



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
Ph. : 011-2921 8542/43/44/45/46, Fax : 011-2921 8541
E-mail : monnet@monnetgroup.com

CIN No. : L02710CT1990PLC009826

E-mail Copy

MIEL/CS/2014-15/MH/

September 29, 2014

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

Scrip Code - BSE : 513446 / NSE : MONNETISPA

Sub : Securitiner Report under Clause 20 (3) (xiv) of
Companies (Management & Administration) Rules, 2014

Dear Sir,

With reference to above, we have received the Securitiner's Report under clause 20 (3) (xiv) of the Companies (Management & Administration) Rules, 2014 on the electronic voting by the shareholders of the Company.

We are forwarding a copy thereof and kindly take the same on record.

Thanking you,

Yours faithfully,
for **MONNET ISPAT & ENERGY LIMITED**


[M.P. KHARBANDA]
COMPANY SECRETARY

CC :

DGM-Deptt. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

Central Depository Services (India) Ltd
Phiroze Jeejeebhoy Towers,
28th Floor, Dalal Street,
Mumbai - 400 023

The Secretary
Madhya Pradesh Stock Exchange
"Palika Plaza", Phase - II, 201, IInd Floor, M.T.H. Compound,
INDORE - 452 001

Vice President - Operations
National Securities Depository Ltd.
Trade World, 4th Floor,
Kamla Mill Compound, Mumbai-400013.



SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1st Floor, Defence Colony, New Delhi - 110 024

Tel. : (011) 4679 0000, Fax : (011) 4679 0012

e-mail : sanjaygrover7@gmail.com

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(xi) of the Companies (Management and Administration Rules, 2014)]

To

The Chairman

24th Annual General Meeting of the Equity Shareholders

Of **MONNET ISPAT AND ENERGY LIMITED**, to be held on 27th day of September, 2014 at 2.30 P.M. at Registered Office of the Company at Monnet Marg, Mandir Hasaud, Raipur, Chhattisgarh-492101

Dear Sir,

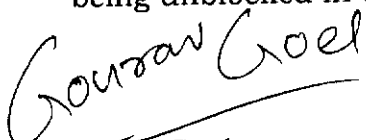
I, Sanjay Grover, Proprietor of Sanjay Grover & Associates, Practicing Company Secretaries having its office at B-88, First Floor, Defence Colony, New Delhi 110024, have been appointed as a scrutinizer of MONNET ISPAT AND ENERGY LIMITED ('the Company') for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Rules, 2014 on the below mentioned resolution(s), at the 24th Annual General Meeting of the Equity Shareholders of Monnet Ispat And Energy Limited, to be held on 27th day of September, 2014 at 2.30 p.m. at Monnet Marg, Mandir Hasaud, Raipur, Chhattisgarh-492101.

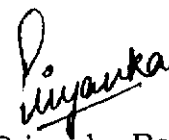
I, submit my report as under:

1. The e-voting period remained open from September 21, 2014 (9:00 a.m.) to September 23, 2014 (6:00 p.m.).
2. The Shareholders of the Company as on the "cut off" date i.e. 22nd August, 2014 were entitled for e-voting on the proposed resolutions (item no 1 to 11) as set out in the notice of the 24th AGM of the Company.
3. I have monitored the process of electronic voting through the scrutinizer's secured link provided by National Securities Depository Limited-NSDL on its designated website.



4. The votes were unblocked on 23rd September, 2014 at 6:15 p.m. in the presence of two witnesses, Mr. Gourav Goel R/o Ved Kiryana Store, Main Bazar Sampla, Rohtak, Haryana-124501 and Ms. Priyanka Bahal R/o A-377, Defence Colony, New Delhi-110024 who are not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.


Gourav Goel


Priyanka Bahal

5. The particulars of votes received from the Members in electronic form(s) have been entered in a separate Register maintained for the purpose.
6. The total paid up Equity Share Capital of the Company as on 22nd August, 2014 was Rs. 65,82,56,810/- (Rupees Sixty Five Crore Eighty Two Lakhs Fifty Six Thousand Eight Hundred and Ten only) divided into 6,58,25,681 (Six Crore Fifty Eight Lakhs Twenty Five Thousand Six Hundred Eighty One) Equity shares of Rs. 10/- (Rupee Ten Only) each.
7. Thereafter, the details containing ,inter-alia list of equity shareholders who voted 'FOR' and 'AGAINST', were downloaded from e-voting enabling website of National Securities Depository Limited-NSDL (www.evoting.nsdl.com) **ANNEXURE-A.**
8. **The Results of E voting are as under :**

- (a) **Resolution No. 1- To receive, consider and adopt the audited financial statements of the Company for the Financial Year ended 31 March, 2014 together with Directors' and Auditors' Reports thereon. (Ordinary Resolution)**

- i. Voted **in favour** of the resolution:

Number of Folios	Number of Votes	% of Votes casted
44	29,13,656	99.9999

- ii. Voted **against** the resolution:

Number of Folios	Number of Votes	% of Votes casted
1	3	0.0001



iii. **Invalid** votes:

Number of Folios	Number of Votes
0	0

(b) **Resolution No. 2- To appoint a director in place of Shri J.P. Lath (DIN: 00380076), who retires by rotation at this Annual General Meeting and is eligible for reappointment. (Ordinary Resolution)**

i. Voted **in favour** of the resolution:

Number of Folios	Number of Votes	% of Votes casted
33	25,10,456	86.1616

ii. Voted **against** the resolution:

Number of Folios	Number of Votes	% of Votes casted
12	4,03,203	13.8384

iii. **Invalid** votes:

Number of Folios	Number of Votes
0	0

(c) **Resolution No. 3- To declare the Dividend on equity shares for the Financial Year ended 31st March, 2014. (Ordinary Resolution)**

i. Voted **in favour** of the resolution:

Number of Folios	Number of Votes	% of Votes casted
44	29,13,600	99.9980

ii. Voted **against** the resolution:

Number of Folios	Number of Votes	% of Votes casted
1	59	0.0020

iii. **Invalid** votes:

Number of Folios	Number of Votes
0	0



- (d) **Resolution No. 4-** To appoint Mesrs O.P. Bagla & Co. (Regn. No. 000018N) as auditors of the Company and fix their remuneration. (Ordinary Resolution)

- i. Voted **in favour** of the resolution:

Number of Folios	Number of Votes	% of Votes casted
42	29,10,439	99.8912

- ii. Voted **against** the resolution:

Number of Folios	Number of Votes	% of Votes casted
2	3,170	0.1088

- iii. **Invalid** votes:

Number of Folios	Number of Votes
0	0

- (e) **Resolution No. 5-** To appoint Shri Amulya Charan (DIN:00007370) as an Independent Director for a period of three years. (Ordinary Resolution)

- i. Voted **in favour** of the resolution:

Number of Folios	Number of Votes	% of Votes casted
44	29,13,656	99.9999

- ii. Voted **against** the resolution:

Number of Folios	Number of Votes	% of Votes casted
1	3	0.0001

- iii. **Invalid** votes:

Number of Folios	Number of Votes
0	0



- (f) **Resolution No. 6- To appoint Shri Amit Dixit (DIN:01798942) as an Independent Director for a period of three years. (Ordinary Resolution)**

- i. Voted **in favour** of the resolution:

Number of Folios	Number of Votes	% of Votes casted
32	25,10,397	86.1613

- ii. Voted **against** the resolution:

Number of Folios	Number of Votes	% of Votes casted
12	4,03,203	13.8387

- iii. **Invalid** votes:

Number of Folios	Number of Votes
0	0

- (g) **Resolution No. 7- To appoint Shri Vikram Deswal (DIN:05277967) as an Independent Director for a period of three years. (Ordinary Resolution)**

- i. Voted **in favour** of the resolution:

Number of Folios	Number of Votes	% of Votes casted
21	14,930	0.5124

- ii. Voted **against** the resolution:

Number of Folios	Number of Votes	% of Votes casted
24	28,98,729	99.4876

- iii. **Invalid** votes:

Number of Folios	Number of Votes
0	0



(h) **Resolution No. 8-** To alter terms of appointment of Shri C.P. Baid (00466414) as a Director liable to retire by rotation. (Ordinary Resolution)

i. Voted **in favour** of the resolution:

Number of Folios	Number of Votes	% of Votes casted
42	29,13,180	99.9836

ii. Voted **against** the resolution:

Number of Folios	Number of Votes	% of Votes casted
3	479	0.0164

iii. **Invalid** votes:

Number of Folios	Number of Votes
0	0

(i) **Resolution No. 9-** To approve the related party transactions pursuant to Section 188. (Special Resolution)

i. Voted **in favour** of the resolution:

Number of Folios	Number of Votes	% of Votes casted
41	29,09,789	99.8740

ii. Voted **against** the resolution:

Number of Folios	Number of Votes	% of Votes casted
3	3,670	0.1260

iii. **Invalid** votes:

Number of Folios	Number of Votes
0	0



- (j) **Resolution No. 10-** To alter Articles of Association of the Company for appointment of Managing Director as Chairman of the Board as required under Section 203 (1). (Special Resolution)

i. Voted **in favour** of the resolution:

Number of Folios	Number of Votes	% of Votes casted
30	25,08,314	86.0881

ii. Voted **against** the resolution:

Number of Folios	Number of Votes	% of Votes casted
15	4,05,345	13.9119

iii. **Invalid** votes:

Number of Folios	Number of Votes
0	0

- (k) **Resolution No. 11-** To ratify Remuneration of Cost Auditors of the Company for the Financial Year 2014-15.

i. Voted **in favour** of the resolution:

Number of Folios	Number of Votes	% of Votes casted
42	29,13,180	99.9836

ii. Voted **against** the resolution:

Number of Folios	Number of Votes	% of Votes casted
3	479	0.01644

iii. **Invalid** votes:

Number of Folios	Number of Votes
0	0



9. The E-voting register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.



Place: New Delhi

Date: September 26, 2014

For SANJAY GROVER & ASSOCIATES

A handwritten signature in black ink, appearing to read "Sanjay Grover".

Sanjay Grover

Scrutinizer

C P No. 3850

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1st Floor, Defence Colony, New Delhi - 110 024

Tel. : (011) 4679 0000, Fax : (011) 4679 0012

e-mail : sanjaygrover7@gmail.com

FORM No. MGT - 13

Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,

The Chairman

Monnet Ispat and Energy Limited

Monnet Ispat & Energy Ltd., Monnet Marg, Mandir Hasaud,

Raipur, Chhattisgarh- 492101.

For 24th Annual General Meeting of the Equity Shareholders of the Monnet Ispat And Energy Limited, held on Saturday, 27th September, 2014 at 2.30 P.M. at the Registered Office of the Company at Monnet Ispat & Energy Ltd., Monnet Marg, Mandir Hasaud, Raipur, Chhattisgarh-492101.

Dear Sir,

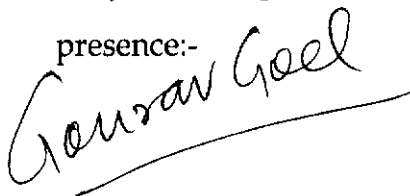
I, Sanjay Grover, Proprietor of Sanjay Grover & Associates, a Company Secretaries firm having its office at B-88, First Floor, Defence Colony, New Delhi 110024, appointed as the Scrutinizer for the purpose of poll taken on the below mentioned resolutions, at the 24th Annual General Meeting of the equity shareholders of **Monnet Ispat And Energy**



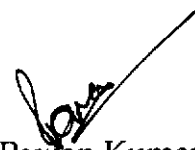
Limited ("the Company"), held on Saturday, 27th September, 2014 at 2.30 P.M. submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, the ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
2. The Locked Ballot boxes were subsequently opened in my presence and in the presence of two witnesses, Mr. Gourav Goel, R/o Ved Kiryana Store, Main Bazar Sampla, Rohtak (Haryana)-124501 and Mr Pawan Kumar, R/o 175, 1st Floor Chirag Delhi, New Delhi-110017, who are not in the employment of the Company.

They have signed below in confirmation of opening of Poll boxes in their presence:-



Gourav Goel



Pawan Kumar

3. The Poll Papers, which were incomplete and/or which were otherwise found defective or where signature of any shareholder did not match with the records have been treated as invalid and were kept separately.



4. The results of the Poll are as under:

a) **Resolution No. 1:**

To receive, consider and adopt the Financial Statements of the Company for the Financial Year ended 31st March, 2014 together with the Reports of the Board of Directors' and Auditors' thereon.(ORDINARY RESOLUTION)

(i) Voted **in favour of** the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
49	3,26,67,244	100

(ii) Voted **against** the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid Votes :**

Total number of Members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



(b) **Resolution No. 2:**

To appoint a director in place of Shri J.P. Lath (DIN: 00380076), who retires by rotation at this Annual General Meeting and being eligible, offers himself for reappointment.(ORDINARY RESOLUTION)

(i) Voted **in favour** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
49	3,26,67,244	100

(ii) Voted **against** the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid Votes :**

Total number of Members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



(c) **Resolution No. 3:**

Declaration of Dividend on equity shares for the Financial Year ended 31st March,

2014. (ORDINARY RESOLUTION)

(i) Voted **in favour** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
49	3,26,67,244	100

(ii) Voted **against** the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid Votes :**

Total number of Members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



(d) **Resolution No. 4:**

Appointment of Messrs. O.P. Bagla & Co., Chartered Accountants (Regn. No. 000018N) as the auditors of the Company and fix their remuneration.(ORDINARY RESOLUTION)

(i) Voted in **favour** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
49	3,26,67,244	100

(ii) Voted **against** the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid Votes**

Total number of Members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



(e) **Resolution No. 5:**

Appointment of Shri Amulya Charan (DIN: 00007370) as an Independent Director.(ORDINARY RESOLUTION)

(i) Voted **in favour** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
49	3,26,67,244	100

(ii) Voted **against** the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid Votes**

Total number of Members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



(f) **Resolution No. 6:**

Appointment of Shri Amit Dixit (DIN:01798942) as an Independent Director.
(ORDINARY RESOLUTION)

(i) Voted **in favour** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
49	3,26,67,244	100

(ii) Voted **against** the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid Votes**

Total number of Members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



(g) **Resolution No. 7:**

Appointment of Shri Vikram Deswal (DIN:05277967) as an Independent Director. (ORDINARY RESOLUTION)

(i) Voted **in favour** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
49	3,26,67,244	100

(ii) Voted **against** the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid** Votes

Total number of Members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



(h) **Resolution No. 8:**

Alteration of terms of appointment of Shri C.P. Baid (00466414), Dy. Managing

Director as a Director liable to retire by rotation. (ORDINARY RESOLUTION)

(i) Voted **in favour** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
49	3,26,67,244	100

(ii) Voted **against** the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid Votes**

Total number of Members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



(i) **Resolution No. 9:**

Approval of related party transactions pursuant to provisions of Section 188 and any other applicable provisions of Companies Act, 2013.(SPECIAL RESOLUTION)

(i) Voted **in favour** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
49	3,26,67,244	100

(ii) Voted **against** the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid Votes**

Total number of Members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



(j) **Resolution No. 10:**

Alteration of Articles of Association of the Company pursuant to provisions of Section 14 and any other applicable provisions of the Companies Act, 2013(SPECIAL RESOLUTION)

(i) Voted **in favour** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
49	3,26,67,244	100

(ii) Voted **against** the resolution:

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid Votes**

Total number of Members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



(k) **Resolution No. 11:**

To ratify the remuneration to be paid to N.K. Jain & Associates, Cost Auditors
(Regn.No. 101952) for conducting cost audit of the Company for the Financial
Year ending on 31st March, 2015.(ORDINARY RESOLUTION)

(i) Voted in favour of the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
49	3,26,67,244	100

(ii) Voted against the resolution :

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid Votes**

Total number of Members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The Poll Papers and all other relevant records were sealed and are kept in the safe custody of the Scrutinizer till the Chairman signs the minutes of the General Meeting.
7. The combined results of the votes (electronic and physical) are annexed as **Annexure-1** with this report.
8. All of the above mentioned resolutions have been passed with requisite majority

Thanking You



Place: New Delhi
Date: 28.09.2014

Yours faithfully

For Sanjay Grover & Associates

Sanjay Grover & Associates
Sanjay Grover
Proprietor
Company Secretary
C.P. No. 3850

CP No 3850