



Excel Crop Care Limited

Beyond crop protection. Behind every farmer

ECCL/SEC/2013

2nd January, 2014

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051

BSE Limited
Floor 1, Rotunda Building,
Dalal Street, Mumbai – 400001.

Dear Sirs,

Sub: Scheme of Arrangement under Sections 391 to 394 read with Sections 78, 80, 100 to 103 of the Companies Act, 1956 between TML Industries Limited and Excel Crop Care Limited and their respective shareholders and creditors

This refers to the Scheme of Arrangement mentioned above for the intended demerger of Chemical Business of TML Industries Limited and its transfer to Excel Crop Care Limited which was approved by the Company's Board of Directors and for which intimation was given to you by our Letter ref: ECCL/SEC/2013 dated October 30, 2013.

At the meeting of the Board of Directors of the Company held today, the Board assessed prospects of the Scheme of Arrangement securing requisite shareholder approval. The Board has reconsidered the proposal and has decided not to pursue the Scheme.

We request you to take the above on record.

Thanking you.

Yours Faithfully,
For Excel Crop Care Limited

(Pravin D. Desai)
V.P. (Finance & Accounts) and
Company Secretary