

Bombay Stock Exchange
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

08 September 2015

Dear Sir :

**Sub : Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011**

Please find enclosed disclosure under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 as received from Mrs. Rohini Kapur, Promoter of the Company.

Kindly acknowledge the same.

Thanking you.

Yours faithfully

Meenu Goswami

Meenu Goswami
Company Secretary

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

1.	Name of the Target Company (TC)	SELAN EXPLORATION TECHNOLOGY LTD.
2.	Name of the acquirer(s)	Mrs. Rohini Kapur
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Rohit Kapur
	b. Proposed date of acquisition	14.09.15
	c. Number of share to be acquired from each person mentioned in 4(a) above	4,00,000 equity shares
	d. Total share to be acquired as % of share capital of TC	2.439%
	e. Price at which shares are proposed to be acquired	NIL (by way of gift to Promoter)
	f. Rationale, if any, for the proposed transfer	Transfer by way of gift between Promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg.(10)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	BSE – 281.97 NSE – 283.88
7.	If in- frequently traded, the price is determined in terms of clause (e) of sub regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A. , Transfer by way Gift

Rohini Kapur

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulation 1997)	YES, all applicable disclosures have been / shall be complied with.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemption has been duly complied with.	YES, all the conditions specified shall be complied with			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PAC(s) other than sellers (*)	10,00,000	6.097%	14,00,000	8.536%
	b. Seller(S)	8,66,846	5.285%	4,66,846	2.846%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioned date & place. In case, there is more than one acquirer, the report shall be signed either by all the person or by a person duly authorized to do so on behalf of all the acquirers.

Date : 08.09.15

Place : New Delhi

Rohini Kapur
ROHINI KAPUR