



SAGAR CEMENTS LIMITED

SCL:SEC:NSE:BSE:2016-17

19th October, 2016

The National Stock Exchange of India
Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited (DCS-CRD)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Symbol: SAGCEM
Series: EQ

Scrip Code: 502090

Dear Sir

Sub: Outcome of the Board Meeting

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In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with its Chapter III, we wish to inform you that the Board of Directors of the Company, in its meeting held on Wednesday, October 19, 2016, which commenced at 11.45 a.m. and concluded at 1.15 p.m. has *inter alia*, accorded its 'in principle' approval for the following:

1. To expand the capacity of the grinding unit located at Bayyavaram in Anakapally, Visakhapatnam from 3,00,000 MTs per annum to 15,00,000 MTs per annum and to set-up a 15 MW coal based captive power plant at the Company's Mattampally plant.
2. To consider raising funds including through issuance of securities to meet the cost of implementing the above projects and for general corporate purposes, subject to approvals, confirmation and consents as may be necessary.

We would request you to kindly take the above on record.

Thanking you

Yours faithfully
For Sagar Cements Limited

R. Soundararajan
Company Secretary

