JIK INDUSTRIES LIMITED

July 19, 2018

To,

National Stock Exchange of India Limited
Corporate Relation Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra –Kurla Complex,
Bandra (East)
Mumbai-400051

Dear Sir/Madam,

Kind Atten: Mr. Kautuk Upadyay

Sub: Clarification for Financial Results – JIKIND

This is with reference to your Email dated July 16, 2018 regarding the clarification for the financial results.

As per the telephonic conversation, we would like to state that the consolidated reconciliation of equity furnished earlier considered only the equity attributable to JIK Industries Limited. The revised consolidated statement of Reconciliation of Equity considering equity attributable to both JIK Industries Limited and Non controlling interest attached herewith for your reference.

Please find attached herewith

1) Standalone Reconciliation of Equity
2) Statement of unmodified opinion
3) Consolidated Reconciliation of Equity

I request you to take the same on your records and kindly confirm.

Thanks & Regards,

Yours faithfully,
For JIK INDUSTRIES LIMITED

Kirti J Damle
Company Secretary & Compliance Officer

JIK INDUSTRIES LTD THANE

JIK INDUSTRIES LIMITED

	Standalone		Consolidated	
Nature of Adjustment	**As at 31.03.17**	**As at 01.04.16**	**As at 31.03.17**	**As at 01.04.16**
Equity per Previous GAAP	**(74,63,78,110)**	**(73,31,91,893)**	**(98,75,13,872)**	**(97,35,61,894)**
Adjustments as per IND AS on account of				
a. Fair valuation of Investments	52,32,15,702	51,07,86,828	48,92,569	21,58,311
b. Fair valuation of PPE	-	-	76,80,91,241	75,80,03,023
Equity as per Ind AS	**(22,31,62,408)**	**(22,24,05,065)**	**(21,45,30,062)**	**(21,34,00,560)**
Attributable to				
JIK Industries Limited			(22,36,78,698)	(22,23,39,445)
Non-Controlling Interests	-	-	91,48,636	89,38,885
			(21,45,30,062)	**(21,34,00,560)**

For JIK Industries Limited

Place : Thane
Dated : May 29, 2018

R.G. Parikh
Chairman & Managing Director

JIK INDUSTRIES LTD. THANE

JIK INDUSTRIES LIMITED

May 29, 2018

The Asstt. Vice President
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai-400051

Sub:- Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Scrip Code: JIKIND

Dear Sir/ Madam,

In compliance with the Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, as amended by SEBI vide Notification No. SEBI/LAD-NRO/GN/2016-17 /001 dated May 27, 2016, we hereby declare that the M/s Dhawan & Co., the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2018.

For JIK Industries Limited

Surendra C Gurav
Executive Director & CFO
00485016

JIK INDUSTRIES LTD. THANE

Place: Thane
Date: 29.05.2018