Hi-tech Housing Projects Private Limited

Regd. Off : 'Mena Kampala Arcade', 3rd Floor, A Block, B Wing, 113-114, Sir Theyagaraya Road, T.Nagar, Chennai - 600 017.
Phone : +91- 44- 2815 0516 - 18 Fax : 91-44- 2815 0515

Tuesday, 1st April 2014

1) **K. S. Oils Ltd**
Jiwaji Ganj,
Morena – 476 001
Madhya Pradesh (State)

3) **Department of Corporate Services**
Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street, Fort, Mumbai 400 001

2) **National Stock Exchange of India Limited**
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sirs,

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011-reg.

We, Hi-tech Housing Projects Private Limited along with our wholly-owned subsidiary M/s.Siva Trade Consultancy Private Limited [which has subsequently been amalgamated with our company vide High court of Madras order dated 08th November 2013] and M/s. Baghmar Finlease Limited were holding 3,93,30,183 shares constituting about 8.57 % of the equity capital of KS Oils Limited as on 27th March 2014. We wish to state that on 28th March 2014, we have sold 3,93,30,183 shares to M/s. Abhi Ambi Financial Services Limited which constitutes 8.57 % of the Equity Capital of KS Oils Limited by way of Off market sale.

As on 28th March 2014 consequent to the above sale of shares, our company holds NIL shares and that the combined equity holdings of M/s. Hi - Tech Housing Projects Private Limited, M/s. Baghmar Finlease Limited and taken together amounts to NIL shares.

Pursuant to the requirements contained in sub-regulation (2) of Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby furnish the details in the prescribed format which is annexed herewith.

Thanking you

Yours Truly

For HI-TECH HOUSING PROJECTS PRIVATE LIMITED

DIRECTOR

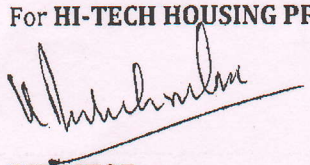
DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	M/s. K.S.Oils Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Baghmar Finlease Limited M/s. Hi-Tech Housing Projects Private Limited (Transferor)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted Share /voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	3,93,30,183	8.57	-
b) Voting rights(VR) otherwise than by equity shares	Nil	Nil	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	-
d) Total (a+b+c)	3,93,30,183	8.57	-
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights acquired/sold	3,93,30,183	8.57	-
b) VRs acquired /sold otherwise than by shares	Nil	Nil	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	-
d) Total (a+b+c)	3,93,30,183	8.57	-
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	-
b) VRs otherwise than by equity shares	Nil	Nil	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	-
d) Total (a+b+c)			

Mode of acquisition /sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	off market transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28th March 2014
Equity share capital / total voting capital of the TC before the said acquisition/sale	45,91,80,037
Equity share capital/ total voting capital of the TC after the said acquisition/sale	45,91,80,037
Total diluted share/voting capital of the TC after the said acquisition	Nil

Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HI-TECH HOUSING PROJECTS PRIVATE LIMITED**



DIRECTOR