



**DYNEMIC**  
COLOURING LIVES

27th September, 2017

**To,**  
**BSE Limited**  
PJ Towers, Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bnadra (East)  
Mumbai – 400 051

**Scrip code : 532707**

**Trading Symbol : DYNPRO**

**Sub : Scrutinizer's Report - Annual General Meeting held on 25<sup>th</sup> September, 2017**

We enclose herewith the Scrutinizer's Report dated 27<sup>th</sup> September, 2017 received from M/s Shah Rajesh & Associates, Chartered Accountants, Ahmedabad on the result of the voting through electronic system and physical mode in respect of all resolutions set out in the Notice of 27th Annual General Meeting of Dynemic Products Limited.

Thanking you,

**For Dynemic Products Limited**

**Bhagwandas K. Patel**  
**Managing Director**

Encl : as above

**DYNEMIC PRODUCTS LTD.**

**Regd. Office :** B - 301, Satyamev Complex - 1, Opp. Gujarat High Court, S. G. Road, Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel. : +91-79-27663071/76, 65233073  
Fax : +91-79-27662176 • E-mail : info@dynemic.com • Website : www.dynemic.com

**Unit - I :** 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar - 393 002.  
**Unit - II :** 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar - 393 002.  
CIN : L24100GJ1990PLC013886

**AN ISO 22000, ISO 9001, ISO 14001 & HACCP CERTIFIED COMPANY**



# SHAH RAJESH & ASSOCIATES

CHARTERED ACCOUNTANTS

C-113-B, Ganesh Meridian, Opp. Kargil Petrol Pump, Nr. Gujarat High Court, S. G. Road, Sola, Ahmedabad-380060

Phone: (O) 40096285, M : 9426006285 Email: rajeshs61@yahoo.co.in.

## Scrutinizer's Report - Combined

To,

The Chairman of 27<sup>th</sup> Annual General Meeting of the members of Dynamic Products Limited (the Company) held on the Monday, the 25<sup>th</sup> day of September, 2017 at 4.00 p.m. at Prasang Presidency, R.C.T.I. College Road, Opp. Unique City Homes, Ghatlodia, Ahmedabad – 380061.

Dear Sir,

1. I, Rajesh Shah, a Chartered Accountant in practice, have been appointed as a scrutinizer by
  - (i) the Board of Directors of Dynamic Products Limited (the Company) for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) and
  - (ii) the Chairman of the Annual General Meeting (AGM) on poll under the provisions of Section 109 of the 2013 Act read with Rule 21 of Rules, on the resolutions contained in the notice to the 27<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on the 25<sup>th</sup> day of September, 2017 at Prasang Presidency, R.C.T.I. College Road, Opp. Unique City Homes, Ghatlodia, Ahmedabad – 380061
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice to the 27<sup>th</sup> Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and poll by distributing polling papers at AGM.
3. I have issued separate Scrutinizer's Report dated September 27, 2017 for both **e-voting** and on **the poll** on the resolutions contained in the notice to the AGM. As requested by management I submit herewith my combined report on the results of e-voting together with that of Poll as under :-





# SHAH RAJESH & ASSOCIATES

CHARTERED ACCOUNTANTS

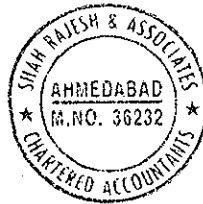
C-113-B, Ganesh Meridian, Opp. Kargil Petrol Pump, Nr. Gujarat High Court, S. G. Road, Sola, Ahmedabad-380060

Phone: (O) 40096285, M : 9426006285 Email: rajeshs61@yahoo.co.in.

| Item no. of Notice                                   | Votes in favour of the resolution |                                                            | Votes against the resolution |                                                            | Invalid votes |
|------------------------------------------------------|-----------------------------------|------------------------------------------------------------|------------------------------|------------------------------------------------------------|---------------|
|                                                      | Nos.                              | % of total number of valid votes cast (Favour and Against) | Nos.                         | % of total number of valid votes cast (Favour and Against) |               |
| Item No. 1 of the Notice (As an Ordinary Resolution) | 4417268                           | 99.9961                                                    | 151                          | 0.0034                                                     | 0             |
| Item No. 2 of the Notice (As an Ordinary Resolution) | 4417289                           | 99.9966                                                    | 150                          | 0.0034                                                     | 0             |
| Item No. 3 of the Notice (As an Ordinary Resolution) | 2816590                           | 99.9946                                                    | 152                          | 0.0054                                                     | 1             |
| Item No. 4 of the Notice (As an Ordinary Resolution) | 4417288                           | 99.9966                                                    | 151                          | 0.0034                                                     | 0             |
| Item No. 5 of the Notice (As an Ordinary Resolution) | 4417287                           | 99.9966                                                    | 152                          | 0.0034                                                     | 0             |
| Item No. 6 of the Notice (As an Ordinary Resolution) | 2777166                           | 99.9945                                                    | 152                          | 0.0055                                                     | 0             |

Thanking you,  
Yours faithfully,

Rajesh D. Shah  
Practicing Chartered Accountant  
Membership No. 036232  
Place : Ahmedabad  
Date : 27/09/2017





# SHAH RAJESH & ASSOCIATES

CHARTERED ACCOUNTANTS

C-113-B, Ganesh Meridian, Opp. Kargil Petrol Pump, Nr. Gujarat High Court, S. G. Road, Sola, Ahmedabad-380060

Phone: (O) 40096285, M : 9426006285 Email: rajeshs61@yahoo.co.in.

## Scrutinizer's Report

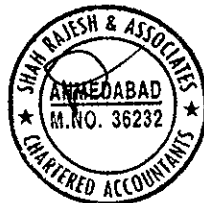
**[Pursuant to section 108 of the Companies Act, 2013 and rule 20(3) (xi) of the Companies (Management and Administration) Rules, 2014]**

To,

The Chairman of 27<sup>th</sup> Annual General Meeting of the members of Dynamic Products Limited (the Company) held on the Monday, the 25<sup>th</sup> day of September, 2017 at 4.00 p.m. at Prasang Presidency, R.C.T.I. College Road, Opp. Unique City Homes, Ghatlodia, Ahmedabad – 380061.

Dear Sir,

1. I, Rajesh Shah, a Chartered Accountant in practice, have been appointed by the Board of Directors of Dynamic Products Limited (the Company) as a scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the notice to the 27<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on the 25<sup>th</sup> day of September, 2017 at Prasang Presidency, R.C.T.I. College Road, Opp. Unique City Homes, Ghatlodia, Ahmedabad – 380061.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means in the resolutions contained in the Notice to the 27<sup>th</sup> Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under :-
  - i. The e-voting period remained open from Thursday, 21st September, 2017 (9.00 a.m.) to Sunday, 24th September, 2017 (5.00 p.m.)
  - ii. The members of the Company as on the "cut-off" date i.e. 18<sup>th</sup> September, 2017 were entitled to vote on the resolutions (items no. 1 to 6 as set out in the notice of the 27<sup>th</sup> AGM of the Company)
  - iii. The votes cast were unblocked on 26<sup>th</sup> September, 2017 in the presence of 2 witnesses, Mr. Mr. Mahendra M. Gohil and Mr. Navin Thakore who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.





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Phone: (O) 40096285, M : 9426006285 Email: rajeshs61@yahoo.co.in.

Mahendra M. Gohil

Name : Mahendra M. Gohil

Navin Thakore

Name : Sri Navin Thakore

iv. Thereafter, the details containing inter alia, list of Equity Share Holders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited (CDSL), i.e. <https://www.evotingindia.com> and based on such reports generated, the result of the e-voting is as under :-

## Item No. 1 :-

Ordinary Resolution to receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon and the audited consolidated financial statement of the Company for the financial year ended March 31, 2017.

### (i) Voted in favour of the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast (Favour and Against) |
|-------------------------|------------------------------|------------------------------------------------------------|
| 47                      | 2964939                      | 99.9993%                                                   |

### (ii) Voted against the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast (Favour and Against) |
|-------------------------|------------------------------|------------------------------------------------------------|
| 1                       | 1                            | 0.0000%                                                    |

### (iii) Invalid votes

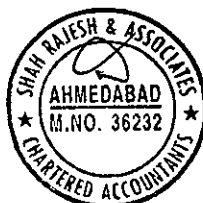
| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------|------------------------------------|
| -                                                         | -                                  |

## Item No. 2 :-

To confirm the payment of Interim Dividend of Rs. 1.50 per share for the financial year 2015-16

### (i) Voted in favour of the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast (Favour and Against) |
|-------------------------|------------------------------|------------------------------------------------------------|
| 48                      | 2964960                      | 100%                                                       |





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Phone: (O) 40096285, M : 9426006285 Email: rajeshs61@yahoo.co.in.

## (ii) Voted against the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast (Favour and Against) |
|-------------------------|------------------------------|------------------------------------------------------------|
| 0                       | 0                            | 0                                                          |

## (iii) Invalid votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------|------------------------------------|
| -                                                         | -                                  |

## Item No. 3 :-

Ordinary Resolution to appoint a Director in place of Shri Dashrathbhai P. Patel, (holding DIN No. 00008160), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

## (i) Voted in favour of the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast (Favour and Against) |
|-------------------------|------------------------------|------------------------------------------------------------|
| 45                      | 2812738                      | 99.9999%                                                   |

## (ii) Voted against the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast (Favour and Against) |
|-------------------------|------------------------------|------------------------------------------------------------|
| 2                       | 2                            | 0.0001%                                                    |

## (iii) Invalid votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------|------------------------------------|
| 1                                                         | 152220                             |

## Item No. 4 :-

Ordinary Resolution to appoint M/s Asim Ravindra & Associates, Chartered Accountants as Auditors and fixing their remuneration.

## (i) Voted in favour of the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast (Favour and Against) |
|-------------------------|------------------------------|------------------------------------------------------------|
|                         |                              |                                                            |





# SHAH RAJESH & ASSOCIATES

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|    |         |      |
|----|---------|------|
| 47 | 2964959 | 100% |
|----|---------|------|

(ii) Voted against the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast (Favour and Against) |
|-------------------------|------------------------------|------------------------------------------------------------|
| 1                       | 1                            | 0.0000                                                     |

(iii) Invalid votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------|------------------------------------|
| -                                                         | -                                  |

**Item No. 5 :-**

Ordinary Resolution to ratify payment of remuneration to Cost Auditors.

(i) Voted in favour of the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast (Favour and Against) |
|-------------------------|------------------------------|------------------------------------------------------------|
| 46                      | 2964958                      | 99.9999%                                                   |

(ii) Voted against the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast (Favour and Against) |
|-------------------------|------------------------------|------------------------------------------------------------|
| 2                       | 2                            | 0.0001%                                                    |

(iii) Invalid votes

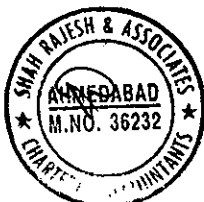
| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------|------------------------------------|
| -                                                         | -                                  |

**Item No. 6 :-**

Ordinary Resolution to re-appoint Shri Dixitbhai B. Patel (DIN : 00045883) as a Wholetime Director.

(i) Voted in favour of the resolution

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
|                                                              |                              |                                       |





# SHAH RAJESH & ASSOCIATES

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Phone: (O) 40096285, M : 9426006285 Email: rajeshs61@yahoo.co.in.

|    |         |          |
|----|---------|----------|
| 40 | 1324837 | 99.9998% |
|----|---------|----------|

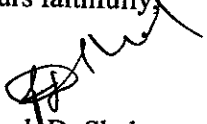
(ii) Voted against the resolution

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 2                                                            | 2                            | 0.0002%                               |

(iii) Invalid votes

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------------------------------|------------------------------------|
| 0                                                                                 | -                                  |

Thanking you,  
Yours faithfully,

  
Rajesh D. Shah  
Practicing Chartered Accountant  
Membership No. 036232  
Place : Ahmedabad  
Date : 27/09/2017





# SHAH RAJESH & ASSOCIATES

CHARTERED ACCOUNTANTS

C-113-B, Ganesh Meridian, Opp. Kargil Petrol Pump, Nr. Gujarat High Court, S. G. Road, Sola, Ahmedabad-380060

Phone: (O) 40096285, M : 9426006285 Email: rajeshs61@yahoo.co.in.

## FORM NO. MGT-13 Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 27<sup>th</sup> Annual General Meeting of the members of Dynamic Products Limited (the Company) held on the Monday, the 25<sup>th</sup> day of September, 2017 at 4.00 p.m. at Prasang Presidency, R.C.T.I. College Road, Opp. Unique City Homes, Ghatlodia, Ahmedabad – 380061.

Dear Sir,

I, Rajesh Shah, a Chartered Accountant in practice, appointed as scrutinizer for the purpose of the poll taken on the below mentioned resolutions(s), at the Annual General Meeting (AGM) of the Equity Shareholders of Dynamic Products Limited at Prasang Presidency, R.C.T.I. College Road, Opp. Unique City Homes, Ghatlodia, Ahmedabad – 380061, submit our report as under :

1. After the time fixed for closing of the poll by the Chairman, One (1) ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. I didnot find anypoll papers invalid.
4. The result of the Poll is as under :

### Item No. 1 :-

Ordinary Resolution to receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon and the audited consolidated financial statement of the Company for the financial year ended March 31, 2017.

(i) Voted in favour of the resolution

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 15                                                           | 1452329                      | 99.9897%                              |





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Ahmedabad-380060

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## (ii) Voted against the resolution

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 1                                                            | 150                          | 0.0103%                               |

## (iii) Invalid votes

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------------------------------|------------------------------------|
| 0                                                                                 | -                                  |

## Item No. 2 :-

Ordinary Resolution To declare dividend of Rs. 1.50 per Equity Share i.e. 15% per Equity Share for the year ended 31st March, 2017

## (i) Voted in favour of the resolution

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 15                                                           | 1452329                      | 99.9897%                              |

## (ii) Voted against the resolution

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 1                                                            | 150                          | 0.0103%                               |

## (iii) Invalid votes

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------------------------------|------------------------------------|
| 0                                                                                 | -                                  |





# SHAH RAJESH & ASSOCIATES

CHARTERED ACCOUNTANTS

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Ahmedabad-380060

Phone: (O) 40096285, M : 9426006285 Email: rajeshs61@yahoo.co.in.

## **Item No. 3 :-**

Ordinary Resolution to appoint a Director in place of ShriDashrathbhai P. Patel, (holding DIN No. 00008160), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

### **(i) Voted in favour of the resolution**

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 11                                                           | 3852                         | 96.2519%                              |

### **(ii) Voted against the resolution**

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 1                                                            | 150                          | 3.7481%                               |

### **(iii) Invalid votes**

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------------------------------|------------------------------------|
| 0                                                                                 | -                                  |

## **Item No. 4 :-**

Ordinary Resolution to appoint M/s AsimRavindra& Associates, Chartered Accountants as Auditors and fixing their remuneration.

### **(i) Voted in favour of the resolution**

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 15                                                           | 1452329                      | 99.9897%                              |





# SHAH RAJESH & ASSOCIATES

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Ahmedabad-380060

Phone: (O) 40096285, M : 9426006285 Email: rajeshs61@yahoo.co.in.

(ii) Voted against the resolution

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 1                                                            | 150                          | 0.0103%                               |

(iii) Invalid votes

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------------------------------|------------------------------------|
| 0                                                                                 | -                                  |

**Item No. 5 :-**

Ordinary Resolution to ratify payment of remuneration to Cost Auditors.

(i) Voted in favour of the resolution

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 15                                                           | 1452329                      | 99.9897%                              |

(ii) Voted against the resolution

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 1                                                            | 150                          | 0.0103%                               |

(iii) Invalid votes

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------------------------------|------------------------------------|
| 0                                                                                 | -                                  |





# SHAH RAJESH & ASSOCIATES

CHARTERED ACCOUNTANTS

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Ahmedabad-380060

Phone: (O) 40096285, M : 9426006285 Email: rajeshs61@yahoo.co.in.

## Item No. 6 :-

Ordinary Resolution to re-appoint ShriDixitbhai B. Patel (DIN : 00045883) as a Wholetime Director.

### (i) Voted in favour of the resolution

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 15                                                           | 1452329                      | 99.9897%                              |

### (ii) Voted against the resolution

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 1                                                            | 150                          | 0.0103%                               |

### (iii) Invalid votes

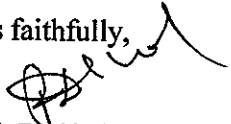
| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------------------------------|------------------------------------|
| 0                                                                                 | -                                  |

5. A sheet containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

  
Rajesh D. Shah  
Practicing Chartered Accountant  
Membership No. 036232



Place : Ahmedabad  
Date : 27/09/2017