



LINCOLN
PHARMACEUTICALS LTD.
HEALTHCARE FOR ALL

Date: September 29, 2017

To, The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai-400 051.	To, The Department of Corporate Service, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001.
Scrip Code - LINCOLN	Scrip Code - 531633

Dear Sir,

Sub.: Submission of Voting Result along with the Scrutinizers' Report as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the resolutions contained in the Notice convening Annual General Meeting, dated August 10, 2017 have been passed with the requisite majority at the Annual General Meeting of the Company held on Friday, September 29, 2017.

We also enclose herewith the results of remote E-voting and poll conducted for the resolutions as mentioned in the Notice of the Annual General Meeting in the prescribed format along with Consolidated Scrutinizer's Report on remote E-Voting and poll process.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
FOR LINCOLN PHARMACEUTICALS LIMITED


(AUTHORISED SIGNATORY)

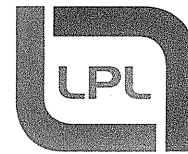


Encl: As above

Regd. Office : "Lincoln House", Science City Road, Sola, Ahmedabad-380 060. Gujarat, India
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Factory : 10, 12, 13, Trimul Estate, Near Khatraj Chokadi, P.O. Khatraj-382721. Ta. : Kalol, Dist. Gandhinagar, (Guj.)
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Voting Results of the 23rd Annual General Meeting of the Company.

Date of the Annual General Meeting	Friday, 29 th September, 2017		
Total No. of shareholders as on record date	15,453		
No. of shareholders present in the meeting either in person or through proxy	Present in person	Present through Proxy	Total
Promote / Promoter Group	9 (Nine)	NIL	9 (Nine)
Public	24 (Twenty Four)	1 (One)	25 (Twenty Five)
Total	33 (Thirty Three)	1 (One)	33 (Thirty Four)
No. of Shareholders attended the meeting through Video Conferencing	Promoter and Promoter Group: Nil Public: Nil		

ORDINARY BUSINESSES:

Item No. 1	Adoption of Audited Standalone and Consolidated Financial Statements for the year ended on 31 st March, 2017 and the Directors' Report and Auditors' Report thereon. (Ordinary Resolution)
Whether Promoter/Promoter group are interested in the agenda/resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{100} \times 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{100} \times 100$	% of votes against on votes polled = $\frac{[(5)/(2)]}{100} \times 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	Remote E-Voting	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
Public - Institutions	Remote E-Voting	1,12,453	58,802	52.29	58,802	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	1,12,453	58,802	52.29	58,802	0	100	0.00
Public - Non-Institutions	Remote E-Voting	132,51,532	47,88,377	36.13	47,88,377	0	100	0.00
	Poll		5,233	0.04	5,233	0	100	0.00
	Total	132,51,532	47,93,610	36.17	48,52,412	0	100	0.00
Total		200,00,000	108,11,318	54.35	108,11,318	0	100	0.00

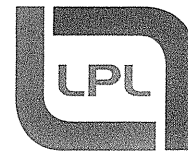
The above resolution was declared to have been passed unanimously as an Ordinary Resolution.



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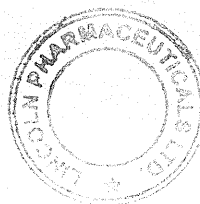


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Item No. 2	Declaration of Dividend on Equity Shares for the Financial Year 2016-17. (Ordinary Resolution)
Whether Promoter/Promoter group are interested in the agenda/resolution	No

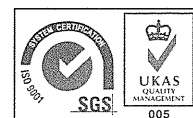
Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{100} * 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{100} * 100$	% of votes against on votes polled = $\frac{[(5)/(2)]}{100} * 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	Remote E-Voting	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
Public - Institutions	Remote E-Voting	1,12,453	58,802	52.29	58,802	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	1,12,453	58,802	52.29	58,802	0	100	0.00
Public - Non-Institutions	Remote E-Voting	132,51,532	47,88,377	36.13	47,88,377	0	100	0.00
	Poll		5,233	0.04	5,233	0	100	0.00
	Total	132,51,532	47,93,610	36.17	48,52,412	0	100	0.00
Total		200,00,000	108,11,318	54.35	108,11,318	0	100	0.00

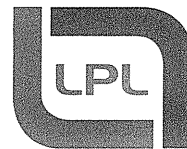
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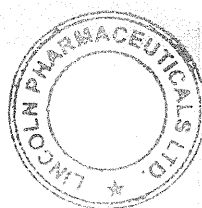


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Item No. 3	Re-Appointment of Shri Aashish R. Patel (DIN: 01309017), who retires by rotation as a Director of the Company. (Ordinary Resolution)
Whether Promoter/Promoter group are interested in the agenda/resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{100} \times 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{100} \times 100$	% of votes against on votes polled = $\frac{[(5)/(2)]}{100} \times 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	Remote E-Voting	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
Public - Institutions	Remote E-Voting	1,12,453	58,802	52.29	0	58,802	0.00	100
	Poll		0	0.00	0	0	0.00	0.00
	Total	1,12,453	58,802	52.29	0	58,802	0.00	100
Public - Non-Institutions	Remote E-Voting	132,51,532	47,88,377	36.13	47,87,807	570	99.99	0.01
	Poll		5,233	0.04	5,233	0	100	0.00
	Total	132,51,532	47,93,610	36.17	47,93,040	570	99.99	0.01
Total		200,00,000	108,11,318	54.35	107,51,946	59,372	99.45	0.55

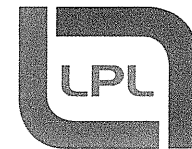
The above resolution was declared to have been passed as an Ordinary Resolution with requisite majority.



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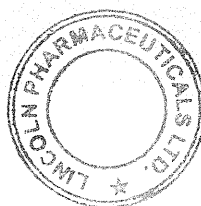


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Item No. 4	Re-Appointment of Shri Arvind G. Patel (DIN: 00104885), who retires by rotation as a Director of the Company. (Ordinary Resolution)
Whether Promoter/Promoter group are interested in the agenda/resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{100} \times 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{100} \times 100$	% of votes against on votes polled = $\frac{[(5)/(2)]}{100} \times 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	Remote E-Voting	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
Public - Institutions	Remote E-Voting	1,12,453	58,802	52.29	0	58,802	0.00	100
	Poll		0	0.00	0	0	0.00	0.00
	Total	1,12,453	58,802	52.29	0	58,802	0.00	100
Public - Non-Institutions	Remote E-Voting	132,51,532	47,88,377	36.13	47,87,807	570	99.99	0.01
	Poll		5,233	0.04	5,233	0	100	0.00
	Total	132,51,532	47,93,610	36.17	47,93,040	570	99.99	0.01
Total		200,00,000	108,11,318	54.35	107,51,946	59,372	99.45	0.55

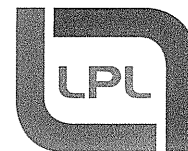
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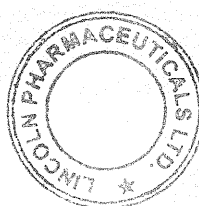
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Item No. 5	Appointment of Statutory Auditors and fixing their Remuneration. (Ordinary Resolution)
Whether Promoter/Promoter group are interested in the agenda/resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{100} \times 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{100} \times 100$	% of votes against on votes polled = $\frac{[(5)/(2)]}{100} \times 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	Remote E-Voting	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
Public - Institutions	Remote E-Voting	1,12,453	58,802	52.29	58,802	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	1,12,453	58,802	52.29	58,802	0	100	0.00
Public - Non-Institutions	Remote E-Voting	132,51,532	47,88,377	36.13	47,88,377	0	100	0.00
	Poll		5,233	0.04	5,233	0	100	0.00
	Total	132,51,532	47,93,610	36.17	48,52,412	0	100	0.00
Total		200,00,000	108,11,318	54.35	108,11,318	0	100	0.00

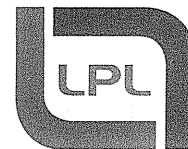
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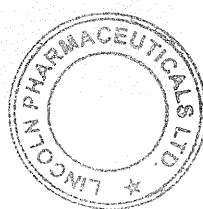
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SPECIAL BUSINESSES:

Item No. 6	Re-appointment of Shri Mahendra G. Patel (DIN: 00104706) as the Managing Director of the Company. (Special Resolution)
Whether Promoter/Promoter group are interested in the agenda/resolution	Yes

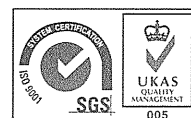
Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{100} \times 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{100} \times 100$	% of votes against on votes polled = $\frac{[(5)/(2)]}{100} \times 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	Remote E-Voting	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		59,58,906	89.80	59,58,906	0	100	0.00
Public - Institutions	Remote E-Voting	1,12,453	58,802	52.29	58,802	0	100	0
	Poll		0	0.00	0	0	0.00	0.00
	Total		58,802	52.29	58,802	0	100	0.00
Public - Non-Institutions	Remote E-Voting	132,51,532	47,88,377	36.13	47,87,807	570	99.99	0.01
	Poll		5,233	0.04	5,233	0	100	0.00
	Total		47,93,610	36.17	47,93,040	570	99.99	0.01
Total		200,00,000	108,11,318	54.35	108,10,748	570	99.99	0.01

The above resolution was declared to have been passed as a Special Resolution with requisite majority.



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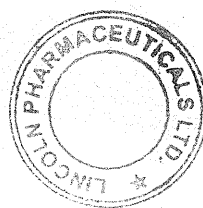


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Item No. 7	Re-appointment of Shri Rajnikant G. Patel (DIN: 00104786) as Jt. Managing Director of the Company. (Special Resolution)
Whether Promoter/Promoter group are interested in the agenda/resolution	Yes

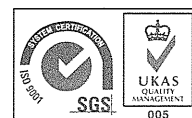
Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{100} \times 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{100} \times 100$	% of votes against on votes polled = $\frac{[(5)/(2)]}{100} \times 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	Remote E-Voting	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		59,58,906	89.80	59,58,906	0	100	0.00
Public - Institutions	Remote E-Voting	1,12,453	58,802	52.29	58,802	0	100	0
	Poll		0	0.00	0	0	0.00	0.00
	Total		58,802	52.29	58,802	0	100	0.00
Public - Non-Institutions	Remote E-Voting	132,51,532	47,88,377	36.13	47,87,807	570	99.99	0.01
	Poll		5,233	0.04	5,233	0	100	0.00
	Total		47,93,610	36.17	47,93,040	570	99.99	0.01
Total		200,00,000	108,11,318	54.35	108,10,748	570	99.99	0.01

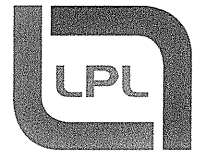
The above resolution was declared to have been passed as a Special Resolution with requisite majority.



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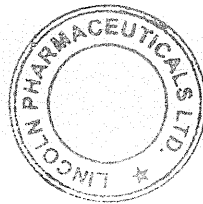
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Item No. 8	Re-appointment of Shri Hashmukh I. Patel (DIN: 00104834) as the Whole-Time Director of the Company. (Special Resolution)
Whether Promoter/Promoter group are interested in the agenda/resolution	Yes

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{100} \times 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{100} \times 100$	% of votes against on votes polled = $\frac{[(5)/(2)]}{100} \times 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	Remote E-Voting	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		59,58,906	89.80	59,58,906	0	100	0.00
Public - Institutions	Remote E-Voting	1,12,453	58,802	52.29	58,802	0	100	0
	Poll		0	0.00	0	0	0.00	0.00
	Total		58,802	52.29	58,802	0	100	0.00
Public - Non-Institutions	Remote E-Voting	132,51,532	47,88,377	36.13	47,87,807	570	99.99	0.01
	Poll		5,233	0.04	5,233	0	100	0.00
	Total		47,93,610	36.17	47,93,040	570	99.99	0.01
Total		200,00,000	108,11,318	54.35	108,10,748	570	99.99	0.01

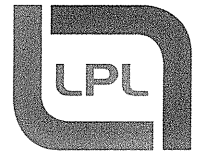
The above resolution was declared to have been passed as a Special Resolution with requisite majority.



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Factory : 10, 12, 13, Trimul Estate, Near Khatraj Chokadi, P.O. Khatraj-382721. Ta. : Kalol, Dist. Gandhinagar, (Guj.)
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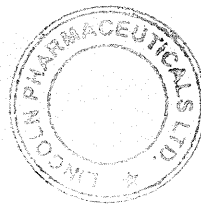
LINCOLN
PHARMACEUTICALS LTD.

HEALTHCARE FOR ALL

Item No. 9	Revision in Remuneration of Shri Munjal M. Patel (DIN: 02319308) Whole-Time Director of the Company. (Special Resolution)
Whether Promoter/Promoter group are interested in the agenda/resolution	Yes

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{100} \times 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{100} \times 100$	% of votes against on votes polled = $\frac{[(5)/(2)]}{100} \times 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	Remote E-Voting	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
Public - Institutions	Remote E-Voting	1,12,453	58,802	52.29	58,802	0	100	0
	Poll		0	0.00	0	0	0.00	0.00
	Total	1,12,453	58,802	52.29	58,802	0	100	0.00
Public - Non-Institutions	Remote E-Voting	132,51,532	47,88,377	36.13	47,87,807	570	99.99	0.01
	Poll		5,233	0.04	3,938	1,295	75.25	24.75
	Total	132,51,532	47,93,610	36.17	47,91,745	1,865	99.96	0.04
Total		200,00,000	108,11,318	54.35	108,09,453	1,865	99.99	0.01

The above resolution was declared to have been passed as a Special Resolution with requisite majority.



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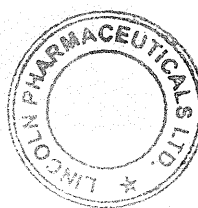


LINCOLN
PHARMACEUTICALS LTD.
HEALTHCARE FOR ALL

Item No. 10	Revision in Remuneration of Shri Aashish R. Patel (DIN: 01309017) Whole-Time Director of the Company. (Special Resolution)
Whether Promoter/Promoter group are interested in the agenda/resolution	Yes

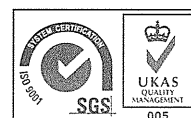
Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{100} \times 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{100} \times 100$	% of votes against on votes polled = $\frac{[(5)/(2)]}{100} \times 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	Remote E-Voting	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
Public – Institutions	Remote E-Voting	1,12,453	58,802	52.29	58,802	0	100	0
	Poll		0	0.00	0	0	0.00	0.00
	Total	1,12,453	58,802	52.29	58,802	0	100	0.00
Public – Non-Institutions	Remote E-Voting	132,51,532	47,88,377	36.13	47,87,807	570	99.99	0.01
	Poll		5,233	0.04	3,938	1,295	75.25	24.75
	Total	132,51,532	47,93,610	36.17	47,91,745	1,865	99.96	0.04
Total		200,00,000	108,11,318	54.35	108,09,453	1,865	99.99	0.01

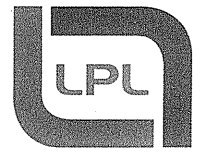
The above resolution was declared to have been passed as a Special Resolution with requisite majority.



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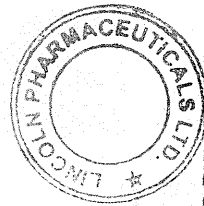


LINCOLN
PHARMACEUTICALS LTD.
HEALTHCARE FOR ALL

Item No. 11	Approval of keeping the Registers, Returns etc. at the place other than the registered office of the Company. (Special Resolution)
Whether Promoter/Promoter group are interested in the agenda/resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{100} \times 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{100} \times 100$	% of votes against on votes polled = $\frac{[(5)/(2)]}{100} \times 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	Remote E-Voting	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		59,58,906	89.80	59,58,906	0	100	0.00
Public – Institutions	Remote E-Voting	1,12,453	58,802	52.29	58,802	0	100	0
	Poll		0	0.00	0	0	0.00	0.00
	Total		58,802	52.29	58,802	0	100	0.00
Public – Non-Institutions	Remote E-Voting	132,51,532	47,88,377	36.13	47,87,807	570	99.99	0.01
	Poll		5,233	0.04	5,233	0	100	0.00
	Total		47,93,610	36.17	47,93,040	570	99.99	0.01
Total		200,00,000	108,11,318	54.35	108,10,748	570	99.99	0.01

The above resolution was declared to have been passed as a Special Resolution with requisite majority.



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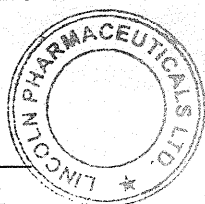
Item No. 12	Ratification of payment of remuneration to the Cost Auditors of the Company for the financial year 2017-18. (Ordinary Resolution)
Whether Promoter/Promoter group are interested in the agenda/resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{100} \times 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{100} \times 100$	% of votes against on votes polled = $\frac{[(5)/(2)]}{100} \times 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	Remote E-Voting	66,36,015	59,58,906	89.80	59,58,906	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		59,58,906	89.80	59,58,906	0	100	0.00
Public - Institutions	Remote E-Voting	1,12,453	58,802	52.29	58,802	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		58,802	52.29	58,802	0	100	0.00
Public - Non-Institutions	Remote E-Voting	132,51,532	47,88,377	36.13	47,88,377	0	100	0.00
	Poll		5,233	0.04	5,233	0	100	0.00
	Total		47,93,610	36.17	48,52,412	0	100	0.00
Total		200,00,000	108,11,318	54.35	108,11,318	0	100	0.00

The above resolution was declared to have been passed unanimously as an Ordinary Resolution.

FOR LINCOLN PHARMACEUTICALS LIMITED

Mahendra G. Patel
MAHENDRA G. PATEL
MANAGING DIRECTOR
DIN: 00104706



DATE: SEPTEMBER 29, 2017
PLACE: AHMEDABAD

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UMESH PARIKH & ASSOCIATES
COMPANY SECRETARIES

Phone : (O) 2640 54 54, 2640 11 22

E-mail : info@parikhdave.com

URL: www.parikhdave.com

5/D, 5th Floor, Vardan Exclusive,
Next to Vimal House, Nr. Stadium Petrol Pump,
Navrangpura, Ahmedabad - 380 014.

Form No. MGT-13

Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of the
23rd Annual General Meeting of the Equity Shareholders of
LINCOLN PHARMACEUTICALS LIMITED
CIN- L24230GJ1995PLC024288
Held on Friday 29th September, 2017 at
"LINCOLN HOUSE", behind Satyam Complex,
Science City Road, Sola,
Ahmedabad - 380060

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote e-voting and poll.

I, Umesh G. Parikh, Proprietor of M/s. Umesh Parikh & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of M/s. Lincoln Pharmaceuticals Limited (the Company), pursuant to Section 108 and 109 of the Companies Act, 2013 ("the Act") to scrutinize the remote e-voting process and voting through poll process at the 23rd Annual General Meeting of Equity shareholders of the Company held on Friday, 29th September, 2017 at 10.30 a.m at the registered office of the Company at "LINCOLN HOUSE", behind Satyam Complex, Science City Road, Sola, Ahmedabad - 380060. I submit the report as under:

The compliance of the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e voting) and voting by ballots / Poll by the shareholders on the resolutions proposed to be passed at the 23rd Annual General Meeting of the Company is the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting process both through electronic means and by use of ballot / poll at the meeting are conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast "In favour" or "Against" the resolutions to the Chairman, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited (CDSL) and of physical voting through Ballot / Poll process.

The Notice convening Annual General Meeting dated 10th August, 2017 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders.

The shareholders of the company holding shares as on the "cut-off" date i.e. on 22nd September, 2017 were entitled to vote on the resolutions as contained in the Notice of the Annual General Meeting.

The voting period for remote e-voting commenced on Tuesday, 26th September, 2017 at 10.00 a.m. (IST) and ended on Thursday, 28th September, 2017 at 5.00 p.m. (IST) and thereafter CDSL e-voting platform was blocked.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses Mrs. Riddhi Brahmhatt and Mr. Neel Shah who were not in the employment of the Company and after the conclusion of the voting at the Annual General Meeting the votes cast there under were counted.

At the Annual General Meeting after the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.

The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by M/s. Link Intime India Private Limited, Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.

I did not find any poll paper invalid.



// 2 //

Consolidated report on the remote e-voting and voting through Poll papers at the Annual General Meeting is as under:

ORDINARY BUSINESSES:

Resolution No. 1 (ORDINARY RESOLUTION)

Adoption of Audited Standalone and Consolidated Financial Statements for the year ended on 31st March, 2017 and the Directors' Report and the Auditors' Report thereon.

i. Voted in **favour** of the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	54	1,08,06,085	100
Poll / Ballot	18	5,233	100
Total	72	1,08,11,318	100

ii. Voted **against** the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll / Ballot	0	0	0
Total	0	0	0

iii. **Invalid votes:**

Type of Voting	Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Remote E-voting	0	0
Poll / Ballot	0	0

Resolution No. 2 (ORDINARY RESOLUTION)

Declaration of Dividend on Equity Shares for the financial year 2016-17.

i. Voted in **favour** of the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	54	1,08,06,085	100
Poll / Ballot	18	5,233	100
Total	72	1,08,11,318	100

ii. Voted **against** the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll / Ballot	0	0	0
Total	0	0	0

iii. **Invalid votes:**

Type of Voting	Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Remote E-voting	0	0
Poll / Ballot	0	0



Resolution No. 3 (ORDINARY RESOLUTION)

Re-appointment of Shri Aashish R. Patel (DIN: 01309017) who retires by rotation as a Director of the Company.

i. Voted in **favour** of the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	50	1,07,46,713	99.451
Poll / Ballot	18	5,233	100
Total	68	1,07,51,946	99.451

ii. Voted **against** the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	4	59,372	0.549
Poll / Ballot	0	0	0
Total	4	59,372	0.549

iii. Invalid votes:

Type of Voting	Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Remote E-voting	0	0
Poll / Ballot	0	0

Resolution No. 4 (ORDINARY RESOLUTION)

Re-appointment of Shri Arvinbhai G. Patel (DIN: 00104885) who retires by rotation as a Director of the Company.

i. Voted in **favour** of the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	50	1,07,46,713	99.451
Poll / Ballot	18	5,233	100
Total	68	1,07,51,946	99.451

ii. Voted **against** the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	4	59,372	0.549
Poll / Ballot	0	0	0
Total	4	59,372	0.549

iii. Invalid votes:

Type of Voting	Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Remote E-voting	0	0
Poll / Ballot	0	0



Resolution No. 5 (ORDINARY RESOLUTION)

Appointment of Statutory Auditors and fix their remuneration.

i. Voted in **favour** of the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	54	1,08,06,085	100
Poll / Ballot	18	5,233	100
Total	72	1,08,11,318	100

ii. Voted **against** the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll / Ballot	0	0	0
Total	0	0	0

iii. Invalid votes:

Type of Voting	Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Remote E-voting	0	0
Poll / Ballot	0	0

SPECIAL BUSINESS:

Resolution No. 6 (SPECIAL RESOLUTION)

Re-appointment of Shri Mahendrabhai G. Patel (DIN: 00104706) as the Managing Director of the Company.

i. Voted in **favour** of the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	53	1,08,05,515	99.995
Poll / Ballot	18	5,233	100
Total	71	1,08,10,748	99.995

ii. Voted **against** the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	570	0.005
Poll / Ballot	0	0	0
Total	1	570	0.005

iii. Invalid votes:

Type of Voting	Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Remote E-voting	0	0
Poll / Ballot	0	0



Resolution No. 7 (SPECIAL RESOLUTION)

Re-appointment of Shri Rajnikant G. Patel (DIN: 00104786) as the Jt. Managing Director of the Company.

i. Voted in favour of the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	53	1,08,05,515	99.995
Poll / Ballot	18	5,233	100
Total	71	1,08,10,748	99.995

ii. Voted against the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	570	0.005
Poll / Ballot	0	0	0
Total	1	570	0.005

iii. Invalid votes:

Type of Voting	Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Remote E-voting	0	0
Poll / Ballot	0	0

Resolution No. 8 (SPECIAL RESOLUTION)

Re-appointment of Shri Hashmukhbhai I. Patel (DIN: 00104834) as the Whole Time Director of the Company.

i. Voted in favour of the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	53	1,08,05,515	99.995
Poll / Ballot	18	5,233	100
Total	71	1,08,10,748	99.995

ii. Voted against the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	570	0.005
Poll / Ballot	0	0	0
Total	1	570	0.005

iii. Invalid votes:

Type of Voting	Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Remote E-voting	0	0
Poll / Ballot	0	0



// 6 //

Resolution No. 9 (SPECIAL RESOLUTION)

Revision in Remuneration of Shri Munjal M. Patel (DIN: 02319308), Whole Time Director of the Company.

i. Voted in favour of the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	53	1,08,05,515	99.995
Poll / Ballot	17	3,938	75.253
Total	70	1,08,09,453	99.983

ii. Voted against the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	570	0.005
Poll / Ballot	1	1,295	24.747
Total	2	1,865	0.017

iii. Invalid votes:

Type of Voting	Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Remote E-voting	0	0
Poll / Ballot	0	0

Resolution No. 10 (SPECIAL RESOLUTION)

Revision in Remuneration of Shri Aashish R. Patel (DIN: 01309017), Whole Time Director of the Company.

i. Voted in favour of the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	53	1,08,05,515	99.995
Poll / Ballot	17	3,938	75.253
Total	70	1,08,09,453	99.983

ii. Voted against the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	570	0.005
Poll / Ballot	1	1,295	24.747
Total	2	1,865	0.017

iii. Invalid votes:

Type of Voting	Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Remote E-voting	0	0
Poll / Ballot	0	0



// 7 //

Resolution No. 11 (SPECIAL RESOLUTION)

Approval of keeping the registers, returns etc. at the place other than the registered office of the Company.

i. Voted in **favour** of the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	53	1,08,05,515	99.995
Poll / Ballot	18	5,233	100
Total	71	1,08,10,748	99.995

ii. Voted against the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	570	0.005
Poll / Ballot	0	0	0
Total	1	570	0.005

iii. Invalid votes:

Type of Voting	Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Remote E-voting	0	0
Poll / Ballot	0	0

Resolution No. 12 (ORDINARY RESOLUTION)

Ratification of payment of remuneration to Cost Auditors of the Company for the financial year 2017-18.

i. Voted in **favour** of the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	54	1,08,06,085	100
Poll / Ballot	18	5,233	100
Total	72	1,08,11,318	100

ii. Voted against the resolution:

Type of Voting	Number of Members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll / Ballot	0	0	0
Total	0	0	0

iii. Invalid votes:

Type of Voting	Number of members (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Remote E-voting	0	0
Poll / Ballot	0	0



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A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid (if any) for each resolution is enclosed.

All relevant records of electronic voting will remain in our safe custody until the Chairman of the meeting considers, approves and signs the minutes of the 23rd Annual General Meeting and the same shall be handed over thereafter to the Chairman / Company Secretary for safe keeping.

Thanking You,



Place: Ahmedabad
Date: September 29, 2017

Yours Faithfully,
For Umesh Parikh &
Associates

Umesh G. Parikh
Practicing Company
Secretary
FCS: 4152 CP No.: 2413
Scrutinizer

Countersigned

Shri Mahendrabhai Patel
Managing Director