Vijay S. Tiwari & Associates
PRACTISING COMPANY SECRETARY

D/6, 1st Floor, Plot No.35,
Aashirwad Society, Goral 1,
Gorai Bridge, Near Bank of Baroda,
Borivali (W), Mumbai - 400091.

Email Id: vijjay.sda@gmail.com
viju2209@gmail.com
Tel : 022-28683861
Mobile : 9702999723

To,
The Chairman,
Hybrid Financial Services Limited,
35, A-Wing, Raj Industrial Complex Premises
Co-operative Society Limited,
Military Road, Marol,
Andheri (East), Mumbai-400 059

Dear Sir,

Sub: Scrutiniser's Report on E-Voting conducted pursuant to the provisions of section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 and Physical Polling Papers received from the Shareholders who could not do E-voting.

I Vijay S.Tiwari of Vijay S.Tiwari & Associates, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Hybrid Financial Services Limited (Formerly known as Mafatlal Finance Company Limited) vide resolution dated 18th May 0217 pursuant to the provisions of section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 to conduct the Electronic Voting Process and to Scrutinize the Physical Polling Papers received from the Shareholders in respect of the below mentioned resolutions to be passed at the 30th Annual General Meeting of the Company to be held on Friday, 21st July 2017.

The Notice dated 18th May 2017 convening Annual General Meeting (AGM) of the Company along with Statement setting out material facts under section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the 30th Annual General Meeting of the Company to be held on Friday, 21st July 2017.

The Company has availed E-Voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting the E-Voting by the Shareholders of the Company. The Company has also provided voting by Physical Polling Papers to the members who could not do E-Voting.

The E-Voting period begins at 9.00 am on Tuesday, 18th July 2017 and ends at 5.00 pm Thursday, 20th July 2017. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 14th July 2017 were allowed to cast their vote electronically. The E-voting module was disabled by CDSL for voting at 5.00 pm on Thursday, 20th July 2017.

VIJAY S. TIWARI & ASSOCIATE
VIJAY S. TIWARI
C. P. NO.-12220
ACS NO.-33084
PRACTICING COMPANY SECRETARY

Contd...2/-

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I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) e-voting system and the Physical Polling Papers received respectively. I now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.

ORDINARY BUSINESS:

Resolution No. 1

Adoption of the Audited Statement of Profit and Loss, Cash Flow Statement of the Company for the year ended 31st March, 2017 and the Balance Sheet as at that date and the Reports of Directors and the Auditors thereon.

Particulars	**Number of Shares**			**Number of votes contained in**			**% on total number of votes casted**
	E-Votes	**Polling Papers**	**Total**	**E-Votes**	**Polling Papers**	**Total**	
For	18905813	1308	18907121	18905813	1308	18907121	99.99%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	150	150	Nil	150	150	0.01%
Total	**18905813**	**1458**	**18907271**	**18905813**	**1458**	**18907271**	**100%**

Resolution No. 2

Approval of Dividend @ 1% on Preference Shares for the year.

Particulars	**Number of Shares**			**Number of votes contained in**			**% on total number of votes casted**
	E-Votes	**Polling Papers**	**Total**	**E-Votes**	**Polling Papers**	**Total**	
For	18905813	1308	18907121	18905813	1308	18907121	99.99%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	150	150	Nil	150	150	0.01%
Total	**18905813**	**1458**	**18907271**	**18905813**	**1458**	**18907271**	**100%**

VIJAY S. TIWARI & ASSOCIATE
VIJAY S. TIWARI
C. P. NO.-12220
ACS NO.-33084
PRACTICING COMPANY SECRETARY

Contd...3/-

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VOTING RESULTS:

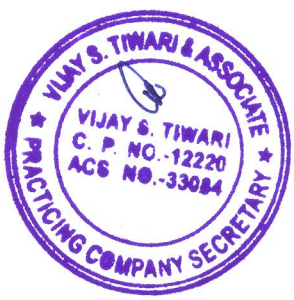
In case of the above Ordinary Resolution Nos. 1 and 2 under Ordinary Business voting casted in favour is 99.99% and hence the said Resolutions were passed with Requisite Majority.

The Register, all other papers and relevant records to electronic voting and physical mode have been handed over to the Safe Custody of Whole Time Director and Company Secretary who is authorised by the Board for safe keeping of the same.

Thanking You,

Yours faithfully,

For Vijay S. Tiwari & Associates
Company Secretaries in Practice



Vijay Tiwari
Proprietor
C.P. No. – 12220
M.No. 33084

Place: Mumbai
Date: 21st July, 2017

HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

VOTING RESULTS

Date of Annual General Meeting (AGM)	Friday, 21st July 2017
Total number of shareholders on record date	52238
No.of shareholders present in the meeting	
either in person or through proxy;	
Promoters and Promoter Group	2
Public	50
No.of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	Nil
Public	Nil

Agenda-wise disclosure

Resolution required - Ordinary	Adoption of Audited Statement of Profit and Loss , Cash Flow Statement of the Company for the year ended 31st March 2017 and the Balance Sheet as at that date and the Reports of Directors and Auditors thereon
Whether Promoter / Promoter Group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of shares held (1)	No.of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No.of votes in favour (4)	No.of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18762052	18762052	100.00%	18762052	0	100.00%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	18762052	18762052	100.00%	18762052	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-Voting	143761	143761	100.00%	143761	0	100.00%	0
	Poll	1458	1308	89.71%	1308	0	100.00%	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	145219	145069	99.90%	145069	0	100.00%	0
Total		**18907271**	**18907121**	**99.99%**	**18907121**	**0**	**100.00%**	**0**

HYBRID FINANCIAL SERVICES LIMITED MUMBAI

Hybrid

Resolution required - Ordinary	Approval of Dividend of 1% on Preference Shares for the year							
Whether Promoter / Promoter Group are interested in the agenda / resolution	No							
Category	Mode of Voting	No.of Shares held (1)	No.of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No.of votes in favour (4)	No.of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18762052	18762052	100.00%	18762052	0	100.00%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	18762052	18762052	100.00%	18762052	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-Voting	143761	143761	100.00%	143761	0	100.00%	0
	Poll	1458	1308	89.71%	1308	0	100.00%	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	145219	145069	99.90%	145069	0	100.00%	0
Total		**18907271**	**18907121**	**99.99%**	**18907121**	**0**	**100.00%**	**0**

HYBRID FINANCIAL SERVICES LIMITED MUMBAI