



SAGAR CEMENTS LIMITED

February 07, 2017

To

The General Manager
Department of Corporate Services
The BSE Limited
Listing Division
Rotunda Building
B.S. Marg, Fort
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Sub: Intimation of the outcome of the Securities Allotment Committee meeting of Sagar Cements Limited (the 'Company') held today in connection with the Qualified Institutions Placement ('QIP')

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on October 26, 2016 and the approval of the shareholders of the Company obtained by way of a special resolution passed on November 23, 2016 for the QIP, the Securities Allotment Committee of the Company today i.e. 07.02.2017 has, *inter alia* passed the following resolutions:

- Authorizing the opening of the QIP on February 07, 2017;
- Approving the preliminary placement document dated February 07, 2017 in connection with the QIP, (the "Preliminary Placement Document"); and
- Approval of the floor price for the QIP.

Further, the 'Relevant Date' for this purpose, in terms of Regulation 81(c) (i) of the SEBI ICDR Regulations, is 07.02.2017 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is INR 723.10 per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations, and further to the shareholders resolution dated November 23, 2016, the Company may offer a discount of not more than 5% on the floor price so calculated for the QIP.

The Exchanges are requested to take the above on record.

The receipt of this communication may please be acknowledged.

Capitalized terms used herein shall have the respective meaning assigned to them in the Preliminary Placement Document unless specifically defined herein.

Thanking you.

Yours truly,

For Sagar Cements Limited

R. Soundararajan
Company Secretary and Compliance Officer



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500 033

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 info@sagarcements.in www.sagarcements.in

CIN : L26942TG1981PLC002887