

July 30, 2018

To
National Securities Exchange of India Limited
Listing Department
Exchange Plaza,
Sandra Kurla Complex,
Bandra (E), Mumbai -400051

Symbol : AIRAN
ISIN : INE645W01018.

Subject: Submission of Voting Results along with Scrutinizers Report of Annual General Meeting held on July 28, 2018.

Dear Sir / Madam,

In Compliance with the regulation 44 (3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, We submit voting results in prescribed format along with report of the scrutinizer appointed for the purpose of scrutinizing the e-voting process and voting by poll at the venue of the Annual General Meeting held on July 28, 2018.

This is for your information and records.

Thanking You.

For Airan Limited



Ruchika Jain
Company Secretary and Compliance Officer
M.No. :A54986



KGS And Company
CS Khyati Shah
(M.com, ACS)

309, Aabhushan Complex,
17, Mahadevnagar Society,
Nr. Golden Tringle, Stadium Road,
Ahmedabad-380 014.
M: 89055 95255
Email: khyatishah.cs@gmail.com

REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman of the 23rd Annual General Meeting of
Airan Limited held on Saturday, 28th July, 2018 at 11.00 a.m. at 408, Kirtiman Complex, B/h Rembrandt, C. G. Road, Ahmedabad-380006

Dear Sir,

1. I, CS Khyati Shah, Proprietor of KGS And Company, Practicing Company Secretary, have been appointed by the Board of Directors of Airan Limited (the Company) as a scrutinizer for the purpose of scrutinizing the E-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of section 108 of the companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) and pursuant to the provisions of SEBI(LODR) Regulations, 2015, on the resolutions contained in the notice to the 23rd Annual General Meeting (AGM) of the members of the Company, held on Saturday, 28th July, 2018 at 11.00 a.m. at the Registered Office of the company situated at 408, Kirtiman Complex, B/h Rembrandt, C. G. Road, Ahmedabad Gujarat.
2. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the 23rd Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" or "invalid" towards the resolutions stated above, based on the reports generated from the e-voting system provided by Karvy Computershare Services Private Limited, the authorized agency to provide e-voting facilities, engaged by the company.
3. Further to the above, I submit my report as under:-
 - i. The e-voting period remained open from Sunday, 22nd July, 2018(09:00 a.m) and ended on Tuesday, 24th July, 2018(5.00 p.m).
 - ii. The members of the company as on the "cut-off" date i.e. 13th July, 2018 were entitled to vote on the resolutions as set out in the notice of the 23rd AGM of the company.



- iii. The votes casted were unblocked at 11:35 am on 28th July, 2018. July 28, 2018 in the presence of 2 witnesses, Mr. Utsav Shah and Ms. Neha Kanabar who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

U.S.S.

Name: Utsav Shah

Neha

Name: Neha Kanabar

- iv. Thereafter, the details containing *inter alia*, list of Equity Share Holders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of karvy Computershare Services Private Limited (<https://www.evoting.karvy.com>) and based on such reports generated, the result of the e-voting is as under:

RESOLUTION NO. 1

Ordinary Resolution for approval of Financials along with Directors Report and Auditors Report for the financial year ended on 31st March, 2018

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
16	5655524	100

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL		

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	



RESOLUTION NO. 2

Ordinary Resolution for Re-appointment of Mrs. Poonam Sandeep kumar Agrawal (DIN: 01712128), Who retires by rotation.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
16	5655524	100

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL		

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	

RESOLUTION NO. 3

Ordinary Resolution for Ratification of appointment of Deora Maheshwari & Co, Chartered Accountants(Registration no.123009W), as the statutory Auditor of the Company for the financial year 2018-2019.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
16	5655524	100



(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL		

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	

RESOLUTION NO. 4

Ordinary Resolution to regularize appointment of Additional Director Mr. Jayesh Kanhaiyalal Jain (DIN: 02733035), as Non- Executive Independent Director of the company.

(i) Voted **in favou**rof the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
16	5655524	100

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL		



(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	

RESOLUTION NO. 5

Special Resolution to Increase the remuneration of Mr. Sandeepkumar Vishwanath Agrawal, Managing Director of the Company.

(i) Voted **in favourof** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
16	5655524	100

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL		

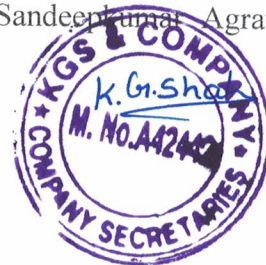
(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	

RESOLUTION NO.6

Special Resolution to Increase the remuneration of Mrs. Poonam Sandeepkumar Agrawal, Executive Director of the Company.

(i) Voted **in favourof** the resolution:



Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
16	5655524	100

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL		

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	

RESOLUTION NO.7

Ordinary Resolution for approval of Sub-division of 1 (one) Equity Share of face value of Rs 10/- each in to 5 (five) Equity Share of Rs. 2 /- each.

(i) Voted **in favourof** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
16	5655524	100



(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL		

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	

RESOLUTION NO.8

Ordinary Resolution for Alteration of the Capital Clause of Memorandum and Article of Association to give effect of Sub Division.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
16	5655524	100

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL		



(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	

Thanking you,

**For KGS And Company
Practicing Company Secretary**

**Place: Ahmedabad
Date: 28th July, 2018**

K. G. Shah

**CS Khyati Shah
(Proprietor)
Mem. No. : A42442
C. P. No. 18549**





KGS And Company

CS Khyati Shah
(M.com, ACS)

309, Aabhushan Complex,
17, Mahadevnagar Society,
Nr. Golden Tringle, Stadium Road,
Ahmedabad-380 014.
M: 89055 95255
Email: khyatishah.cs@gmail.com

COMBINED REPORT OF SCRUTINIZER

To,
The Chairman of the 23rd Annual General Meeting of
Airan Limited held on Saturday, 28th July, 2018 at 11.00 a.m. at 408, Kirtiman Complex, B/h Rembrandt,
C. G. Road, Ahmedabad-380006.

Dear Sir,

I, CS Khyati Shah, Proprietor of KGS And Company, Practicing Company Secretary, appointed as Scrutinizer by the board of directors of Airan Limited (the Company) for the purpose of scrutinizing

- the E-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) and pursuant to the provisions of SEBI (LODR) Regulations, 2015 and

- poll under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of Rules, on the resolutions contained in the notice to the 23rd Annual General Meeting (AGM) of the members of the Company, held on Saturday, 28th July, 2018 at 11.00 a.m. at the Registered Office of the company situated at 408, Kirtiman Complex, B/h Rembrandt, C. G. Road, Ahmedabad Gujarat

2. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e – voting and poll on the resolutions contained in the Notice to the 23rd Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour", "against" or "invalid" the resolutions stated above, based on the reports generated from the e-voting system provided by Karvy Computershare Services Private Limited, the authorized agency to provide e-voting facilities, engaged by the Company to provide e-voting facilities for e-voting and also at the time of poll at AGM.

3. I have issue separated Scrutinizer's Reports dated 28th July, 2018 on the e-voting and on the poll on the resolutions contained in the notice to the AGM. As requested by management I submit herewith my combined report on the results of e-voting together with that of Poll as under: -



Resolution No.	1							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval of Financials along with Directors Report and Auditors Report for the financial year ended on 31st March, 2018							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstandin g shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5) /(2)]*10 0
Promoter and Promoter Group	E-Voting	92,01,000	46,82,000	50.8858	46,82,000	0	100.00	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		46,82,000	50.8858	46,82,000	0	100	0
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	33,01,000	9,73,524	29.4918	9,73,524	0	0.0000	0.0000
	Poll		80,306	2.4328	80,306	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		10,53,830	31.9243	10,53,830	0	100.0000	0
	Total	1,25,02,000	57,35,830	45.8793	57,35,830	0	100.0000	0.0000



Resolution No.	2							
Resolution required: (Ordinary/ Special)	ORDINARY - Re-appointment of Mrs. Poonam Sandeepkumar Agrawal (DIN: 01712128), Who retires by rotation							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstandin g shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5) /(2)]*10 0
Promoter and Promoter Group	E-Voting	92,01,000	46,82,000	50.8858	46,82,000	0	100.00	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		46,82,000	50.8858	46,82,000	0	100	0
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	33,01,000	9,73,524	29.4918	9,73,524	0	0.0000	0.0000
	Poll		80,306	2.4328	80,306	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		10,53,830	31.9243	10,53,830	0	100.0000	0
	Total	1,25,02,000	57,35,830	45.8793	57,35,830	0	100.0000	0.0000



Resolution No.	3							
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of appointment of Deora Maheshwari & Co, Chartered Accountants (Registration no.123009W),as the statutory Auditor of the Company for the financial year 2017-2018.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*10 0	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	92,01,000	46,82,000	50.8858	46,82,000	0	100.00	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		46,82,000	50.8858	46,82,000	0	100	0
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	33,01,000	9,73,524	29.4918	9,73,524	0	0.0000	0.0000
	Poll		80,306	2.4328	80,306	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		10,53,830	31.9243	10,53,830	0	100.0000	0
	Total	1,25,02,000	57,35,830	45.8793	57,35,830	0	100.0000	0.0000



Resolution No.	4							
Resolution required: (Ordinary/ Special)	ORDINARY - To regularize the appointment of Mr. Jayesh Jain (Din:02733035), as Independent Director of the company w.e.f 15th February, 2018.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/ (2)]*100
Promoter and Promoter Group	E-Voting	92,01,000	46,82,000	50.8858	46,82,000	0	100.00	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		46,82,000	50.8858	46,82,000	0	100	0
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	33,01,000	9,73,524	29.4918	9,73,524	0	0.0000	0.0000
	Poll		80,306	2.4328	80,306	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		10,53,830	31.9243	10,53,830	0	100.0000	0
	Total	1,25,02,000	57,35,830	45.8793	57,35,830	0	100.0000	0.0000



Resolution No.	5							
Resolution required: (Ordinary/ Special)	SPECIAL -Increase the remuneration of Mr. Sandeepkumar Vishwanath Agrawal, Managing Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	92,01,000	46,82,000	50.8858	46,82,000	0	100.00	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		46,82,000	50.8858	46,82,000	0	100	0
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	33,01,000	9,73,524	29.4918	9,73,524	0	0.0000	0.0000
	Poll		80,306	2.4328	80,306	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		10,53,830	31.9243	10,53,830	0	100.0000	0
	Total	1,25,02,000	57,35,830	45.8793	57,35,830	0	100.0000	0.0000



Resolution No.	6							
Resolution required: (Ordinary/ Special)	SPECIAL - Increase the remuneration of Mrs. Poonam Sandeepkumar Agrawal, Executive Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	92,01,000	46,82,000	50.8858	46,82,000	0	100.00	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		46,82,000	50.8858	46,82,000	0	100	0
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	33,01,000	9,73,524	29.4918	9,73,524	0	0.0000	0.0000
	Poll		80,306	2.4328	80,306	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		10,53,830	31.9243	10,53,830	0	100.0000	0
	Total	1,25,02,000	57,35,830	45.8793	57,35,830	0	100.0000	0.0000



Resolution No.	7							
Resolution required: (Ordinary/ Special)	ORDINARY - To The Sub-division of 1 (one) Equity Share of face value of Rs 10/- each in to 5 (five) Equity Share of Rs. 2 /- each.							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*10 0
Promoter and Promoter Group	E-Voting	92,01,000	46,82,000	50.8858	46,82,000	0	100.00	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		46,82,000	50.8858	46,82,000	0	100	0
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	33,01,000	9,73,524	29.4918	9,73,524	0	0.0000	0.0000
	Poll		80,306	2.4328	80,306	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		10,53,830	31.9243	10,53,830	0	100.0000	0
	Total	1,25,02,000	57,35,830	45.8793	57,35,830	0	100.0000	0.0000



Resolution No.	8							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval of Alteration of the Capital Clause of Memorandum and Article of Association to give effect of Sub Division.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	92,01,000	46,82,000	50.8858	46,82,000	0	100.00	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		46,82,000	50.8858	46,82,000	0	100	0
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	33,01,000	9,73,524	29.4918	9,73,524	0	0.0000	0.0000
	Poll		80,306	2.4328	80,306	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		10,53,830	31.9243	10,53,830	0	100.0000	0
Total		1,25,02,000	57,35,830	45.8793	57,35,830	0	100.0000	0.0000

Thanking you,

For KGS And Company
Practicing Company Secretary

K. G. Shah
CS Khyati Shah
(Proprietor)
Mem. No. : A42442
C. P. No. 18549



Place: Ahmedabad
Date: 28th July, 2018