Date: 14th November, 2015

To
The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

To
The Manager,
The Department of Corporate Affairs,
The BSE Limited,
Phirojee Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting
Scrip Code: 532521 (BSE), PALREDTECH (NSE)

With reference to the subject cited, this is to inform the Exchange that the Board of Directors, at the meeting held on November 14, 2015 inter alia considered and approved the following:

1. Un-audited financial statements for the quarter ended 30th September, 2015 (standalone and consolidated) along with the limited review report.
2. Took note of proceedings of EGM regarding preferential issue and related matters.
3. Entering into a fresh listing agreement with Stock Exchanges pursuant to SEBI (Listing Obligations and Disclosure Requirements), 2015

This is for your information and records, please.

Thanking you,

Yours truly,
For **Palred Technologies Limited**

N Archana Sastry
Company Secretary

Palred Technologies Limited * Hyderabad *

PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Andhra Pradesh)

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30 September 2015

PART I

₹. in Lakhs except per share data

Sl. No	Particulars (Refer Notes below)	Quarter ended			Half year ended		Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	(a) Net sales / income from operations (net of excise duty)	-	-	152.31	-	216.53	216.53
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	-	152.31	-	216.53	216.53
2	**Expenses**						
	(a) Purchase of stock-in-trade	-	-	107.42	-	165.85	165.85
	(b) Changes in inventories of stock-in-trade	-	-	25.22	-	19.82	19.82
	(c) Employee benefits expense	22.94	25.81	45.22	48.75	89.09	135.78
	(d) Depreciation and amortisation expense	5.93	7.45	7.99	13.38	13.39	36.50
	(e) Office maintenance	9.23	9.57	21.67	18.80	29.53	55.40
	(f) Legal and professional	5.12	11.77	15.02	16.89	17.25	50.56
	(g) Other expenses	28.85	23.16	26.22	52.01	57.90	114.23
	Total expenses	72.07	77.76	248.76	149.83	392.83	578.14
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	(72.07)	(77.76)	(96.45)	(149.83)	(176.30)	(361.61)
4	Other income	35.78	137.76	142.49	173.54	300.61	621.43
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	(36.29)	60.00	46.04	23.71	124.31	259.82
6	Finance costs	(0.65)	-	(0.20)	(0.65)	(0.46)	(0.53)
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	(36.94)	60.00	45.84	23.06	123.85	259.29
8	Exceptional items	-	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	(36.94)	60.00	45.84	23.06	123.85	259.29
10	Tax expense	-	-	-	-	-	-
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	(36.94)	60.00	45.84	23.06	123.85	259.29
12	Extra-ordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net profit / (Loss) for the period / year (11 ± 12)**	(36.94)	60.00	45.84	23.06	123.85	259.29
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	**Minority interest**	-	-	-	-	-	-
16	**Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)**	(36.94)	60.00	45.84	23.06	123.85	259.29
17	Paid-up equity share capital (Face value ₹5 per share)	780.74	1,951.85	1,951.85	780.74	1,951.85	1,951.85
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						6,948.39
19.i	**Earnings per share (before extraordinary items) (of ₹5/- each) (not annualised):**						
	(a) Basic	(0.21)	0.15	0.12	0.08	0.32	0.66
	(b) Diluted	(0.21)	0.15	0.12	0.08	0.32	0.66
19.ii	**Earnings per share (after extraordinary items) (of ₹5/- each) (not annualised):**						
	(a) Basic	(0.21)	0.15	0.12	0.08	0.32	0.66
	(b) Diluted	(0.21)	0.15	0.12	0.08	0.32	0.66

See accompanying notes to the financial results

Palred Technologies Limited * Hyderabad *

PART II

Sl. No	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
A.	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	- Number of shares	8,304,007	20,761,367	29,700,567	8,304,007	29,700,567	20,706,666
	- Percentage of shareholding	53.18%	53.18%	76.08%	53.18%	76.08%	53.04%
2	**Promoters and Promoter Group Shareholding**						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	7,310,781	18,275,603	9,336,403	7,310,781	9,336,403	18,330,304
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	46.82%	46.82%	23.92%	46.82%	23.92%	46.96%

	Particulars	3 months ended 30-Sep-2015
B.	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	22
	Disposed of during the quarter	22
	Remaining unresolved at the end of the quarter	Nil

Notes:

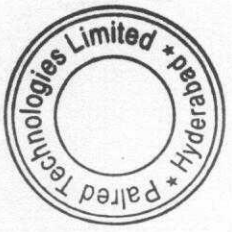
1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14 November 2015.

2. The segment reporting under clause 41 is not applicable as the Company has only one reportable primary segment "IT solutions and IT services for media and entertainment".

3. During the quarter, the Company has infused further equity in its subsidiaries Palred Online Technologies Private Limited (POT) and Palred Technology Services Private Limited (PTS) to the extent of ₹10 crores and ₹5 crores respectively. Subsequent to this infusion the Company's shareholding in POT and PTS has increased to 79.34% and 99.83% respectively.

4. Subsequent to the approval of the High Court of Judicature at Hyderabad for the state of Telangana and Andhra Pradesh for reduction of 60% of the paid-up equity share capital, the Company has returned an amount of ₹16.50 at a premium of ₹11.50 per share and cancelled and extinguished 60% of the equity shares of the Company of face value of ₹5 each in July 2015. After reduction, the issued, subscribed and paid-up equity share capital of ₹195,184,850 consisting of 39,036,970 equity shares of ₹5 each fully paid-up be reduced to ₹78,073,940 consisting of 15,614,788 equity shares of ₹5 each.

5. The figures for previous period has been regrouped/reclassified wherever necessary.



Statement of Assets and Liabilities

₹ in lakhs

	Particulars	As at 30-Sep-15 (Unaudited)	As at 31-Mar-15 (Audited)
A.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	780.74	1,951.85
	(b) Reserves and surplus	4,277.89	6,948.39
	Sub-total - Shareholders' funds	5,058.63	8,900.24
2	**Non-current liabilities**		
	(a) Long-term provisions	0.43	0.43
	Sub-total - Non-current liabilities	0.43	0.43
3	**Current liabilities**		
	(a) Trade payables	-	0.21
	(b) Other current liabilities	54.43	49.64
	(c) Short-term provisions	1.08	0.79
	Sub-total - Current liabilities	55.51	50.64
	TOTAL - EQUITY AND LIABILITIES	**5,114.57**	**8,951.31**
B.	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	69.99	82.89
	(b) Non-current investments	2,853.00	1,353.00
	(c) Long-term loans and advances	362.47	362.49
	Sub-total - Non-current assets	3,285.46	1,798.38
2	**Current assets**		
	(a) Current investments	1,774.73	7,101.55
	(b) Cash and bank balances	44.88	44.64
	(c) Short-term loans and advances	9.37	6.61
	(d) Other current assets	0.13	0.13
	Sub-total - Current assets	1,829.11	7,152.93
	TOTAL - ASSETS	**5,114.57**	**8,951.31**

For and on Behalf of the Board of Directors of
Palred Technologies Limited

S.Vijaya Saradhi
Director

Palred Technologies Limited * Hyderabad *

Place: Hyderabad
Date: 14 November 2015

PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Andhra Pradesh)

Statement of Consolidated Unaudited Results for the quarter and half year ended 30 September 2015

PART I

₹. in Lakhs except per share data

Sl. No	Particulars (Refer Notes below)	Quarter ended		Half year ended	Year ended
		30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-15 Unaudited	31-Mar-15 Audited
1	**Income from operations**				
	(a) Net sales/ income from operations (net of excise duty)	836.93	679.84	1,516.77	704.98
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	836.93	679.84	1,516.77	704.98
2	**Expenses**				
	(a) Purchases of stock-in-trade	403.58	216.14	619.72	690.00
	(b) Changes in inventories of stock-in-trade	(72.92)	12.40	(60.52)	(446.37)
	(c) Employee benefits expense	101.81	91.19	193.00	221.87
	(d) Depreciation and amortisation expense	11.04	12.26	23.30	43.68
	(e) Delivery charges	225.35	188.43	413.78	175.50
	(f) Advertisement expenses	679.68	489.68	1,169.36	253.43
	(g) Other expenses	229.52	113.08	342.60	325.67
	Total expenses	1,578.06	1,123.18	2,701.24	1,263.78
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	(741.13)	(443.34)	(1,184.47)	(558.80)
4	Other income	59.56	152.97	212.53	650.51
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	(681.57)	(290.37)	(971.94)	91.71
6	Finance costs	(1.19)	(0.19)	(1.38)	(0.98)
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	(682.76)	(290.56)	(973.32)	90.73
8	Exceptional items	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	(682.76)	(290.56)	(973.32)	90.73
10	Tax expense	-	-	-	(1.14)
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	(682.76)	(290.56)	(973.32)	89.59
12	Extraordinary items (net of tax expense)	-	-	-	-
13	**Net Profit / (Loss) for the period/year (11 ± 12)**	(682.76)	(290.56)	(973.32)	89.59
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	146.69	110.31	257.00	35.55
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)**	(536.07)	(180.25)	(716.32)	125.14
17	Paid-up equity share capital (Face value ₹5 per share)	780.74	1,951.85	780.74	1,951.85
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				7,014.24
19.i	**Earnings per share (before extraordinary items) (of ₹5/- each) (not annualised):**				
	(a) Basic	(3.04)	(0.46)	(2.53)	0.32
	(b) Diluted	(3.04)	(0.46)	(2.53)	0.32
19.ii	**Earnings per share (after extraordinary items) (of ₹5/- each) (not annualised):**				
	(a) Basic	(3.04)	(0.46)	(2.53)	0.32
	(b) Diluted	(3.04)	(0.46)	(2.53)	0.32

See accompanying note to the consolidated financial results



PART II

A.	**PARTICULARS OF SHAREHOLDING**				
1	**Public shareholding**				
	- Number of shares	8,304,007	20,761,367	8,304,007	20,706,666
	- Percentage of shareholding	53.18%	53.18%	53.18%	53.04%
2	**Promoters and Promoter Group Shareholding**				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	7,310,781	18,275,603	7,310,781	18,330,304
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	46.82%	46.82%	46.82%	46.96%

	Particulars	3 months ended 30-Sep-2015
B.	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	22
	Disposed off during the quarter	22
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14 November 2015. The financial results of one subsidiary has been consolidated based on management certified accounts.

2. The segment reporting under clause 41 is not applicable as the Company has only one reportable primary segment "IT solutions and IT services for media and entertainment".

3. Key standalone financial information of the Company is given below:

Particulars	Quarter ended		Half year ended	Year ended
	30-Sep-15	30-Jun-15	30-Sep-15	31-Mar-15
Income from operations	-	-	-	216.53
Profit/(Loss) before tax	(36.94)	60.00	23.06	259.29
Profit/(Loss) after tax	(36.94)	60.00	23.06	259.29

4. The Company did not have subsidiary for the half year ended 30 September 2014.

5. The figures for previous period has been regrouped/reclassified wherever necessary.

Patni Technologies Limited * Hyderabad *

Consolidated Statement of Assets and Liabilities

₹ in lakhs

	Particulars	As at 30-Sep-15 (Unaudited)	As at 31-Mar-15 (Audited)
A.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	780.74	1,951.85
	(b) Reserves and surplus	3,424.81	7,014.24
	Sub-total - Shareholders' funds	4,205.55	8,966.09
2	**Minority interest**	291.77	260.44
3	**Non-current liabilities**		
	(a) Deferred tax liabilities, net	1.14	1.14
	(b) Long-term provisions	1.17	1.17
	Sub-total - Non-current liabilities	2.31	2.31
4	**Current liabilities**		
	(a) Trade payables	61.14	75.15
	(b) Other current liabilities	601.96	164.58
	(c) Short-term provisions	12.78	0.79
	Sub-total - Current liabilities	675.88	240.52
	TOTAL - EQUITY AND LIABILITIES	**5,175.51**	**9,469.36**
B.	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	450.60	334.50
	(b) Long-term loans and advances	383.29	362.49
	Sub-total - Non-current assets	833.89	696.99
2	**Current assets**		
	(a) Current investments	3,499.37	7,976.96
	(b) Inventories	518.64	466.20
	(c) Cash and bank balances	105.51	203.15
	(d) Short-term loans and advances	92.98	68.14
	(e) Other current assets	125.12	57.92
	Sub-total - Current assets	4,341.62	8,772.37
	TOTAL - ASSETS	**5,175.51**	**9,469.36**

For and on Behalf of the Board of Directors of
Palred Technologies Limited

S.Vijaya Saradhi
Director

Palred Technologies Limited * Hyderabad

Place: Hyderabad
Date: 14 November 2015

Walker Chandiok & Co LLP

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Review Report

To the Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Palred Technologies Limited ("the Company") for the quarter ended 30 September 2015 and the year to date results for the period 1 April 2015 to 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

per **Sanjay Kumar Jain**
Partner
Membership No. 207660

Place: Hyderabad
Date: 14 November 2015

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiok & Co LLP

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Review Report

To the Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Palred Technologies Limited ("the Company") and its subsidiaries (collectively referred to as "the Group") for the quarter ended 30 September 2015 and the year to date results for the period 1 April 2015 to 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



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4. We did not review the interim financial information of a subsidiary, included in the Statement, whose interim financial information reflect total revenues (after eliminating intra-group transactions) of ₹458,193 and ₹1,298,193 for the quarter and half year ended 30 September 2015 respectively and net loss after tax (after eliminating intra-group transactions) of ₹3,096,338 and ₹4,848,243 for the quarter and half year ended 30 September 2015 respectively. These interim financial information are not reviewed and have been furnished to us by the Management and our review report on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on such financial information. In our opinion and according to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our review report on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the financial information certified by the Management.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

per **Sanjay Kumar Jain**
Partner
Membership No. 207660

Walker Chandiok & Co LLP * Hyderabad *

Place: Hyderabad
Date: 14 November 2015