ITC Limited
Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
Tel. : 91 33 2288 9371
Fax : 91 33 2288 4016 / 1256 / 2259 / 2260

Enduring Value

7th December, 2015

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
1st floor, New Trading Ring
Rotunda Building
P. J. Towers
Dalal Street, Fort
Mumbai 400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sirs,

We write to advise that Greenacre Holdings Limited (GHL) has acquired 87.06% of the equity share capital of Classic Infrastructure & Development Limited [CIDL – an associate of Russell Credit Limited (RCL)], at an aggregate consideration of Rs.11.38 crores. GHL is a wholly owned subsidiary of RCL, which a wholly owned subsidiary of ITC Limited (ITC).

CIDL having become a wholly owned subsidiary of GHL and also of RCL, has also become a wholly owned subsidiary of ITC with effect from 7th December, 2015.

CIDL is engaged in the business of property maintenance & management and its Networth as on 31st March, 2015 and Profit after Tax for the year ended on that date are Rs.8.44 crores and Rs.20.16 lakhs, respectively.

Yours faithfully,
ITC Limited

(R. K. Singhi)
Sr. Deputy Secretary

Enduring Value

cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
35A Boulevard Joseph II
L – 1840 Luxembourg