14th November 2019

To,

The Manager- Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Mumbai-400051

Scrip ID/Code: LATTEYS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/Madam,

This is further to our letter dated 6th November, 2019, wherein we had intimated to the Exchange, the date of the Board Meeting for consideration of Unaudited Financial Results for the Half Year ended 30ft September, 2019.

This is to inform you that the Board of Directors at their meeting held on 14th November, 2019 (i.e. today) at the registered office of the Company has, inter alia, considered and approved:

1. Half Yearly Un-Audited Financial Results, Cash Flow Statement, Statement of Assets and Liabilities and Limited Review Report for the half year ended on 30th September, 2019.

The Half Yearly Un-Audited Financial Results, Cash Flow Statement of Assets and Liabilities and Limited Review Report are enclosed herewith.

The Board Meeting was commenced at 4:30 P.M and concluded at 5:10. P.M

Kindly take the above on your records and oblige us.

Yours Faithfully.

Thanking You

For, Latteys Industries Limited

LATTEYS INDUSTRIES LTD. * LATTEYS AHMEDABAD NARODA

Nikhil Vadera
Company Secretary & Compliance Officer

LATTEYS INDUSTRIES LIMITED

(CIN: L29120GJ2013PLC074281)

PLOT NO. 16, PHASE- 1/2, GIDC ESTATE, NARODA AHEMDABAD 382330 GUJARAT

UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30/09/2019

(Amount in ₹)

Sr. No.	Particulars	6 Months ended 30-09-2019	Preceding 6 Months ended 31-03-2019	Corresponding 6 months ended in the previous year 30-09-2018	Year to date figures for current period ended 31-03-2019	Year to date figures for previous year ended 31-03-2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	147,811,406	102,280,427	168,647,502	270,927,929	326,780,003
II	Other income	1,605,678	2,149,762	1,083,503	3,233,265	1,284,119
III	Total Revenue (I+II)	149,417,084	104,430,189	169,731,005	274,161,194	328,064,122
IV	Expenses:					
	(a) Cost of Materials consumed	144,694,297	78,332,686	126,670,234	205,002,920	278,410,324
	(b) Purchase of stock-in-trade		-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(35,847,227)	(12,466,011)	7,366,368	(5,099,643)	(14,911,678)
	(d) Employee benefit Expenses	16,134,707	15,172,110	7,793,608	22,965,718	12,257,493
	(e) Finance costs	6,276,822	6,443,514	4,513,260	10,956,774	11,009,978
	(f) Depreciation and amortisation expenses	3,827,214	3,614,646	3,229,361	6,844,006	5,662,116
	(g) Other expenses	12,145,104	11,047,141	11,793,606	22,840,747	20,904,190
	Total Expenses	147,230,917	102,144,086	161,366,437	263,510,522	313,332,423
V	Profit before exceptional and extraordinary Items and tax (III-IV)	2,186,167	2,286,104	8,364,568	10,650,672	14,731,699
VI	Exceptional items		-	94,750	94,750	-
VII	Profit before extraordinary Items and tax (V-VI)	2,186,167	2,286,104	8,459,318	10,745,422	14,731,699
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	2,186,167	2,286,104	8,459,318	10,745,422	14,731,699
X	Tax expense		-			
	1) Current Tax	510,786	650,952	2,298,942	2,949,894	4,224,888
	2) Deferred tax	-	612,317	(736,153)	(123,836)	(14,873)
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)	1,675,381	1,022,835	6,896,529	7,919,364	10,521,684
XII	Profit / (Loss) from discontinuing Operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing Operation	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	1,675,381	1,022,835	6,896,529	7,919,364	10,521,684
XVI	Paid-up equity share capital (Face value of ₹ 10 each)	45,996,660	45,996,660	45,996,660	45,996,660	33,776,660
XVII	Reserve excluding Revaluation Resesrves as per balance sheet of previous accounting year	91,332,132	89,656,751	89,439,355	89,656,751	17,444,191
XVIII	Earnings Per equity Share (before extraordinary items)					
	(i) Basic	0.36	0.22	1.82	1.72	3.12
	(ii) Diluted	0.36	0.22	1.82	1.72	3.12
	Earnings Per equity Share (after extraordinary items)					
	(i) Basic	0.36	0.22	1.82	1.72	3.12
	(ii) Diluted	0.36	0.22	1.82	1.72	3.12

Notes :

1. The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Nov 14, 2019.
2. Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current half year's/year's classification.
3. The Company is operating as a single segment company, engaged in the business of manufacturing and assembly of pumps and motors Products hence there is no seprate reportable business segment.
4. The above financial Reporting have been prepared in accordence with the applicable accounting standards for interim financial reporting prescibed under section 133 of Companies Act, 2013.
5. No Investor's complaint was pending at the beginning & end of the Quarter.

For, LATTEYS INDUSTRIES LIMITED

LTD. * LATTEYS INDUSTRIES NARODA AHMEDABAD

Managing Director
KAPOOR CHAND GARG

Director
PAWAN GARG

Place : Ahmedabad
Date : 14-Nov-2019

LATTEYS INDUSTRIES LIMITED

(CIN: L29120GJ2013PLC074281)
PLOT NO. 16, PHASE- 1/2, GIDC ESTATE, NARODA AHEMDABAD 382330 GUJARAT

Statement of Assets And Liabilities for the Half year ended 30/09/2019

	Particulars	Year ended on 30.09.2019	Year ended on 31.03.2019
			(Amount In Rs.)
(I)	**EQUITY AND LIABILITIES**		
1	Shareholders' funds		
	(a) Share Capital	45,996,660	45,996,660
	(b) Reserves and Surplus	91,332,132	89,656,751
	(c) Money received against share warrants		0
	Total Shareholder's Funds	137,328,792	135,653,411
2	Share application money pending allotment		0
3	**Non-current liablities**		
	(a) Long term borrowings	25,698,626	28,083,347
	(b) Deferred tax liablities (Net)	-	0
	(c) Other Long term liablities	420,000	550,000
	(d) Long-term provisions	770,843	770,843
	Sub-total Non - Current Liabilities	26,889,469	29,404,190
4	**Current liabilities**		
	(a) Short term borrowings	98,793,352	82,229,939
	(b) Trade payables-		
	(A) total outstanding dues of micro enterprises and small enterprises;and	17,818,440	10,898,732
	(B) total outstanding dues of creditors other than micro enterprise and small enterprise	105,031,367	65,192,893
	(c) Other current liabilities	17,723,899	25,386,906
	(d) Short-term provisions	1,294,529	3,417,475
	Sub-total - Current Liabilities	240,661,588	187,125,945
	TOTAL EQUITY AND LIABILITIES	404,879,848	352,183,546
(II)	**ASSETS**		
1	**Non-current Assets**		
	(a) Fixed assets		
	(i) Tangible Assets	61,747,071	60,498,504
	(ii) Intangible Assets		27,197
	(iii) Capital Work in Progress		
	(iv) Intangible assets under development		635,604
	(b) Non-current investments	15,452,300	15,452,300
	(c) Deferred Tax Assets (net)	521,341	521,341
	(d) Long-term loans and advances	1,673,269	916,136
	(e) Other non-current assets	-	0
	Sub-total Non - Current Assets	79,393,981	78,051,082
2	**Current Assets**		
	(a) Current Investments	-	0
	(b) Inventories	221,661,805	171,433,625
	(c) Trade Receivables	65,025,068	66,597,502
	(d) Cash and Cash equivalents	3,604,618	3,996,683
	(e) Short-term loans and advances	33,805,346	30,606,546
	(f) Other current assets	1,389,031	1,498,108
	Sub-total - Current Assets	325,485,867	274,132,464
	TOTAL - ASSETS	404,879,848	352,183,546

For, LATTEYS INDUSTRIES LIMITED

LATTEYS INDUSTRIES LTD. * NARODA AHMEDABAD

Place : Ahmedabad
Date : 14-Nov-2019

Managing Director
KAPOOR CHAND GARG

Director
PAWAN GARG

M/s. LATTEYS INDUSTRIES LIMITED

(Formerly known As Latteys Industries Pvt. Ltd./Latteys Pumps Industries Pvt. Ltd.)
Reg. Off:- Plot No. 16. Phase -1/2, GIDC Naroda, Ahemdabad, Gujrat - 382330
CIN: L29120GJ2013PLC074281

Cash Flow For the Period Ended 30th Sep 2019

	Particulars		Figures for the current reporting period	
I.	Cash Flow From Operating Activities			
	Profit Before Tax	2,186,166.68		
	Adjustment for :-			
	Depreciation	3,827,214.09		
	Finance Cost	6,276,821.72		
	Interest on Duties & Taxes	147,392.00		
	(Foreign Exchange Gain)/ Loss	30,482.76		
	Round Off Balance	-		
	Operating Profit	12,468,077.24		
	(Increase) / Decrease in Inventories	(50,228,179.90)		
	(Increase) / Decrease in Trade Receivables	1,572,434.76		
	(Increase) / Decrease in Short Term Loans & Advances	(3,198,799.19)		
	(Increase) / Decrease in Other Current Assets	109,077.00		
	Increase / (Decrease) in Creditors	46,758,182.39		
	Increase / (Decrease) in Current Liabilities-Other than Bank Borrowings & prov for I.Tax	(9,960,314.95)		
	Operating Cash Flow Before Extra Ordinery Item	(2,479,522.64)		
	(Foreign Exchange Loss)/ Gain	(30,482.76)		
	Interest on Duties Taxes	(147,392.00)		
	Demand Paid under VAT Law			
	Income Tax Paid During The Year	(640,809.00)	(3,298,206.40)	
II.	Cash Flow From Investing Activities			
	Investment in Fixed Assets	(4,412,980.15)		
	Proceeds from Fixed Assets	-		
	(Increase) / Decrease in Long Term Loans & Advances	(757,133.00)		
	(Increase) / Decrease in Investment	-	(5,170,113.15)	
III.	Cash Flow From Financing Activities			
	Net Increase / (Decrease) in Borrowings	14,483,077.01		
	Net Increase / (Decrease) in Other Long Term Liab.	(130,000.00)		
	Finance Cost	(6,276,821.72)	8,076,255.29	
			(392,064.26)	
	Opening Cash & Cash Equivalents (Note-1)		3,996,682.63	
	Closing Cash & Cash Equivalents (Note-1)		3,604,618.37	
		(0.00)		

Notes to the cash flow statement

1 Cash & Cash Equivalents	Sep-19
Cash In Hand	3,458,224.30
Balance With Bank	146,394.07
Total Cash & Cash Equivalents	3,604,618.37

For M/s. Latteys Industries Limited

LATTEYS INDUSTRIES LTD. NARODA AHMEDABAD

Kapoor Chand Garg
Managing Director
DIN: 00434621

Pawan Garg
Whole Time Director
DIN: 00434836

KPMC & ASSOCIATES
CHARTERED ACCOUNTANTS

710, 7th Floor, New Delhi House,
Barakhamba Road,
DELHI- 110001 (INDIA)
Tel.: 011-45528266
E-mail: kpmc007@gmail.com

Limited Review Report

Review report to **LATTEYS INDUSTRIES LTD.**

We have reviewed the accompanying statement of unaudited financial results of **LATTEYS INDUSTRIES LTD.** for the period ended **30th SEP, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KPMC & Associates
Chartered Accountants
FRN 05359C

KPMC & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

Rajesh Kumar
Partner
(M.No. 099655)
UDIN : 19099655AAAABE8347
Delhi
Date: 14.11.2019