Savita Oil Technologies Limited
(Formerly known as 'Savita Chemicals Limited')
Registered Office : 66/67, Nariman Bhavan, Nariman Point, Mumbai 400 021, India
Tel : +91-22-2288 3061-64 Fax : +91-22-2202 9364 E-mail: legal@savita.com

August 1, 2015

The Secretary
BSE Ltd.
P. J. Towers, Dalal Street
Mumbai – 400 001
Ref: Code 524667

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
Ref: Code SOTL-EQ

Dear Sirs,

Sub: Outcome of Board Meeting dated 01.08.2015

Following is the outcome of the Board Meeting held on 1st August, 2015 in addition to the approval of Unaudited (Provisional) Financial Results for the quarter ended 30th June, 2015:

1. Re-appointment of Mr. Gautam N. Mehra as the Chairman & Managing Director of the Company, subject to the approval of Members at the ensuing Annual General Meeting of the Company.

2. Re-appointment of Mr. C. V. Alexander as the Whole-time Director of the Company, subject to the approval of Members at the ensuing Annual General Meeting of the Company.

3. Appointment of Mr. Siddharth G. Mehra as the Head - Business Development of the Company, subject to the approval of Members at the ensuing Annual General Meeting of the Company.

4. Fixed the date of 54th Annual General Meeting of the Company on 12th September, 2015.

5. Re-constituted **Nomination & Remuneration Committee** by appointing Mrs. Meghana C. Dalal as its Member in place of Mr. Sanjeev R. Pandit. The **Re-constituted Nomination & Remuneration Committee** is as follows:

Mr. Harit A. Nagpal	-	Independent Director	Chairman
Mr. Ninad B. Karpe	-	Independent Director	Member
Mrs. Meghana C. Dalal	-	Independent Director	Member

6. Re-constituted **Audit Committee** by appointing Mrs. Meghana C. Dalal as its Member in place of Mr. Ninad B. Karpe. The **Re-constituted Nomination & Remuneration Committee** is as follows:

Mr. Sanjeev R. Pandit	-	Independent Director	Chairman
Mr. Harit A. Nagpal	-	Independent Director	Member
Mrs. Meghana C. Dalal	-	Independent Director	Member

Kindly take the aforesaid information on your record and display for information of public.

Thanking you.

Yours faithfully,
For **Savita Oil Technologies Limited**

SAVITA OIL TECHNOLOGIES LTD. MUMBAI 21.

U. C. Rege
Company Secretary & Executive V P - Legal