

Date: January 30, 2021

To,

The Board of Directors Vidhi Speciality Food Ingredients Limited E/27, Commerce Centre, 78, Tardeo Road, Mumbai - 400 034 Email: mitesh.manek@vidhifoodcolour.com	The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 531717 Email: corp.relations@bseindia.com	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: VIDHIING Email Id: takeover@nse.co.in
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Dear Sir/Madam,

Sub.: Disclosure under regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref.: Vidhi Speciality Food Ingredients Limited

Pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred as "Takeover Code"), please find attached herewith disclosure in connection with the settlement of

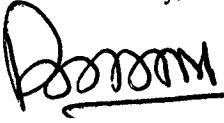
- A) 1,15,00,000 equity shares of **Vidhi Speciality Food Ingredients Limited** on January 28, 2021 from Mr. Bipin Madhavji Manek to Bipin Manek Family Private Trust pursuant to transfer by way of Gift;
- B) 1,30,00,000 equity shares of **Vidhi Speciality Food Ingredients Limited** on January 28, 2021 from Mrs. Pravina Bipin Manek to Pravina Manek Family Private Trust pursuant to transfer by way of Gift; and
- C) 15,00,000 equity shares of **Vidhi Speciality Food Ingredients Limited** on January 28, 2021 from Mrs. Pravina Bipin Manek to Manek Family Private Trust pursuant to transfer by way of Gift.

The settlement of shares is pursuant to SEBI exemption order dated March 31, 2020 bearing reference number WTM/GM/CFD/87/2019-20. Please note that there has been no change in the total shareholding of the Promoter Group in Target Company after aforesaid settlement of equity shares.

Request you to kindly take the same on record and oblige.

Thanking you.

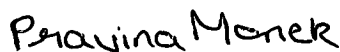
Yours faithfully,



Bipin Madhavji Manek
Bipin Manek Family Private Trust



Bipin Madhavji Manek
Manek Family Private Trust



Pravina Bipin Manek
Pravina Manek Family Private Trust

Encl.: As above

Encl.: SEBI exemption order dated March 31, 2020

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

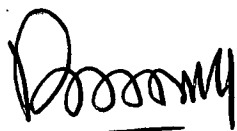
Name of the Target Company (TC)	VIDHI SPECIALTY FOOD INGREDIENTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer Trust a) Bipin Manek Family Private Trust b) Pravina Manek Family Private Trust c) Manek Family Private Trust Person Acting in Concert (PAC) a) Bipin Madhavji Manek b) Pravina Bipin Manek		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1.BSE Limited 2.National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Please refer Annexure-1		
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	NIL	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	N.A.	N.A.
e) Total (a+b+c+d)	Please refer Annexure-1		
Details of acquisition			
a) Shares carrying voting rights acquired	Please refer Annexure-1		
b) VRs acquired otherwise than by equity shares	NIL	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	NIL	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	N.A.	N.A.
e) Total (a+b+c+/-d)	Please refer Annexure-1		
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Please refer Annexure-1		
b) VRs otherwise than by equity shares	NIL	N.A.	N.A.
c) Warrants/convertible securities/any other	NIL	N.A.	N.A.

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	N.A.	N.A.
e) Total (a+b+c+d)	Please refer Annexure-1		
Mode of acquisition (e.g. open market/ public issue/ rights issue/preferential allotment/inter-se transfer/encumbrance, etc.)	Settlement of equity shares pursuant to SEBI exemption order dated March 31, 2020 bearing reference number WTM/GM/CFD/87/2019-20: A) 1,15,00,000 equity shares of Vidhi Speciality Food Ingredients Limited on January 28, 2021 from Mr. Bipin Madhavji Manek to Bipin Manek Family Private Trust pursuant to transfer by way of Gift; B) 1,30,00,000 equity shares of Vidhi Speciality Food Ingredients Limited on January 28, 2021 from Mrs. Pravina Bipin Manek to Pravina Manek Family Private Trust pursuant to transfer by way of Gift; C) 15,00,000 equity shares of Vidhi Speciality Food Ingredients Limited on January 28, 2021 from Mrs. Pravina Bipin Manek to Manek Family Private Trust pursuant to transfer by way of Gift.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of Rs.1/- each.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	January 28, 2021		
Equity share capital / total voting capital of the TC before the said acquisition	4,99,45,000 Equity Shares of Rs.1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	4,99,45,000 Equity Shares of Rs.1/- each.		
Total diluted share/voting capital of the TC after the said acquisition	4,99,45,000 Equity Shares of Rs.1/- each.		

Annexure-1
Shareholding of Promoters of Vidhi Specialty Food Ingredients Limited, pre & post
settlement of Equity Shares

Sr. No.	Name of shareholder	Pre Acquisition		Change		Post Acquisition	
		No. of Share	% of Shareholding	No. of Share	% of Shareholding	No. of Share	% of Shareholding
1	Bipin Madhavji Manek	1,41,10,333	28.25%	(1,15,00,000)	(23.02%)	34,90,667	6.99%
2	Pravina Bipin Manek	1,79,90,667	36.02%	(1,45,00,000)	(29.03%)	26,10,333	5.23%
3	Bipin Manek Family Private Trust	-	-	1,15,00,000	23.02%	1,15,00,000	23.02%
4	Pravina Manek Family Private Trust	-	-	1,30,00,000	26.03%	1,30,00,000	26.03%
5	Manek Family Private Trust	-	-	15,00,000	3.00%	15,00,000	3.00%
Total		3,21,01,000	64.27%	0	0.00%	3,21,01,000	64.27%

Signature of the acquirer / Authorised Signatory



Bipin Madhavji Manek (Trustee)
Bipin Manek Family Private Trust



Bipin Madhavji Manek (Trustee)
Manek Family Private Trust

Pravina Manek

Pravina Bipin Manek (Trustee)
Pravina Manek Family Private Trust

Place: Mumbai

Date: January 30, 2021