

Ref: SEC/SE/89/2025-26

Date: 12<sup>th</sup> February 2026

The Manager- Listing  <b>The National Stock Exchange of India Limited</b> "Exchange Plaza", Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051  <b>NSE SYMBOL: SENC0</b>	The Manager – Listing  <b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  <b>BSE SCRIP CODE: 543936</b>
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Dear Sir(s)/ Madam(s),

**Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 12<sup>th</sup> February, 2026, have inter alia:

(i) Approved the Unaudited Standalone and Consolidated Financial Results of the Company along with the Limited Review Reports issued by M/s. Walker Chandiook & Co. LLP, Chartered Accountants, for the quarter and nine months ended 31<sup>st</sup> December, 2025.

The Unaudited Standalone and Consolidated Financial Results along with the performance highlights for the quarter and nine months ended 31<sup>st</sup> December 2025 are enclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(ii) Declared Interim Dividend of Rs.0.75 per equity share at the rate of 15% of the face value of equity share of Rs. 5/- each, for the financial year 2025-26.

The Board of Directors has fixed **Friday, 20<sup>th</sup> February, 2026** as the record date for determining the eligibility of the Members for such Interim Dividend. The interim dividend shall be paid within a period of 30 days from the date of declaration.

iii) Approved the payment of profit linked commission to Non-Executive Directors including Independent Directors, subject to approval of the shareholders to be taken through postal ballot.

The Board meeting commenced today at 4:00 p.m. and concluded at 6:40 p.m.

We request you to take the above on record.

Yours sincerely,

**For SENC0 GOLD LIMITED**



**Mukund Chandak**

Company Secretary & Compliance Officer

Membership No. A20051



Encl: As above

## Senco Gold Limited

CIN NO. : L36911WB1994PLC064637

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India's 2<sup>nd</sup> Most  
Trusted Jewellery  
Brand 2024  
by TRA report.



## SENCO GOLD LIMITED

### PERFORMANCE HIGHLIGHTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2025

#### Business Highlights:

- Store network expands to 196 showrooms with 4 new franchise openings in Q3 and net 21 in 9 months.
- Average gold prices rose by 63% YoY and 23% QoQ, peaking at a historic high of Rs 1,40,000/10gm, impacting volume growth.
- Average Transaction Value (ATV) rose to Rs 93,000 (up 7.8% QoQ), and Average Selling Price (ASP) rose to Rs 60,270 (up 6.3% QoQ). This was also aided by the rise in gold and silver prices.
- Launched over 6,000 new Gold designs and 3,300 new Diamond designs during the quarter, averaging ~100 new designs every day, totalling 204k gold designs and 113k diamond designs.
- **Robust Revenue Growth:** Achieved the highest-ever Q3 retail sales of Rs 3071 Cr with a growth of 50% YoY and 2x QoQ and **30% YoY Revenue Growth** in 9M. **TTM revenue has already reached ~Rs 8300 Cr**, reflecting consistent YoY growth, loyal customer base and brand positioning. **Non-East** revenue crossed the **Rs 1,100 Cr** mark, underscoring our expanding national footprint and success in new geographies.
- **QoQ Growth-** Revenue growth 2x (Rs 1536 Cr to Rs 3071 Cr), EBITDA 4x growth (Rs 106 Cr to Rs 404 Cr) and PAT 5x growth (Rs 48 Cr to Rs 264 Cr).
- **Q3 YoY Growth-** Revenue growth 1.5x (Rs 2046 Cr to Rs 3071 Cr), EBITDA 5x growth (Rs 80 Cr to Rs 404 Cr) and PAT 8x growth (Rs 33 Cr to Rs 264 Cr).
- **9-month YoY Growth-** Revenue growth 30% (Rs 4950 Cr to Rs 6433 Cr), EBITDA 2.9x growth (Rs 240 Cr to Rs 694 Cr) and PAT 4.3x growth (Rs 97 Cr to Rs 417 Cr).

#### Financial Snapshot:

Sl	Consolidated	(Rs in Cr)								
		Q3 FY26	Q3 FY25	YoY%	Q2 FY26	QoQ%	9M FY26	9M FY25	YoY%	
1	Revenue	3071.0	2046.0	50%	1536.1	100%	6433.4	4950.4	30%	
2	EBITDA	404.6	80.0	406%	106.5	280%	694.7	240.6	189%	
3	<b>EBITDA Margin %</b>	<b>13.2%</b>	<b>3.9%</b>	927bps	<b>6.9%</b>	624bps	<b>10.8%</b>	<b>4.9%</b>	594bps	
4	Adjusted EBITDA*	404.6	107.5	276%	106.5	280%	694.7	298.0	133%	
5	<b>Adjusted EBITDA %</b>	<b>13.2%</b>	<b>5.3%</b>	792bps	<b>6.9%</b>	624bps	<b>10.8%</b>	<b>6.0%</b>	478bps	
6	EBIT	413.6	79.6	420%	105.2	293%	702.4	231.5	203%	
7	<b>EBIT Margin %</b>	<b>13.5%</b>	<b>3.9%</b>	958bps	<b>6.9%</b>	662bps	<b>10.9%</b>	<b>4.7%</b>	624bps	
8	Profit after Tax (PAT)	264.0	33.5	689%	48.8	441%	417.4	96.9	331%	
9	<b>PAT %</b>	<b>8.5%</b>	<b>1.6%</b>	688bps	<b>3.1%</b>	537bps	<b>6.5%</b>	<b>2.0%</b>	453bps	
10	Adjusted PAT*	264.0	53.9	390%	48.8	441%	417.4	139.4	200%	
11	<b>Adjusted PAT %</b>	<b>8.5%</b>	<b>2.6%</b>	588bps	<b>3.1%</b>	537bps	<b>6.5%</b>	<b>2.8%</b>	367bps	
12	Gold Price/gm (Avg)	12654	7743	63%	10279	23%	10818	7367	47%	
13	Gold Price/gm (Exit)	13545	7843	73%	11586	17%	13545	7843	73%	

\*Adjusted EBITDA and PAT for FY 25 are based on one-time Custom Duty reduction impact in Q2 and Q3 for Rs 57.4 Cr.

#### Management Comments:

Speaking of the performance, Mr. Suvankar Sen, Managing Director & CEO, Senco Gold Ltd, said, We are pleased to report a quarter of historical success, crossing Rs 3,000 Cr revenue, Rs 400 Cr EBITDA and Rs 264 Cr PAT for the quarter. This performance reflects the unwavering confidence of the Indian consumer and the deep trust they place in Brand Senco from Agartala to Bikaner and Chandigarh to Bangalore. Despite gold prices touching record highs of Rs 1,40,000 per 10gm, we witnessed huge demand during the festive season, recording



the highest ever Dhanteras month (Oct) sales of Rs 1,716 Cr. Our strategic pivot towards lightweight and everyday-wear jewellery continues to drive customer engagement as well as higher profitability.

Our 'Hyper-local' strategy continues to yield attractive dividend, evidenced by a robust 21% Same Store Sales Growth at YTD. We are happy to share that our non-East revenue crossed the Rs 1,100 Cr mark, underscoring our expanding national footprint and success in new geographies. Furthermore, our partnership model is scaling well, with franchise revenue at 33% level.

To counter price volatility, we continued our House of Design philosophy, launching ~100 new designs daily, totalling over 6,000 in Gold and 3,300 in Diamond for the quarter. This design leadership, coupled with attractive Old Gold Exchange offers, customer-friendly schemes like Swarn Yojna and Flexi offers ensured that our customers could continue their purchase journeys with confidence and trust. Old Gold contributed 43% to our total revenue and accounted for 36% of our procurement, enabling customers to upgrade their jewellery while mitigating the impact of rising gold prices.

We are also seeing encouraging traction in our non-gold categories. The Studded and Diamond segment remains a key focus area for premiumization. Furthermore, we are expanding our footprint with new formats like 'Sennes' and framing our own Everlite collection in everyday wear, lightweight jewellery to cater to the modern, aspirational buyer. As we move forward, we remain committed to enhancing customer experience across our 196 showrooms and strengthening our presence in Tier-2 and Tier-3 markets.

We have successfully navigated the peak festive demand of Q3 and continue to optimise our inventory more towards a Lightweight and budget-friendly product range due to rising gold prices, catering to daily wear and wedding jewellery. We are prepared for the upcoming Q4 wedding season, Valentine's Day and International Women's Day, preparation for Akshay Tritiya season, Poila Boishak and other local festivals pan India, targeting growth in the studded category through curated collections with 18%-20% growth."

**Elaborating on the Consolidated Financial performance, Mr. Sanjay Banka (Group CFO & Head IR) commented,**

"We delivered an encouraging performance during the quarter, supported by strong revenue growth of 50% YoY to Rs 3,071 Cr and disciplined inventory management. Q3 Adjusted EBITDA margins expanded impressively by 792 bps YoY to 13.2%, driven by improved product mix, operating leverage and lightweight jewellery as well as rising Gold price.

Supported by this strong topline and margin performance, Q3 Adjusted PAT scaled a 4.9x YoY growth and 5.4x QoQ growth to Rs 264 Cr. During the 9 months period Adjusted EBITDA improved from Rs 298 Cr to Rs 695 Cr by 2.3x YoY and Adjusted PAT improved from Rs 139 Cr to Rs 417 Cr, achieving 3x YoY growth. PAT margins improved by 588 bps YoY to 8.5% in Q3 and at 9 month basis by 367 bps to 6.5% which is partly due to Gold price rise as well.

With the rise in gold prices, our working capital requirements have increased. Consequently, our inventory value increased by 55% YoY from Rs 2963 Cr to Rs 4602 Cr, Inventory Days remained range bound at 166- 168 days in line with industry standards and borrowings (+GML) rose by 44% YoY from Rs 1561 Cr to Rs 2248 Cr to support the growth. On the regulatory front, we have assessed the implications of the new labour code, and the impact of the same was of Rs 6.20 Cr.

We are firmly on course to achieve our annual target of 20 new showroom openings for FY26. We expect to launch another 3 to 4 showrooms to achieve the milestone of 200 showrooms and have a robust pipeline for H1 next year. We are also confident of achieving 25%+ YoY topline growth in Q4 FY26.



# Walker Chandiook & Co LLP

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## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Senco Gold Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Senco Gold Limited** ('the Company') for the quarter ended 31 December 2025 and the year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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**Chartered Accountants**

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41 Connaught Circus, Outer Circle New Delhi, 110001, India

## Walker ChandioK & Co LLP

### Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Senco Gold Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

*Rajni Mundra..*

**Rajni Mundra**

Partner

Membership No. 058644

UDIN: 26058644XIEESR6327



**Place:** Kolkata

**Date:** 12 February 2026

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#### Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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SENCO GOLD LIMITED  
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A. Statement of Unaudited Standalone Financial Results for the quarter and nine month ended 31 December 2025

(Amount in ₹ millions, unless otherwise stated)

Sl. no.	Particulars	Three months ended			Nine months ended		Year ended
		31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
	<b>Income</b>						
I.	Revenue from operations	30,322.93	15,543.24	20,230.91	64,111.84	48,967.31	62,586.76
II.	Other income	290.85	173.59	123.41	640.71	398.78	546.95
III.	<b>Total income (I + II)</b>	<b>30,613.78</b>	<b>15,716.83</b>	<b>20,354.32</b>	<b>64,752.55</b>	<b>49,366.07</b>	<b>63,133.71</b>
	<b>IV. Expenses</b>						
	a) Cost of materials consumed	17,792.64	15,749.55	14,183.45	48,352.58	37,792.35	48,106.09
	b) Purchases of stock-in-trade	6,895.01	3,767.40	3,629.16	16,208.41	10,662.67	12,622.50
	c) Changes in inventories of finished goods and stock-in-trade	(401.92)	(6,600.54)	332.31	(12,586.02)	(5,704.64)	(6,691.88)
	d) Employee benefits expense	505.73	390.62	350.98	1,291.77	1,000.79	1,341.65
	e) Finance costs	576.82	452.67	337.63	1,452.97	980.99	1,353.37
	f) Depreciation and amortisation expense	181.14	169.56	125.99	524.79	474.23	658.03
	g) Other expenses	1,490.16	1,152.95	941.14	3,898.54	2,767.21	3,504.53
	<b>Total expenses</b>	<b>27,039.58</b>	<b>15,082.21</b>	<b>19,900.66</b>	<b>59,143.04</b>	<b>47,973.60</b>	<b>60,894.29</b>
V.	<b>Profit before tax for the period/ year (III - IV)</b>	<b>3,574.20</b>	<b>634.62</b>	<b>453.66</b>	<b>5,609.51</b>	<b>1,392.47</b>	<b>2,239.42</b>
VI.	<b>Tax expense</b>						
	- Current tax	926.55	176.98	123.22	1,497.62	399.19	621.28
	- Pertaining to earlier year(s)	(14.47)	(41.22)	-	(55.69)	-	-
	- Deferred tax benefit	(3.42)	(31.84)	(1.99)	(63.88)	(40.91)	(35.57)
	<b>Total tax expense</b>	<b>908.66</b>	<b>103.92</b>	<b>121.23</b>	<b>1,378.05</b>	<b>358.28</b>	<b>585.71</b>
VII.	<b>Profit after tax for the period/ year (V-VI)</b>	<b>2,665.54</b>	<b>530.70</b>	<b>332.43</b>	<b>4,231.46</b>	<b>1,034.19</b>	<b>1,653.71</b>
VIII.	<b>Other comprehensive income (OCI)</b>						
	<b>Items that will not be reclassified to profit and loss:</b>						
(a)	Remeasurement of defined benefit plans	1.60	5.70	1.32	8.46	3.97	4.64
	Income-tax effect on above	(0.40)	(1.44)	(0.33)	(2.13)	(1.00)	(1.17)
(b)	Gain on fair valuation of equity instruments	-	-	-	-	-	0.24
	Income-tax effect on above	-	-	-	-	-	(0.06)
	<b>Other comprehensive (loss)/ income for the period/ year</b>	<b>1.20</b>	<b>4.26</b>	<b>0.99</b>	<b>6.33</b>	<b>2.97</b>	<b>3.65</b>
IX.	<b>Total comprehensive income for the period/ year (VII+VIII)</b>	<b>2,666.74</b>	<b>534.96</b>	<b>333.42</b>	<b>4,237.79</b>	<b>1,037.16</b>	<b>1,657.36</b>
X.	<b>Paid-up equity share capital</b> (Face value of ₹ 5 each)	818.59	818.59	818.02	818.59	818.02	818.40
XI.	<b>Other equity</b>						19,020.87
XII.	<b>Earnings per equity share (EPS) ( in ₹ )</b> (* not annualised)						
	Basic	16.28 *	3.25 *	2.12 *	25.85 *	6.63 *	10.48
	Diluted	16.26 *	3.24 *	2.11 *	25.81 *	6.61 *	10.47

See accompanying notes to the standalone financial results.



*Suman*

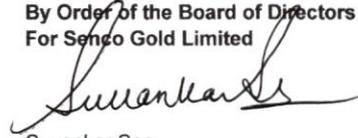
*Suman*

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**B. Notes to the standalone financial results :**

- 1 The standalone financial results of Senco Gold Limited (the 'Company') for the quarter and nine months period ended 31 December 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 February 2026 and a limited review of the same has been conducted by the Statutory Auditors of the Company.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The Chief Operating Decision Maker (CODM) has identified 'jewellery business' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly, no other disclosures are required to be furnished per the aforementioned standard.
- 4 During the previous year, the Company completed a Qualified Institutional Placement (QIP) of 4,080,000 equity shares of face value ₹ 10 each at a premium of ₹ 1,115 per share, aggregating to ₹ 4,590.00 million, for the purposes stated in the Placement Document. As at 31 December 2025, the Company has utilised ₹ 3,500.00 million towards repayment of existing debt, ₹ 946.94 million towards general corporate purposes (including upward revision of the general corporate purposes by ₹ 12.74 million vide Board approval dated 12 November 2025) and ₹ 143.06 million towards issue-related expenses. As at 31 December 2025, there are no unspent amounts pertaining to the said QIP.
- 5 Effective November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes - The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020. On the basis of information and guidance available on as date, the Company has estimated and duly recorded the incremental financial impact of the above amounting to ₹ 61.67 million in these financial results.
- 6 Subsequent to the period end, the Board of Directors of the Company approved acquisition of approximately 68% equity stake in August Jewellery Private Limited. The Company is currently in the process of obtaining the requisite regulatory and other approvals.
- 7 The Board of Directors of the Company at their meeting held on 12 February 2026 have recommended an interim dividend @15% (₹ 0.75 per equity share of face value of ₹ 5 each).
- 8 Figures for the previous period/ year have been regrouped/ reclassified wherever necessary to conform to current period's/ year's classification. The impact of such reclassification/ regrouping is not material to the financial results.

By Order of the Board of Directors  
For Senco Gold Limited



Suvankar Sen  
Managing Director and Chief Executive Officer  
DIN: 01178803

Place: Kolkata  
Date: 12 February 2026



*Suvankar*



# Walker Chandiook & Co LLP

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## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Senco Gold Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Senco Gold Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2025 and the consolidated year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP is registered with the Ministry of Corporate Affairs as a limited liability partnership with identification number AAB-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



## Walker Chandiook & Co LLP

### Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Senco Gold Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of two subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 1,232.00 million and ₹ 2,734.98 million, total net loss after tax of ₹ 44.92 million and ₹ 67.54 million and total comprehensive loss of ₹ 53.16 million and ₹ 86.15 million for the quarter and nine-month period ended on 31 December 2025, respectively as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

#### For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

*Rajni Mundra..*

**Rajni Mundra**

Partner

Membership No. 058644

UDIN: 26058644RYLMYI4430



**Place:** Kolkata

**Date:** 12 February 2026

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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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# Walker ChandioK &Co LLP

Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Senco Gold Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

## Annexure 1

### List of entities included in the Statement

Name of the entity	Relationship
Senco Gold Artisanship Private Limited	Subsidiary
Sennes Fashion Limited	Subsidiary
Senco Global Jewellery Trading LLC	Subsidiary

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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



**SENCO GOLD LIMITED**  
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**A. Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2025**

(Amount in ₹ in millions, unless otherwise stated)

Sl. no.	Particulars	Three months ended			Nine months ended		Year ended
		31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
	<b>Income</b>						
I.	Revenue from operations	30,709.80	15,361.15	20,459.84	64,333.71	49,503.60	63,280.72
II.	Other income	301.28	177.50	126.85	665.23	398.87	545.67
III.	<b>Total income (I + II)</b>	<b>31,011.08</b>	<b>15,538.65</b>	<b>20,586.69</b>	<b>64,998.94</b>	<b>49,902.47</b>	<b>63,826.39</b>
	<b>IV. Expenses</b>						
	a) Cost of materials consumed	17,929.52	16,443.48	14,414.20	48,928.02	38,032.15	48,492.69
	b) Purchases of stock-in-trade	7,311.73	3,182.14	3,657.27	16,361.35	11,077.44	13,111.32
	c) Changes in inventories of finished goods and stock-in-trade	(638.37)	(6,880.67)	291.78	(13,167.77)	(5,808.71)	(6,838.51)
	d) Employee benefits expense	534.05	418.90	361.30	1,370.96	1,034.25	1,390.77
	e) Finance costs	589.75	461.64	339.29	1,481.17	987.16	1,362.12
	f) Depreciation and amortisation expense	210.95	190.27	130.87	587.97	489.97	681.25
	g) Other expenses	1,527.25	1,132.21	935.73	3,894.52	2,762.28	3,448.14
	<b>Total expenses</b>	<b>27,464.88</b>	<b>14,947.97</b>	<b>20,130.44</b>	<b>59,456.22</b>	<b>48,574.54</b>	<b>61,647.78</b>
V.	<b>Profit before tax for the period/ year (III - IV)</b>	<b>3,546.20</b>	<b>590.68</b>	<b>456.25</b>	<b>5,542.72</b>	<b>1,327.93</b>	<b>2,178.61</b>
VI.	<b>Tax expense</b>						
	- Current tax	925.38	176.98	123.22	1,497.62	399.19	621.28
	- Pertaining to earlier year(s)	(14.47)	(41.22)	-	(55.69)	-	-
	- Deferred tax benefit	(4.74)	(32.91)	(1.81)	(73.61)	(40.05)	(35.76)
	<b>Total tax expense</b>	<b>906.17</b>	<b>102.85</b>	<b>121.41</b>	<b>1,368.32</b>	<b>359.14</b>	<b>585.52</b>
VII.	<b>Profit after tax for the period/ year (V-VI)</b>	<b>2,640.03</b>	<b>487.83</b>	<b>334.84</b>	<b>4,174.40</b>	<b>968.79</b>	<b>1,593.09</b>
VIII.	<b>Other comprehensive income (OCI)</b>						
	<b>Items that will not be reclassified to profit and loss:</b>						
(a)	Remeasurement of defined benefit plans	1.24	6.14	1.18	8.44	3.79	4.24
	Income-tax effect on above	(0.31)	(1.54)	(0.29)	(2.12)	(0.95)	(1.07)
(b)	Gain on fair valuation of equity instruments	-	-	-	-	-	0.24
	Income-tax effect on above	-	-	-	-	-	(0.06)
	<b>Items that will be reclassified to profit and loss:</b>						
(a)	Foreign currency translation difference	(4.11)	(16.12)	(4.13)	(20.60)	9.40	14.53
	Income-tax effect on above	-	-	-	-	-	-
	<b>Other comprehensive (loss)/ income for the period/ year</b>	<b>(3.18)</b>	<b>(11.52)</b>	<b>(3.24)</b>	<b>(14.28)</b>	<b>12.24</b>	<b>17.88</b>
IX.	<b>Total comprehensive income for the period/ year (VII+VIII)</b>	<b>2,636.85</b>	<b>476.31</b>	<b>331.60</b>	<b>4,160.12</b>	<b>981.03</b>	<b>1,610.97</b>
X.	<b>Profit after tax for the period/ year attributable to:</b>						
	- Owners of the Parent	2,640.03	487.83	334.84	4,174.40	968.79	1,593.09
	- Non-controlling interest	-	-	-	-	-	-
	<b>Other comprehensive (loss)/ income for the period/ year attributable to:</b>						
	- Owners of the Parent	(3.18)	(11.52)	(3.24)	(14.28)	12.24	17.88
	- Non-controlling interest	-	-	-	-	-	-
	<b>Total comprehensive income for the period/ year attributable to:</b>						
	- Owners of the Parent	2,636.85	476.31	331.60	4,160.12	981.03	1,610.97
	- Non-controlling interest	-	-	-	-	-	-
	<b>Total comprehensive income for the period/ year attributable to:</b>	<b>2,636.85</b>	<b>476.31</b>	<b>331.60</b>	<b>4,160.12</b>	<b>981.03</b>	<b>1,610.97</b>
XI.	<b>Paid-up equity share capital</b> (Face value of ₹ 5 each)	818.59	818.59	818.02	818.59	818.02	818.40
XII.	<b>Other equity</b>						18,884.52
XIII.	<b>Earnings per equity share (EPS) (in ₹)</b> (* not annualised)						
	Basic	16.13 *	2.98 *	2.13 *	25.50 *	6.21 *	10.09
	Diluted	16.10 *	2.98 *	2.12 *	25.46 *	6.19 *	10.08

See accompanying notes to the consolidated financial results.



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**B. Notes to the consolidated financial results :**

- 1 The consolidated financial results of Senco Gold Limited (the 'Holding Company') and its three wholly owned subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and nine months ended 31 December 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 February 2026 and a limited review of the same has been conducted by the Statutory Auditors of the Holding Company.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The chief operating decision maker (CODM) has identified 'jewellery business' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly, no other disclosures are required to be furnished per the aforementioned standard.
- 4 During the previous year, the Holding Company completed a Qualified Institutional Placement (QIP) of 4,080,000 equity shares of face value ₹ 10 each at a premium of ₹ 1,115 per share, aggregating to ₹ 4,590.00 million, for the purposes stated in the Placement Document. As at 31 December 2025, the Holding Company has utilised ₹ 3,500.00 million towards repayment of existing debt, ₹ 946.94 million towards general corporate purposes (including upward revision of the general corporate purposes by ₹ 12.74 million vide Board approval dated 12 November 2025) and ₹ 143.06 million towards issue-related expenses. As at 31 December 2025, there are no unspent amounts pertaining to the said QIP.
- 5 Effective November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes - The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020. On the basis of information and guidance available on as date, the Group has estimated and duly recorded the incremental financial impact of the above amounting to ₹ 62.05 million in these financial results.
- 6 Subsequent to the period end, the Board of Directors of the Holding Company approved acquisition of approximately 68% equity stake in August Jewellery Private Limited. The Holding Company is currently in the process of obtaining the requisite regulatory and other approvals.
- 7 The Board of Directors of the Holding Company at their meeting held on 12 February 2026 have recommended an interim dividend @15% (₹ 0.75 per equity share of face value of ₹ 5 each).
- 8 Figures for the previous period/ year have been regrouped/ reclassified wherever necessary to conform to current period's/ year's classification. The impact of such reclassification/ regrouping is not material to the financial results.

By Order of the Board of Directors  
For Senco Gold Limited

  
Suvankar Sen  
Managing Director and Chief Executive Officer  
DIN: 01178803

Place: Kolkata  
Date: 12 February 2026





