



Ref: SEC/SE/102/2025-26

Date: 25th March 2026

The Manager- Listing The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051 NSE SYMBOL: SENC0	The Manager – Listing BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE SCRIP CODE: 543936
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Dear Sir(s)/ Madam(s),

Sub: Intimation regarding Credit Rating under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that Care Ratings Limited (“CARE Edge Ratings”) has reaffirmed/assigned the following credit rating for the below mentioned facilities/instruments of the Company:

Instrument/Facilities	Rated Amount (in crore)	Rating	Rating Action
Fixed Deposit	495.00	Care A+; Stable	Assigned
Long Term Bank Facilities	2232.50	Care A+; Stable	Assigned
Long Term / Short Term Bank Facilities	717.50	Care A+; Stable / Care A1	Assigned
Short Term Bank Facilities	50.00	Care A1	Reaffirmed

The Credit Rating letter dated 24th March 2026 issued by CARE Edge are enclosed herewith and shall also be available on the website of the company.

Yours sincerely,

For SENC0 GOLD LIMITED

Mukund Chandak

Company Secretary & Compliance Officer
Membership No. A20051

Encl: As above

Senco Gold Limited
CIN NO. : L36911WB1994PLC064637
Registered & Corporate Office : “Diamond Prestige”,
41A, A.J.C. Bose Road, 10th Floor, Kolkata - 700 017
Phone : 033 4021 5000 / 5004, Fax No. : 033-4021 5025
Email : contactus@sencogold.co.in
Website : www.sencogoldanddiamonds.com/
www.sencogold.com



No. CARE/KRO/RL/2025-26/1664

Shri Sanjay Banka
Chief Financial Officer
Senco Gold Limited

Diamond Prestige, 41A, A. J. C. Bose Road, 10th Floor, Unit No. 1001

Kolkata
West Bengal 700017



March 24, 2026

Confidential

Dear Sir,

Credit rating for Fixed Deposit (FD) programme

Please refer to your request for rating of Fixed Deposit (FD) programme aggregating to Rs.495 crore of your company. The FD programme would have tenure of 6 months to 18 months.

2. The following ratings have been assigned by our Rating Committee:

Sr. No.	Instrument	Amount (₹ crore)	Rating ¹	Rating Action
1.	Fixed Deposit	495.00	CARE A+; Stable	Assigned

3. Please arrange to get the rating revalidated, in case the proposed issue is not made within a period of **six months** from the date of our initial communication of rating to you (that is March 24, 2026).
4. In case there is any change in the size or terms of the proposed FD programme, please get the rating revalidated.
5. Kindly arrange to submit us a copy of each of the documents pertaining to the FD programme.
6. To enable CARE Ratings Ltd. to monitor the rating with reference to the amount of FD mobilised, you may please inform CARE Ratings Ltd. when the level of deposit reaches the amount specified.
7. Kindly arrange to submit to us a copy of each of the documents pertaining to the NCD issue, including the offer document and the trust deed.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

Unit No A / 7 / 4, 7th Floor, Block A, Apeejay House,
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Highway, Sion (E), Mumbai - 400 022
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CIN-L67190MH1993PLC071691

8. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which will be sent separately. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by March 25, 2026, we will proceed on the basis that you have no any comments to offer.
9. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
10. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
11. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
12. The ratings of CARE Ratings Ltd. are **not** recommendations to buy, sell or hold any securities.

If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd.

Thanking you,

Yours faithfully,



Onkar Verma
Lead Analyst
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Kamal Mahipal
Assistant Director
kamal.mahipal@careedge.in

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Encl.: As above

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CIN-L67190MH1993PLC071691

No. CARE/KRO/RL/2025-26/1668

Shri Sanjay Banka
Chief Financial Officer
Senco Gold Limited
Diamond Prestige, 41A, A. J. C. Bose Road, 10th Floor, Unit No. 1001

Kolkata
West Bengal 700017

March 24, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and Q1FY26 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	2232.50	CARE A+; Stable	Assigned
Long Term/ Short Term Bank Facilities	717.50	CARE A+; Stable/ CARE A1	Assigned
Short Term Bank Facilities	50.00	CARE A1	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.
3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which will be sent separately. We request you to peruse the document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by March 25, 2026, we will proceed on the basis that you have no comments to offer.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out

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continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.
10. If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



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Encl.: As above

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**Annexure 1
Details of Rated Facilities**

1. Long-term facilities

1. A. Fund-based limits

Sr. No.	Name of Bank/Lender	Rated Amount (₹ crore)	Remarks
1.	State Bank of India	60.00	Cash Credit
2.	IDBI Bank	60.00	
3.	RBL Bank	65.00	
4.	Indian Bank	182.40	
5.	Jana Small Finance Bank	100.00	
6.	Kotak Mahindra Bank	200.00	
7.	South Indian Bank	40.00	
8.	ICICI Bank	155.00	
9.	IndusInd Bank	120.00	
10.	Bank of Baroda	100.00	
11.	HDFC Bank	110.00	
12.	Indian Overseas Bank	53.00	
13.	Axis Bank	190.00	
14.	Bandhan Bank	150.00	
15.	Proposed	647.10	Yet to be sanctioned
	Total	2232.50	

Total Long Term Facilities: Rs.2,232.50 crore

2. Long-term/ Short-term facilities

2. A. Fund-based limits

Sr. No.	Name of Bank/Lender	Rated Amount (₹ crore)	Remarks
1.	Qatar National Bank	50.00	Working Capital Limits
2.	Yes Bank	180.00	
3.	IDFC First Bank	150.00	
4.	DCB Bank	150.00	
5.	Federal Bank	187.50	
	Total	717.50	

Total Long Term/ Short Term Facilities : Rs.717.50 crore

3. Short Term Facilities

3.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Proposed	50.00	Yet to be sanctioned
	Total	50.00	

Total Short Term Facilities : Rs.50.00 crore

Total Facilities (1.A + 2.A + 3.A) : Rs.3000.00 crore

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