DILASHA SETH
New Delhi, 1 September

About one per cent of the expected goods and services tax invoices had been uploaded on the GST Network more than a month after the facility opened, suggesting a last-minute scramble near the September 5 deadline and a clamour for an extension.

Only 4.4 million invoices have been uploaded as part of the GSTR 1 return filing, a facility that became operational on July 25. "At least

440 million invoices should have been uploaded. The facility is open for 38 days, but only 4.4 million invoices have been uploaded. In last-minute filing, they will commit errors and the system will not accept the return," said a GSTN official. Taxpayers would then seek an extension, he added.

"We will consider extending the deadline if people face genuine difficulties in filing GSTR 1," said another official.

The last date to file provisional return GSTR 3B was

extended from August 20 to August 25 after taxpayers faced difficulties in filing.

So far, 397 million returns have been filed by the 5.95 million entities registered for the GST in July, excluding those under the composition scheme. Based on this, 20-25 per cent of those registered have not filed tax returns.

Experts pointed out taxpayers were grappling with GSTR 3B, the self-declaration form, for the first two months. This did not give them enough time to upload invoices, they added.

GST relief

The government on the recommendation of the Goods and Services Tax (GST) Council on Friday waived the late fees for the GSTR 3B returns for July, filed after the due date. The announcement comes amid concerns raised over difficulties faced by the industry in filing returns.

BS REPORTER

Govt's cash position stressed in Q1

INDIVIAL DHASMANA
New Delhi, 1 September

Cash position of the Centre was somewhat stressed in the first quarter of 2017-18 even as liquidity in the economy remained in surplus after demonetisation.

The cash position was stressed due to mismatch in receipt and payment, generally seen during the first half of the financial year, according to a report on public debt issued by the finance ministry. To tide over this mismatch in cash flows, cash management bills (CMBs) of varying durations amounting to ₹1,30,000 crore were issued during the quarter.

CMBs of ₹40,000 crore were redeemed during the first quarter itself, added the report.

Early crushing to bridge sugar supply deficit, says minister

DILIP KUMAR JHA
Mumbai, 1 September

With many sugar mills planning to start cane crushing early this year, pre-season supply would take care of supply deficit in some parts of the country, said C R Choudhary, minister of state for food & public distribution, here on Friday.

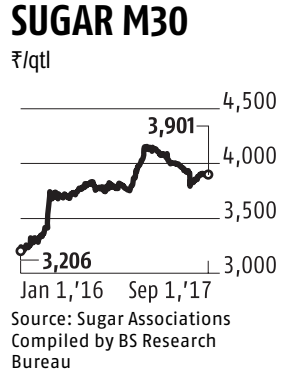
For the first time, sugar mills in Uttar Pradesh have decided to start cane crushing in October. Mills in the largest sugar producing state usually crush in November, when standing crops mature. In Maharashtra, Tamil Nadu and Karnataka, however, mills start crushing by mid-October.

A recent survey by the apex industry body, Indian Sugar Mills Association, said sugar mills' output would be



800,000 tonnes in October. Such an output would set a new monthly record this year.

Speaking on the sidelines of a three-day conclave that started on Friday, Choudhary said the government's focus was to make India an export-oriented sugar economy, rather than an import-ori-



crushing season 2016 and 2017. The government is working to get this amount cleared," said Choudhary.

Farmers have to be paid adequately to make sugarcane remunerative and to also ensure they do not switch to other crops like oilseeds and pulses, he said. Agrarians had

switched to crops that fetched higher prices during the previous season.

Choudhary said the government was faced with three major challenges — ensuring timely and realistic fair and remunerative price to farmers, mills make adequate profit and consumers get the commodity at affordable prices. "The government is monitoring wholesale and retail prices of sugar on a daily basis. We found that the wholesale price stood at ₹35 a kg and the retail price at ₹44 a kg. Why such a vast difference? We found that retailers are building stocks and not releasing adequate quantity." To address the problem, the government had levied stock limits on mills in September and October. November will see fresh supplies.