Ref No.: SEL/Reg.33–LODR / May-2016/ 01 *May 06, 2016*

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

The Secretary,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir / Madam,

Re:SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Revised Audited Financial Results for the financial year ended March 31, 2016

This iswith reference to our letter dated May 06, 2016 (Ref No.: SEL / Reg. 30– LODR / May-2016 / 01), wherein we had submitted Audited financial results (Standalone and Consolidated) along with audit report, for the quarter / financial year ended March 31, 2016.

In this regard, we wish to inform you that there has been typographical error in the figure of Annualised Earning Per Share (EPS) in the Standalone and Consolidated financial result for the year financial ended March 31, 2016, and the revised financial results are enclosed.

We regret for the inconvenience caused.

You are requested to take the aforesaid information on records.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited

SHEMAROO ENTERTAINMENT LTD. MUMBAI

Ankit Singh
Company Secretary & Compliance Officer
ICSI Membership No.: F8438

Encl:As above

SHEMAROO ENTERTAINMENT LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(₹ in Lacs)

9 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the respective year.

10 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

11 **Audited financial results of Shemaroo Entertainment Limited (Standalone)**

Particulars	Quarter ended			Year ended 31 March	
	31-Mar	31-Dec	31-Mar		
	2016	2015	2015	2016	2015
	Audited	Unaudited	Audited	Audited	Audited
Total Revenues	10,276	10,100	8,672	37,484	32,345
Profit before Tax	2,796	2,066	2,096	8,612	6,403
Net Profit after Tax	1,829	1,349	1,286	5,543	4,181

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		As at31 March	
		2016	2015
		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
a) Share capital		2,718	2,718
b) Reserve and Surplus		33,771	29,017
		36,489	31,735
2 Non current liabilities			
a) Long-term borrowings		2,291	32
b) Deferred tax liabilities (Net)		669	683
c) Long-term provisions		67	54
		3,027	769
3 Current liabilities			
a) Short-term borrowings		15,436	10,541
b) Trade payables		1,020	1,648
c) Other current liabilities		3,935	3,389
d) Short-term provisions		1,397	766
		21,789	16,344
Total Equity and Liabilities	TOTAL	61,306	48,848
B ASSETS			
1 Non Current Assets			
a) Fixed assets		3,068	2,950
b) Non-current investments		660	1,680
c) Long-term loans and advances		647	713
d) Other non-current assets		8	5
		4,382	5,348
2 Current Assets			
a) Inventories		38,457	28,868
b) Trade receivables		10,656	12,683
c) Cash and Bank balances		129	247
d) Short-term loans and advances		7,682	1,702
		56,924	43,500
Total Assets	TOTAL	61,306	48,848

For and on behalf of Board of Directors of
For Shemaroo Entertainment Limited

Place: Mumbai
Date: 06 May 2016

Hiren Gada
Whole time Directors and CFO
DIN : 01108194

SHEMAROO ENTERTAINMENT LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(₹ In Lacs)

Particulars	Quarter ended			Year ended 31 March	
	31-Mar	31-Dec	31-Mar		
PART I	2016	2015	2015	2016	2015
	Audited	Unaudited	Audited	Audited	Audited
1 **Income from operations**					
Net Sales / Income from operations (net of excise duty)	10,276	10,100	8,682	37,490	32,345
Total Income from operations (net)	**10,276**	**10,100**	**8,682**	**37,490**	**32,345**
2 **Expenses:**					
a. Cost of materials consumed	5,870	5,439	8,986	31,932	29,108
b. Changes in inventories of finished goods and work in progress	(496)	1,048	(3,918)	(9,589)	(8,823)
c. Employee benefits expense	720	548	460	2,327	1,850
d. Depreciation and amortisation expense	96	94	87	370	368
e. Other expenses	625	403	502	1,842	1,521
Total expenses	**6,815**	**7,532**	**6,117**	**26,882**	**24,023**
3 **Profit from operations before other income, finance costs and exceptional items (1-2)**	**3,461**	**2,568**	**2,565**	**10,608**	**8,322**
4 Other income	34	30	45	178	126
5 **Profit from ordinary activities before finance costs and exceptional items (3+4)**	**3,494**	**2,598**	**2,610**	**10,785**	**8,449**
6 Finance costs	725	558	524	2,283	2,121
7 **Profit after finance cost but before exceptional items (5-6)**	**2,769**	**2,039**	**2,087**	**8,503**	**6,328**
8 Exceptional Items	-	-	-	-	-
9 **Profit before Tax for the year (7+8)**	**2,769**	**2,039**	**2,087**	**8,503**	**6,328**
10 Tax expense (current tax, deferred tax, mat credit entitlement, excess provisions etc;)	967	717	810	3,069	2,222
11 **Net Profit after tax for the year (9-10)**	**1,802**	**1,323**	**1,277**	**5,434**	**4,106**
12 Share of Profit / (Loss) of LLP Subsidiaries	(131)	(21)	-	(152)	-
13 Share of Profit / (Loss) of Associates	(25)	(20)	0	(68)	(14)
14 **Consolidated Net Profit / (Loss) (11-12-13)**	**1,645**	**1,282**	**1,277**	**5,216**	**4,092**
15 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	33,771	29,017
17 Earnings Per Share (EPS) Basic and Diluted Earnings Per Share	6.05	4.72	5.41	19.18	17.35

Notes:

1 The audited consolidated financial statements of Shemaroo Entertainment Limited ("The Company") and it's subsidiaries (collectively known as "The Group") have been prepared in accordance with the Accounting Standard-21, "Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013.

2 The above audited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 06th May, 2016.

3 The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.

4 There are no separate reportable segments as per Accounting Standards (AS-17) - Segment Reporting.

5 The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available for investors at www.shemarooent.com, www bseindia.com and www.nseindia.com

6 In accordance with provisions of the Companies Act, 2013, effective from 1st April, 2014, the Company has reassessed the remaining useful lives of its fixed assets prescribed by Schedule II to the Act or actual useful life of assets, whichever is lower.

7 EPS for quarter and year ended 31st March, 2015 is taken on weighted average number of equity shares. The weighted average number of equity shares is calculated after considering allotment of equity shares on 27th September, 2014 on account of IPO.

8 The net worth of its Wholly Owned Subsidiary (WOS), Shemaroo Entertainment Inc, USA (SEI) and Shemaroo Entertainment (UK) Private Limited (SEPLUK) has eroded more than 50%. However, financial statements of SEI and SEPLUK have been drawn up on going concern basis having regard to various business initiatives undertaken by the management to improve operational performance and viability of the business.

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SHEMAROO ENTERTAINMENT LIMITED

AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(₹ in Lacs)

4 EPS for quarter and year ended 31st March, 2015 is taken on weighted average number of equity shares. The weighted average numbe of equity shares is calculated after considering allotment of equity shares on 27th September, 2014 on account of IPO.

5 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the respective year.

6 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at31 March	
		2016	2015
		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
a) Share capital		2,718	2,718
b) Reserve and Surplus		34,481	29,396
		37,199	32,114
2 Non current liabilities			
a) Long-term borrowings		2,291	32
b) Deferred tax liabilities (Net)		669	683
c) Long-term provisions		67	54
		3,027	769
3 Current liabilities			
a) Short-term borrowings		15,436	10,541
b) Trade payables		1,113	1,744
c) Other current liabilities		3,925	3,375
d) Short-term provisions		1,397	766
		21,871	16,426
Total Equity and Liabilities	TOTAL	62,098	49,309
B ASSETS			
1 Non Current Assets			
a) Fixed assets		3,068	2,950
b) Non-current investments		1,202	2,002
c) Long-term loans and advances		42	713
d) Other non-current assets		8	5
		4,319	5,670
2 Current Assets			
a) Inventories		38,375	28,789
b) Trade receivables		10,679	12,701
c) Cash and Bank balances		107	234
d) Short-term loans and advances		8,617	1,915
		57,778	43,639
Total Assets	TOTAL	62,098	49,309

For and on behalf of Board of Directors of
For Shemaroo Entertainment Limited

Place: Mumbai
Date: 06 May 2016

Hiren Gada
Whole time Directors and CFO
DIN : 01108194

SHEMAROO ENTERTAINMENT LIMITED

AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(₹ in Lacs)

Particulars	Quarter ended			Year ended 31 March	
	31-Mar	31-Dec	31-Mar		
PART I	2016	2015	2015	2016	2015
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
Net Sales / Income from operations (net of excise duty)	10,276	10,100	8,672	37,484	32,345
Total income from operations (net)	**10,276**	**10,100**	**8,672**	**37,484**	**32,345**
2 **Expenses:**					
a. Cost of materials consumed	5,870	5,439	8,986	31,925	29,272
b. Changes in inventories of finished goods and work in progress	(494)	1,048	(3,918)	(9,587)	(8,987)
c. Employee benefits expense	705	533	445	2,269	1,792
d. Depreciation and amortisation expense	96	94	87	370	367
e. Other expenses	619	400	496	1,823	1,503
Total expenses	**6,796**	**7,514**	**6,097**	**26,799**	**23,947**
3 **Profit from operations before other income, finance costs and exceptional items (1-2)**	**3,479**	**2,586**	**2,575**	**10,684**	**8,398**
4 Other income	43	39	45	210	126
5 **Profit from ordinary activities before finance costs and exceptional items (3+4)**	**3,522**	**2,624**	**2,620**	**10,894**	**8,523**
6 Finance costs	725	558	524	2,283	2,121
7 **Profit after finance cost but before exceptional items (5-6)**	**2,796**	**2,066**	**2,096**	**8,612**	**6,403**
8 Exceptional items	-	-	-	-	-
9 **Profit before Tax for the year (7+8)**	**2,796**	**2,066**	**2,096**	**8,612**	**6,403**
10 Tax expense (current tax, deferred tax, mat credit entitlement, excess provisions etc;)	967	717	810	3,069	2,222
11 **Net Profit after tax for the year (9-10)**	**1,829**	**1,349**	**1,286**	**5,543**	**4,181**
12 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	34,481	29,396
14 Earnings Per Share (EPS)					
Basic and Diluted Earnings Per Share	7.76	4.96	5.38	20.39	17.73

Notes:

1 The above audited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 06th May, 2016.

2 The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.

3 There are no separate reportable segments as per Accounting Standards (AS-17) - Segment Reporting.

H Gada

Shemaroo Entertainment Ltd. Mumbai