

Ref: SEC/SE/68/2025-26

Date: 12th November 2025

The Manager- Listing The National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051 NSE SYMBOL: SENC0	The Manager – Listing BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE SCRIP CODE: 543936
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Dear Sir(s)/ Madam(s),

Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the Unaudited Standalone and Consolidated Financial Results of the Company along with the Limited Review Reports issued by M/s. Walker Chandiook & Co. LLP, Chartered Accountants, for the quarter and half year ended 30th September, 2025 which have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. 12th November, 2025.

The Board meeting commenced today at 3:00 p.m. and concluded at 5:45 p.m.

We request you to take the above on record.

Yours sincerely,

For SENC0 GOLD LIMITED



Mukund Chandak

Company Secretary & Compliance Officer
Membership No. A20051



Encl: As above

Senco Gold Limited

CIN NO. : L36911WB1994PLC064637

Registered & Corporate Office : "Diamond Prestige",
41A, A.J.C. Bose Road, 10th Floor, Kolkata - 700 017

Phone : 033 4021 5000 / 5004, Fax No. : 033-4021 5025

Email : contactus@sencogold.co.in

Website : www.sencogoldanddiamonds.com



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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Senco Gold Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Senco Gold Limited** ('the Company') for the quarter ended 30 September 2025 and the year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41 Connaught Circus, Outer Circle New Delhi, 110001, India

Walker ChandioK & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Senco Gold Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Rajni Mundra..

Rajni Mundra

Partner

Membership No. 058644

UDIN: 25058644BMODOF7884

Place: Kolkata

Date: 12 November 2025





SENCO GOLD LIMITED
Registered Office: "Diamond Prestige", 10th Floor, 41A, A/JC Bose Road, Kolkata-700017; (T): +91 33 4021 5000
CIN: L36911WB1994PLC064637
E-mail: ir@sencogold.co.in ; Website: www.sencogoldanddiamonds.com

A. Statement of Unaudited Standalone Financial Results for the quarter and six month ended 30 September 2025

(Amount in ₹ millions, except otherwise stated)

Sl. no.	Particulars	Three months ended			Six months ended		Year ended 31 March 2025 (Audited)
		30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	
	Income						
I.	Revenue from operations	15,543.24	18,245.67	14,586.82	33,788.91	28,736.40	62,586.76
II.	Other income	173.59	176.27	151.24	349.86	275.35	546.95
III.	Total income (I + II)	15,716.83	18,421.94	14,738.06	34,138.77	29,011.75	63,133.71
	IV. Expenses						
	a) Cost of materials consumed	15,749.55	14,810.39	12,604.18	30,559.94	23,608.90	48,106.09
	b) Purchases of stock-in-trade	3,767.40	5,546.00	3,280.46	9,313.40	7,033.51	12,622.50
	c) Changes in inventories of finished goods and stock-in-trade	(6,600.54)	(5,583.56)	(3,003.01)	(12,184.10)	(6,036.95)	(6,691.88)
	d) Employee benefits expense	390.62	395.42	321.43	786.04	649.81	1,341.65
	e) Finance costs	452.67	423.48	323.71	876.15	643.36	1,353.37
	f) Depreciation and amortisation expense	169.56	174.09	173.22	343.65	348.24	658.03
	g) Other expenses	1,152.95	1,255.43	827.95	2,408.38	1,826.07	3,504.53
	Total expenses	15,082.21	17,021.25	14,527.94	32,103.46	28,072.94	60,894.29
V.	Profit before tax for the period/ year (III - IV)	634.62	1,400.69	210.12	2,035.31	938.81	2,239.42
VI.	Tax expense						
	- Current tax	176.98	394.09	55.59	571.07	275.97	621.28
	- Pertaining to earlier year(s)	(41.22)	-	-	(41.22)	-	-
	- Deferred tax benefit	(31.84)	(28.62)	(13.79)	(60.46)	(38.92)	(35.57)
	Total tax expense	103.92	365.47	41.80	469.39	237.05	585.71
VII.	Profit after tax for the period/ year (V-VI)	530.70	1,035.22	168.32	1,565.92	701.76	1,653.71
VIII.	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit and loss:						
(a)	Remeasurement of defined benefit plans	5.70	1.16	8.87	6.86	2.65	4.64
	Income-tax effect on above	(1.44)	(0.29)	(2.24)	(1.73)	(0.67)	(1.17)
(b)	Gain on fair valuation of equity instruments	-	-	-	-	-	0.24
	Income-tax effect on above	-	-	-	-	-	(0.06)
	Other comprehensive income for the period/ year	4.26	0.87	6.63	5.13	1.98	3.65
IX.	Total comprehensive income for the period/ year (VII+VIII)	534.96	1,036.09	174.95	1,571.05	703.74	1,657.36
X.	Paid-up equity share capital (Face value of ₹ 5 each)	818.59	818.40	777.22	818.59	777.22	818.40
XI.	Other equity						19,020.87
XII.	Earnings per equity share (EPS) (in ₹) (* not annualised)						
	Basic	3.25 *	6.32 *	1.08 *	9.57 *	4.51 *	10.48
	Diluted	3.24 *	6.31 *	1.08 *	9.55 *	4.50 *	10.47

See accompanying notes to the standalone financial results.



B.

Standalone Balance Sheet

	As at 30 September 2025 (Unaudited) (₹ in million)	As at 31 March 2025 (Audited) (₹ in million)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	1,359.98	1,301.21
(b) Capital work-in-progress	15.67	11.89
(c) Right-of-use assets	2,581.69	2,557.13
(d) Intangible assets	25.29	24.67
(e) Financial assets		
(i) Investment in subsidiaries	314.84	314.84
(ii) Investment in others	1.69	1.69
(iii) Other financial assets	510.98	420.86
(f) Deferred tax assets (net)	323.72	264.99
(g) Income-tax assets (net)	223.54	148.74
(h) Other non-current assets	48.17	36.90
Total non-current assets	5,405.57	5,082.92
(2) Current assets		
(a) Inventories	42,229.04	32,567.41
(b) Financial assets		
(i) Trade receivables	2,290.05	1,088.26
(ii) Cash and cash equivalents	213.61	281.13
(iii) Bank balances other than cash and cash equivalents	5,365.88	5,558.53
(iv) Other financial assets	1,399.75	1,674.64
(c) Other current assets	1,341.12	1,106.30
Total current assets	52,839.45	42,276.27
TOTAL ASSETS	58,245.02	47,359.19
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	818.59	818.40
(b) Other equity	20,436.29	19,020.87
Total equity	21,254.88	19,839.27
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	8.84	11.23
(ii) Lease liabilities	2,557.78	2,513.33
(iii) Other financial liabilities	53.41	50.70
(b) Provisions	31.37	27.19
(c) Other non-current liabilities	9.36	10.60
Total non-current liabilities	2,660.76	2,613.05
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	10,369.71	5,762.47
(ii) Gold metal loans	10,764.74	11,817.67
(iii) Lease liabilities	376.67	355.50
(iv) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	1,574.47	79.74
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,894.70	1,343.50
(v) Other financial liabilities	934.76	857.13
(b) Other current liabilities	6,092.30	4,625.80
(c) Provisions	54.06	47.69
(d) Current tax liabilities (net)	267.97	17.37
Total current liabilities	34,329.38	24,906.87
Total liabilities	36,990.14	27,519.92
TOTAL EQUITY AND LIABILITIES	58,245.02	47,359.19

See accompanying notes to the standalone financial results.



C.

Standalone Unaudited Statement of Cash flow

	As at 30 September 2025 (Unaudited) (₹ in million)	As at 30 September 2024 (Unaudited) (₹ in million)
(i) Cash flows from operating activities		
Profit before tax	2,035.31	938.81
Adjustments for:		
Depreciation and amortisation expense	343.65	348.24
Gain on disposal of property, plant and equipment (net)	(2.38)	-
Finance costs	876.15	643.36
Share based payment expense	9.45	2.30
Unrealised foreign exchange gain (net)	(30.80)	(6.73)
Liabilities no longer required, written back	(16.86)	(16.24)
Unwinding of interest on security deposits paid	(8.66)	(10.81)
Gain on lease modification	(14.07)	(22.22)
Interest income	(166.59)	(178.22)
Operating profit before working capital changes	3,025.20	1,698.49
(Increase)/ decrease in assets:		
Inventories	(9,661.63)	(4,256.80)
Trade receivables	(1,170.99)	(424.08)
Other financial assets	293.38	484.04
Other assets	(230.91)	(273.89)
Increase/ (decrease) in liabilities:		
Trade payables	4,045.93	2,168.00
Gold metal loans	(1,052.93)	915.67
Other financial liabilities	169.33	(429.41)
Provisions	17.41	20.57
Other liabilities	1,465.75	649.64
Cash (used in)/ generated from operating activities	(3,099.46)	552.23
Income-taxes paid (net of refunds)	(372.81)	(381.40)
Net cash (used in)/ generated from operating activities	(3,472.27)	170.83
(ii) Cash flows from investing activities		
Acquisition of property, plant and equipment (including capital work-in-progress) and intangible assets	(305.58)	(188.53)
Proceeds from disposal of property, plant and equipment	18.76	-
Investment in subsidiaries	-	(31.92)
Interest received	143.75	161.92
Deposits made during the period (net)	115.54	465.41
Net cash (used in)/ generated from investing activities	(27.53)	406.88
(iii) Cash flows from financing activities		
Proceeds from issue of equity shares (net of issue expenses)	4.25	5.03
Dividends paid (net of taxes)	(147.28)	-
Repayment of non-current borrowings	(1.99)	(1.83)
Proceeds from/ (repayment of) current borrowings (net)	4,597.67	211.51
Principal repayment of lease liabilities	(159.76)	(158.75)
Interest repayment of lease liabilities	(163.50)	(184.13)
Finance costs paid	(697.12)	(468.06)
Net cash generated from/ (used in) financing activities	3,432.28	(596.23)
Net decrease in cash and cash equivalents (i + ii + iii)	(67.52)	(18.52)
Cash and cash equivalents at the beginning of the period	281.13	150.35
Cash and cash equivalents at the end of the period	213.61	131.83

(a) The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind-AS 7 'Statements of Cash Flows'.

See accompanying notes to the standalone financial results.




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D. Notes to the standalone financial results :

- 1 The standalone financial results of Senco Gold Limited (the 'Company') for the quarter and six months ended ended 30 September 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November 2025 and a limited review of the same has been conducted by the Statutory Auditors of the Company.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The chief operating decision maker (CODM) has identified 'jewellery business' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly, no other disclosures are required to be furnished per the aforementioned standard.
- 4 During the previous year, the Company had completed a Qualified Institutional Placement (QIP) of 4,080,000 equity shares of face value of ₹ 10 each at a premium of ₹ 1,115 per share aggregating to ₹ 4,590.00 million for certain purposes as stated in the Placement Document. As at 30 September 2025, the Company has utilised an amount of ₹ 3,500.00 million towards repayment of its existing debt, ₹ 934.20 million towards general corporate purposes, ₹ 143.06 million towards issue expenses and the unutilised balance amount of ₹ 12.74 million has been kept in a separate monitoring account.
- 5 The Company regularly avails gold (metal) loans under the Gold (metal) Loans Scheme announced by the Reserve Bank of India, as per which physical delivery of gold inventory is received by the Company that is recorded as inventory with the corresponding loan balance disclosed under 'Borrowings' until 31 December 2024. Given the materiality of the outstanding balances, and considering the specific purpose and terms of the financing/ sourcing arrangement, including but not limited to, the short term tenure of the loans that is comparable to the credit period normally available in the industry with respect to purchase of gold metal inventory, the management had reclassified and presented the amount of outstanding gold metal loans of as a separate line item in the balance sheet as at year-ended 31 March 2025, to achieve better presentation of the financial position of the Company in line with noted industry practices for similar transactions and balances. In line with the above, the management has presented the net movement of the gold metal loan balances amounting to ₹ 915.67 million for the period ended 30 September 2024 under 'Cash flow from operating activities' as compared to earlier presentation under 'Cash flow from financing activities' in the Statement of Cash Flows.

By Order of the Board of Directors
For Senco Gold Limited


Suvankar Sen
Managing Director and Chief Executive Officer
DIN: 01178803

Place: Kolkata
Date: 12 November 2025









Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Senco Gold Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Senco Gold Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2025 and the consolidated year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Guwahati, Hyderabad, Indore, Kochi, Kolkata, Mumbai, Noida, Delhi, Noida and Pune

Walker Chandiook & Co LLP, registered with
limited liability, identification number AAC-
2085 and has its registered office at
Cunningham Circle, Sector V, Bidhannagar,
Kolkata - 700 091, India



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Senco Gold Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of two subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 1,746.71 million as at 30 September 2025, and total revenues of ₹ 759.26 million and ₹ 1,487.64 million, total net loss after tax of ₹ 27.38 million and ₹ 22.59 million, total comprehensive loss of ₹ 37.42 million and ₹ 32.99 million for the quarter and six month period ended on 30 September 2025, respectively, and cash flows (net) of ₹ 8.41 million for the period ended 30 September 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Rajni Mundra

Rajni Mundra

Partner

Membership No. 058644

UDIN: 5058644BMODOE2204

Place: Kolkata

Date: 12 November 2025



Walker ChandioK & Co LLP

Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Senco Gold Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Name of the entity	Relationship
Senco Gold Artisanship Private Limited	Subsidiary
Sennes Fashion Limited	Subsidiary
Senco Global Jewellery Trading LLC	Subsidiary

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Senco Gold Limited
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CIN: L36911WB1994PLC064637

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A. Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30 September 2025

(Amount in ₹ in millions, except otherwise stated)

Sl. no.	Particulars	Three months ended			Six months ended		Year ended
		30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
	Income						
I.	Revenue from operations	15,361.15	18,262.76	15,004.87	33,623.91	29,043.76	63,280.72
II.	Other income	177.50	186.45	148.14	363.95	272.02	545.67
III.	Total income (I + II)	15,538.65	18,449.21	15,153.01	33,987.86	29,315.78	63,826.39
	IV. Expenses						
a)	Cost of materials consumed	16,443.48	14,555.02	12,711.91	30,998.50	23,457.60	48,492.69
b)	Purchases of stock-in-trade	3,182.14	5,867.48	3,392.89	9,049.82	7,420.17	13,111.32
c)	Changes in inventories of finished goods and stock-in-trade	(6,880.67)	(5,648.73)	(2,938.45)	(12,529.40)	(6,100.49)	(6,838.51)
d)	Employee benefits expense	418.90	418.01	333.41	836.91	672.95	1,390.77
e)	Finance costs	461.64	429.78	326.27	891.42	647.87	1,362.12
f)	Depreciation and amortisation expense	190.27	186.75	178.40	377.02	359.10	681.25
g)	Other expenses	1,132.21	1,235.06	985.88	2,367.27	1,986.91	3,448.14
	Total expenses	14,947.97	17,043.37	14,990.31	31,991.34	28,444.11	61,647.78
V.	Profit before tax for the period/ year (III - IV)	590.68	1,405.84	163.70	1,996.52	871.67	2,178.61
VI.	Tax expense						
-	Current tax	176.98	395.26	55.59	572.24	275.97	621.28
-	Pertaining to earlier year(s)	(41.22)	-	-	(41.22)	-	-
-	Deferred tax benefit	(32.91)	(35.96)	(13.11)	(68.87)	(38.24)	(35.76)
	Total tax expense	102.85	359.30	42.48	462.15	237.73	585.52
VII.	Profit after tax for the period/ year (V-VI)	487.83	1,046.54	121.22	1,534.37	633.94	1,593.09
VIII.	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit and loss:						
(a)	Remeasurement of defined benefit plans	6.14	1.08	8.89	7.20	2.61	4.24
	Income-tax effect on above	(1.54)	(0.27)	(2.24)	(1.81)	(0.66)	(1.07)
(b)	Gain on fair valuation of equity instruments	-	-	-	-	-	0.24
	Income-tax effect on above	-	-	-	-	-	(0.06)
	Items that will be reclassified to profit and loss:						
(a)	Foreign currency translation difference	(16.12)	(0.37)	14.96	(16.49)	13.53	14.53
	Income-tax effect on above	-	-	-	-	-	-
	Other comprehensive (loss)/ income for the period/ year	(11.52)	0.42	21.61	(11.10)	15.48	17.88
IX.	Total comprehensive income for the period/ year (VII+VIII)	476.31	1,046.96	142.83	1,523.27	649.42	1,610.97
X.	Profit after tax for the period/ year attributable to:						
-	Owners of the Parent	487.83	1,046.54	121.22	1,534.37	633.94	1,593.09
-	Non-controlling interest	-	-	-	-	-	-
		487.83	1,046.54	121.22	1,534.37	633.94	1,593.09
	Other comprehensive (loss)/ income for the period/ year attributable to:						
-	Owners of the Parent	(11.52)	0.42	21.61	(11.10)	15.48	17.88
-	Non-controlling interest	-	-	-	-	-	-
		(11.52)	0.42	21.61	(11.10)	15.48	17.88
	Total comprehensive income for the period/ year attributable to:						
-	Owners of the Parent	476.31	1,046.96	142.83	1,523.27	649.42	1,610.97
-	Non-controlling interest	-	-	-	-	-	-
		476.31	1,046.96	142.83	1,523.27	649.42	1,610.97
XI.	Paid-up equity share capital (Face value of ₹ 5 each)	818.59	818.40	777.22	818.59	777.22	818.40
XII.	Other equity						18,884.52
XIII.	Earnings per equity share (EPS) (in ₹) (* not annualised)						
	Basic	2.98 *	6.39 *	0.78 *	9.37 *	4.08 *	10.09
	Diluted	2.98 *	6.38 *	0.78 *	9.36 *	4.07 *	10.08

See accompanying notes to the consolidated financial results.



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B.

Consolidated Balance Sheet

	As at 30 September 2025 (Unaudited) (₹ in million)	As at 31 March 2025 (Audited) (₹ in million)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	1,492.37	1,376.12
(b) Capital work-in-progress	15.67	19.86
(c) Right-of-use assets	2,827.92	2,643.56
(d) Intangible assets	26.75	26.83
(e) Financial assets		
(i) Investment	1.70	1.69
(ii) Other financial assets	547.46	428.48
(f) Deferred tax assets (net)	332.54	265.48
(g) Income-tax assets (net)	227.49	152.69
(h) Other non-current assets	58.16	57.26
Total non-current assets	5,530.06	4,971.97
(2) Current assets		
(a) Inventories	43,091.70	32,992.54
(b) Financial assets		
(i) Trade receivables	1,755.51	810.40
(ii) Cash and cash equivalents	273.45	332.50
(iii) Bank balances other than cash and cash equivalents	5,383.38	5,576.03
(iv) Other financial assets	1,418.11	1,688.44
(c) Other current assets	1,353.05	1,091.63
Total current assets	53,275.20	42,491.54
TOTAL ASSETS	58,805.26	47,463.51
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	818.59	818.40
(b) Other equity	20,252.16	18,884.52
Total equity attributable to the owners of the Parent	21,070.75	19,702.92
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	8.84	11.23
(ii) Lease liabilities	2,702.35	2,548.54
(iii) Other financial liabilities	53.60	50.90
(b) Provisions	36.46	29.72
(c) Other non-current liabilities	9.36	10.60
Total non-current liabilities	2,810.61	2,650.99
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	10,434.08	5,861.24
(ii) Gold metal loans	10,998.00	11,817.67
(iii) Lease liabilities	432.07	355.50
(iv) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	1,600.40	81.76
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,060.99	1,434.73
(v) Other financial liabilities	977.71	864.45
(b) Other current liabilities	6,098.56	4,627.62
(c) Provisions	55.63	49.26
(d) Current tax liabilities (net)	266.46	17.37
Total current liabilities	34,923.90	25,109.60
Total liabilities	37,734.51	27,760.59
TOTAL EQUITY AND LIABILITIES	58,805.26	47,463.51

See accompanying notes to the consolidated financial results.



C.

Consolidated Unaudited Statement of Cash flow

	As at 30 September 2025 (Unaudited) (₹ in million)	As at 30 September 2024 (Unaudited) (₹ in million)
(i) Cash flows from operating activities		
Profit before tax	1,996.52	871.67
Adjustments for:		
Depreciation and amortisation expenses	377.02	359.10
Gain on disposal of property, plant and equipment	(2.38)	-
Finance costs	891.42	647.87
Share based payment expense	9.45	2.30
Unrealised foreign exchange gain (net)	(30.80)	(6.73)
Liabilities no longer required, written back	(16.86)	(16.24)
Unwinding of interest on security deposits paid	(9.24)	(10.81)
Gain on lease modification	(14.07)	(22.22)
Interest income	(170.09)	(200.77)
Operating profit before working capital changes	3,030.97	1,624.17
(Increase)/ decrease in assets:		
Inventories	(10,099.16)	(4,373.73)
Trade receivables	(914.31)	(344.55)
Other financial assets	260.59	479.93
Other assets	(260.61)	(279.13)
Increase/ (decrease) in liabilities:		
Trade payables	4,144.90	2,196.29
Gold metal loans	(819.67)	915.67
Other financial liabilities	201.91	(425.60)
Provisions	20.31	21.36
Other liabilities	1,470.19	657.77
Cash (used in)/ generated from operating activities	(2,964.88)	472.18
Income-taxes paid (net of refunds)	(374.25)	(382.62)
Net cash (used in)/ generated from operating activities	(3,339.13)	89.56
(ii) Cash flows from investing activities		
Acquisition of property, plant and equipment (including capital work-in-progress) and intangible assets	(347.52)	(193.64)
Proceeds from disposal of property, plant and equipment	18.76	-
Interest received	147.20	184.20
Deposits made during the period (net)	115.54	462.71
Net cash (used in)/ generated from investing activities	(66.02)	453.27
(iii) Cash flows from financing activities		
Proceeds from issue of equity shares (net of issue expenses)	4.25	5.03
Dividends paid (net of taxes)	(147.28)	-
Repayment of non-current borrowings	(1.99)	(1.83)
Proceeds from current borrowings (net)	4,572.44	255.92
Principal repayment of lease liabilities	(187.11)	(172.18)
Interest repayment of lease liabilities	(172.05)	(163.60)
Finance costs paid	(722.16)	(481.26)
Net cash generated from/ (used in) financing activities	3,346.10	(557.92)
Net decrease in cash and cash equivalents (i + ii + iii)	(59.05)	(15.09)
Cash and cash equivalents at the beginning of the period	332.50	185.16
Cash and cash equivalents at the end of the period	273.45	170.07

(a) The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind-AS 7 'Statements of Cash Flows'.

See accompanying notes to the consolidated financial results.

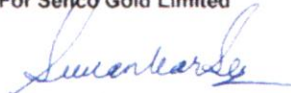


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D. Notes to the consolidated financial results :

- 1 The consolidated financial results of Senco Gold Limited (the 'Holding Company') and its three wholly owned subsidiaries, Senco Gold Artisanship Private Limited, Senco Global Jewellery Trading LLC and Sennes Fashion Limited, (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and six months ended 30 September 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November 2025 and a limited review of the same has been conducted by the Statutory Auditors of the Holding Company
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The chief operating decision maker (CODM) has identified 'jewellery business' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly, no other disclosures are required to be furnished per the aforementioned standard
- 4 During the previous year, the Holding Company had completed a Qualified Institutional Placement (QIP) of 4,080,000 equity shares of face value of ₹ 10 each at a premium of ₹ 1,115 per share aggregating to ₹ 4,590.00 million for certain purposes as stated in the Placement Document. As at 30 September 2025, the Holding Company has utilised an amount of ₹ 3,500.00 million towards repayment of its existing debt, ₹ 934.20 million towards general corporate purposes, ₹ 143.06 million towards issue expenses and the unutilised balance amount of ₹ 12.74 million has been kept in a separate monitoring account
- 5 The Holding Company regularly avails gold (metal) loans under the Gold (metal) Loans Scheme announced by the Reserve Bank of India, as per which physical delivery of gold inventory is received by the Holding Company that is recorded as inventory with the corresponding loan balance disclosed under 'Borrowings' until 31 December 2024. Given the materiality of the outstanding balances, and considering the specific purpose and terms of the financing/ sourcing arrangement including but not limited to, the short term tenure of the loans that is comparable to the credit period normally available in the industry with respect to purchase of gold metal inventory, the management had reclassified and presented the amount of outstanding gold metal loans of as a separate line item in the balance sheet as at year-ended 31 March 2025, to achieve better presentation of the financial position of the Holding Company in line with noted industry practices for similar transactions and balances. In line with the above, the management has presented the net movement of the gold metal loan balances amounting to ₹ 915.67 million for the period ended 30 September 2024 under 'Cash flow from operating activities' as compared to earlier presentation under 'Cash flow from financing activities' in the Statement of Cash Flows

**By Order of the Board of Directors
For Senco Gold Limited**



Suvankar Sen
Managing Director and Chief Executive Officer
DIN: 01178803

Place: Kolkata
Date: 12 November 2025

