



Ref: SEC/SE/39/2025-26

Date: 11th August, 2025

The Manager- Listing The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051 NSE SYMBOL: SENC0	The Manager – Listing BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE SCRIP CODE: 543936
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Dear Sir(s)/ Madam(s),

Sub: Communication to shareholders – Intimation on Tax Deduction on Dividend

Pursuant to the provisions of the Income Tax Act, 1961 and the rules framed thereunder, as amended by the Finance Act, 2020, dividend paid or distributed on or after April 1, 2020 shall be taxable at the hands of the shareholders.

In this regard, please find enclosed the email communication sent by the Company to all the shareholders, whose email IDs are registered with the RTA / Depositories, about the intimation of Income Tax Rules w.r.t. Tax Deduction on Dividend, elaborating the process along with the necessary annexures, to be followed by the shareholders to ensure appropriate deduction of tax on the dividend, if declared at the 31st Annual General Meeting of the Company.

This communication shall also be made available on the website of the Company.

We request you to take the above on record.

Yours sincerely,

For SENC0 GOLD LIMITED

Mukund Chandak

Company Secretary & Compliance Officer
Membership No. A20051

Encl: a/a



Senco Gold Limited
CIN NO. : L36911WB1994PLC064637
Registered & Corporate Office : “Diamond Prestige”,
41A, A.J.C. Bose Road, 10th Floor, Kolkata - 700 017
Phone : 033 4021 5000 / 5004, Fax No. : 033-4021 5025
Email : contactus@sencogold.co.in
Website : www.sencogoldanddiamonds.com/
www.sencogold.com





SENCO GOLD LIMITED

CIN: L36911WB1994PLC064637

Registered & Corporate Office: “Diamond Prestige”, 41A, A.J.C. Bose Road,
10th Floor, Unit No. 1001, Kolkata-700017

Phone: 033 4021 5000/5004

Email: corporate@sencogold.co.in

Website: www.sencogoldanddiamonds.com & www.sencogold.com

Date: 11th August, 2025

Name of the Shareholder:

Ref: DP Id & Client Id No:

Dear Shareholder,

Subject: SENCO GOLD LIMITED – COMMUNICATION IN RESPECT OF DEDUCTION OF TAX AT SOURCE ON FINAL DIVIDEND FOR THE YEAR 2024-25

The Board of Directors of the Company in their meeting held on May 29, 2025, has recommended payment of Final Dividend of Re. 1/- (i.e. 20%) per equity share against the face value of Rs. 5 per equity share for the financial year 2024-25 subject to the approval of the shareholders at the 31st Annual General Meeting (AGM) of the Company, scheduled on August 27,2025. Record Date for ascertaining the names of the members who shall be entitled to receive the Final Dividend has been fixed as August 20,2025.

In accordance with the provisions of the Income Tax Act, 1961 (“Act”) as amended by and read with the provisions of the Finance Act, 2020, dividends paid or distributed by a Company after April 1, 2020, shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the applicable rates at the time of making the payment of the said Final Dividend.

The TDS rate vary depending on the residential status of the shareholder, category of shareholder and the documents submitted by the shareholders and accepted by the Company in accordance with the provisions of the Act. The TDS for various categories of shareholders along with required documents are summarized below:

1. For Resident Shareholders –

Particulars & Category of shareholders	Rate of Tax Deduction	Exemption documents to be given
Individuals		

Particulars & Category of shareholders	Rate of Tax Deduction	Exemption documents to be given
If total Dividend income in Financial Year 2025-26 upto Rs. 10,000	NIL	-
If total Dividend income during Financial Year 2025-26 > Rs. 10,000	<p>10% in case where PAN is provided/ available</p> <p>20%, in other cases where PAN is not provided/ not available/ inoperative</p>	<p>Update the PAN if not already done with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agent – Kfin Technologies Limited (in case of shares held in physical mode, if any).</p> <p>If shareholder is exempted from TDS provisions through any circular or notification, it should provide an attested copy of the PAN along with the documentary evidence in relation to the same.</p> <p>It may be noted that as per Section 139AA of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with the same, the PAN allotted shall be deemed to be invalid/ inoperative and he shall be liable to all consequences under the Act and tax shall be deducted at higher rates as prescribed under the Act. The Company shall be relying on the information verified by the utility available on the Income Tax website for such purpose.</p>
Shareholders providing duly signed Form 15G (applicable to only resident individual shareholders below the age of sixty years)/ Form 15H (applicable to only resident individual shareholders aged 60 years or more) provided that all the prescribed eligibility conditions are met.	NIL	<p>Form 15G (Annexure 1)/ 15H (Annexure 2) duly signed, along with self-attested copy of PAN card.</p> <p>Please note that all fields are mandatory to be filled up and Company may at its sole discretion reject the form if it does not fulfil the requirements of law.</p> <p>While filling the form, the shareholder should ensure that the total amount of dividend expected to be received from Senco Gold Limited during the current Financial Year (inclusive of dividend received in previous tranches, if any) has to be mentioned to be considered as exempted from TDS.</p>

Particulars & Category of shareholders	Rate of Tax Deduction	Exemption documents to be given
	10%	card and registration certificate issued by SEBI. In case AIF other than those registered with SEBI as per Section 115UB of the Act.
Indian Commercial Banks/ Indian Financial Institutions/Body Corporate/Firm/Trust/HUF	10%	-
Insurance Companies: LIC & Other Insurance Companies such as GIC/ United India Insurance Co/ Oriental Insurance Co/ New India Assurance Co as provided under Second Proviso to section 194 of the Act	NIL	Self-declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has a full beneficial interest with respect to the shares owned by it (Annexure 3), along with a self-attested copy of PAN card and copy of the certificate of registration issued by the IRDAI. In case the shares are held in the name of insurance companies but the beneficial owners are someone else, the same must be informed within the stipulated time with suitable declaration. Further, a list of such beneficial owners as on the record date must also be submitted within the stipulated time.
Govt. of India, Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income-tax on its income (Section 196)	NIL	Self-declaration (Annexure 3) specifying the specific Central Act under which such corporation is established and that their income is exempt under the provisions of Section 196 of the Income Tax Act, 1961 along with a self-attested copy of the PAN card and registration certificate.
New Pension System (NPS) Trust	NIL	Self-declaration (Annexure 3) that it qualifies as NPS trust and income is eligible for exemption under section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882, along with self-attested copy of the PAN card and registration certificate, if any
Shareholders providing certificate under section 197 of the Act	Rate provided in the order	Lower/ NIL withholding tax certificate obtained from Income Tax authorities. Tax will be deducted at the rate specified in the said certificate, subject to furnishing of a self-attested copy of the same. The certificate should be valid for the financial year 2025-26 and should cover the dividend income.
Entities exempt under Section 10 of the Act	NIL	If the income is exempt under section 10 of the Act, the authorized signatory shall submit the declaration duly signed with stamp

Particulars & Category of shareholders	Rate of Tax Deduction	Exemption documents to be given
		affixed for the purpose of claiming exemption from TDS (entities as provided in Circular No.18 of 2017 dated 29 May 2017)
Clearing Member (CM) taking benefits under Rule 37BA	Rates based on the status of the beneficial owners	In case where shares are held by Clearing Member/ intermediaries/ stock brokers and TDS is to be applied by the Company in the PAN of the beneficial shareholders, then intermediaries/ stock brokers and beneficial shareholders will have to provide a declaration within the stipulated time (Format enclosed as Annexure 8 for reference). Any declaration submitted after the cut-off date will not be accepted.
Resident shareholder without PAN/ Invalid PAN	20%	-

Tax is required to be deducted at source under Section 194 of the Act, at the rate of 10% on the amount of dividend where shareholders have registered their valid Permanent Account Number (PAN). In case shareholders do not have PAN/ have not registered their valid PAN details in their account, TDS at the rate of 20% shall be deducted under Section 206AA of the Act.

Shareholders are requested to update/ verify the PAN, and the residential status as per the Act, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agent (in case of shares held in physical mode).

Deduction of tax at a rate lower than statutory rate or no deduction of tax shall depend upon the completeness of the documents and the satisfactory review of the forms, and the documents submitted by the shareholders to the Company.

Accordingly, in order to enable us to determine the appropriate withholding tax rate applicable, **we request you to provide these details and documents as mentioned, above, on or before August 26, 2025 (cut off period)**. Any documents submitted after the cut-off period will be accepted only at the sole discretion of the Company.

II. For Non-Resident Shareholders –

Tax is required to be withheld in accordance with the provisions of Section 195 of the Act at applicable rates in force and Section 196D of the Act. As per the said provisions, the tax shall be withheld @ 20% plus applicable surcharge and cess on the amount of dividend payable. However, as per Section 90 of the Act, a non-resident payee has the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the shareholder if they are more beneficial to the shareholder. For this purpose, the non-resident shareholder will have to provide documents provided in the table:

Sl	Particulars	Applicable Rate	Documents required (if any)
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(a)	Any non-resident shareholder exempted from tax deduction as per the provisions of the Act or any other law such as The United Nations Privileges and Immunities) Act 1947, etc.	NIL	Necessary documentary evidence substantiating exemption from tax deduction
(b)	Non-resident Shareholders (NRI-R, NRI-N) including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)/ FPC /Qualified Institutional Buyer (QIB)	<p>20% (plus applicable surcharge and cess)</p> <p>OR</p> <p>Tax Treaty Rate (without surcharge and cess) (whichever is less)</p> <p>Non-resident shareholders have the option to be governed by the provisions of the DTAA between India and the country of tax residence of the shareholder, if the DTAA provisions are more beneficial.</p>	<p>Update/ Verify the PAN and the residential status as per Act if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agent – Kfin Technologies Limited (in case of shares held in physical mode).</p> <p>Self-attested copy of SEBI Registration Certificate, as applicable.</p> <p>Provide declaration whether the investment in shares has been made under the general FDI route or under the FPI route, as applicable for FIIs/ FPIs.</p> <p>In order to apply the Tax Treaty rate, ALL the following documents would be required</p> <ol style="list-style-type: none"> 1) Self-attested copy of Indian Tax Identification number (PAN). In case PAN is not available, the non-resident shareholder shall furnish (a) name, (b) email id, (c) contact number, (d) address in residency country, (e) Tax Residency Certificate and Tax Identification Number of the residency country (Annexure 4). 2) Self-attested Tax Residency Certificate (TRC) valid as on the record date obtained from the tax authorities of the country of which the shareholder is a resident certifying status during Financial Year 2025-26 (April 2025 to March 2026). 3) E-filed copy of Form 10F duly filed in Income-tax portal along with copy of TRC attached

			<p>therein (Format enclosed as Annexure 5 for reference).</p> <p>4) Self-declaration from Non-resident, primarily covering the following (Annexure 6):</p> <ul style="list-style-type: none"> • Non-resident is eligible to claim the benefit of respective tax treaty for the purpose of tax withholding on dividend; • Non-resident is and will continue to remain a tax resident of the country of its residence during the Financial Year 2025-26; • Non-resident receiving the dividend income is the beneficial owner of such income and the beneficial owner of the shareholding in the Company; • Dividend income is not attributable/ effectively connected to any Permanent Establishment (PE) or Fixed Base or taxable presence or Business Connection or Place of Effective Management in India; • Non-resident has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner; • Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI'), including Principal Purpose Test, Limitation of Benefits; • In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA. <p>TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided.</p>
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			<p>Company will not grant DTAA benefits if e-filed Form 10F along with TRC is not submitted by shareholder. Manual copy of Form 10F submitted earlier will not be accepted. No claims for concessional rate as per the Most Favoured Nation ('MFN') clause shall be claimed and/or allowed.</p> <p>However, the Company in its sole discretion reserves the right to apply the beneficial DTAA rates at the time of tax deduction on dividend amounts and to call for any further information. Application of DTAA rate shall depend upon the completeness of the documents submitted by the non-Resident shareholder and review to the satisfaction of the Company.</p>
(c)	Non-resident shareholders submitting certificate under Section 197 of the Act	Rate provided in the Order	Self-attested copy of Lower/ Nil withholding tax certificate obtained from Income Tax authorities, along with self-attested copy of PAN card. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the same. The certificate should be valid for the FY 2025-26 and should cover the dividend income.
(d)	Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined under section 94A(1) of the Act	30% (plus applicable surcharge and cess)	
(e)	Sovereign Wealth Fund, Pension Funds, Other bodies notified under section 10(23FE) of the Act	Nil	Self-Declaration substantiating the fulfillment of conditions prescribed under Section 10(23FE) of the Act
(f)	Declaration regarding opting out of Sec 115BAC		From FY 2023-24, the Company is required to declare in the quarterly TDS Return in Form 27Q whether the shareholder is opting the old regime or new regime prescribed under section 115BAC while filing the return of income. In view of the same, the non-

			<p>resident shareholders are required to give a declaration mentioning their Name, PAN, status of PAN and whether section 115BAC of the Income Tax Act, 1961 is opted or not. (Annexure 7)</p> <p>Note: Where no declaration is received, it will be assumed that the non – resident shareholder is opting out of section 115BAC.</p>
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It is recommended that shareholders should independently satisfy its eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

Shareholders are requested to update/ verify the PAN, and the residential status as per the Act, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agent (in case of shares held in physical mode).

Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction on dividend amounts. Application of beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholder.

Accordingly, in order to enable us to determine the appropriate withholding tax rate applicable, **we request you to provide these details and documents as mentioned, above, on or before August 26, 2025 (cut off period)**. Any documents submitted after the cut-off period will be accepted only at the sole discretion of the Company.

III. For shareholders having multiple accounts under different status/ category:

Shareholders holding shares under multiple accounts under different status/ category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

SUBMISSION OF TAX RELATED DOCUMENTS:

The aforesaid documents can be sent to the email id: einward.ris@kfintech.com on or before **August 26, 2025** to enable the Company to determine the appropriate TDS/ withholding tax rate applicable. **Any communication on the tax determination/ deduction received post August 26, 2025 (cut-off period) shall be considered only at the sole discretion of the Company.**

In cases where the dividend income as on the Record Date is assessable to tax in the hands of a person other than the registered shareholder (*viz.*, the shares are held by a clearing member, broker etc. on behalf of the actual beneficial owner), such registered shareholder (*i.e.*, the said clearing member, broker etc.) is required to furnish to the Company a declaration in order to effect TDS to the credit of the beneficial owner of dividend income. Such declaration shall be as prescribed by Rule 37BA of Income-tax Rules, 1962, which shall *inter alia* contain-

- i. Name, address, PAN and residential status of the person to whom credit is to be given;

- ii. Payment in relation to which credit is to be given;
- iii. The reason for giving credit to such person;
- iv. Declaration that the dividend income is assessable in the hands of the beneficiaries of the shares (and not the custodian);
- v. Undertaking that the custodian will not claim credit of TDS from the dividend amount assessable in the hands of the beneficiaries.

Any such declaration received post cut-off period shall be considered only at the sole discretion of the Company.

While filing Form 15G/15H, the following must be noted

“Estimated Income for which this declaration is made” - The total dividend income received from Senco Gold Limited during the current financial year including the present dividend.

“Details of Income for which the declaration is filed” –

- i. Identification number of relevant investment / account etc.- DP ID/Client ID
- ii. Nature of Income – Dividend Income
- iii. Section under which tax is deductible – Section 194
- iv. Amount of Income – total dividend income received from Senco Gold Limited during the current financial year including the present dividend

Please note:

- Tax deducted by the Company is final and no claim shall lie against the Company for tax deducted at higher rate, for any reason, whatsoever. In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/ documents or based on the review of the documents as provided to the Company, you would still have the option of claiming refund of the excess tax paid at the time of filing your income tax return. No claim shall lie against the Company for such taxes deducted.
- In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also provide the Company with all information/ documents and co-operation in any assessment/ appellate proceedings.
- Keep your most updated email id and mobile numbers registered with the Company/ your DP, to receive timely communications.
- Notify change of address, or particulars of your bank account, if changed, along with the 9 digit MICR/ NECS details, to the respective depository participant in case of shares held in demat mode. In case the shareholding is in physical form, it is requested to submit a scanned copy of a covering letter, duly signed by the shareholder (first holder in case of joint holding), along with a cancelled cheque leaf with shareholder name and bank account details and a copy of PAN card, duly self-attested, with our RTA. This will facilitate the receipt of dividend directly into the bank accounts. In case the cancelled cheque leaf does not bear the name, it is requested to attach a copy of the bank pass-book statement, duly self-attested.

- Kindly note that if your bank account is incorrect at the time of distribution, amount of dividend (net of TDS) will not be credited at your bank account. In that case, the Company will issue demand draft (DD) accordingly.
- The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Shareholders should obtain the tax advice related to their tax matters from a tax professional.
- No communication on the tax determination/deduction other than by ways other than as mentioned above and/or post the cut-off date shall be entertained. The Company reserves the right to reject the documents in case of any discrepancy or if the documents are found to be incomplete.
- TDS certificate will be issued in due time at your registered mail id [valid] available with RTA. However, tax credit can also be viewed in Form 26AS by logging in with your credentials (with valid PAN) at TRACES or e-filing website of the Income Tax department of India.

We thank you for your support and co-operation in this regard.

For SENCO GOLD LIMITED

sd/-

Mukund Chandak

Company Secretary & Compliance Officer

Membership No. A20051