



SAVERA INDUSTRIES LIMITED,

Regd. Office : No.146 Dr.Radhakrishnan Road, Mylapore, Chennai 600 004.

NOTICE TO THE MEMBERS OF THE COMPANY

Notice pursuant to Section 192 A of the Companies Act 1956, read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001.

NOTICE is hereby given that the following resolutions in respect of alteration of Object Clause of the Memorandum of Association of the Company and commencement of new businesses under Section 17 and 149 (2-A) of the Companies Act 1956 are proposed to be passed as Special Resolutions by means of Postal Ballot, as recommended by the Board of Directors on 14th January 2011.

Accordingly, the Special Resolutions and the Explanatory Statement are being sent to you for your consideration, along with the Postal Ballot Form.

The Board of Directors has appointed Mr. R. Balasubramaniam, B.A., B.L., F.C.S., Practicing Company Secretary, as the Scrutinizer for conducting the Postal Ballot voting process.

Please read carefully the instructions printed in the Postal Ballot Form and return the form completed and signed in the enclosed pre-paid self-addressed envelope so as to reach the Scrutiniser on or before the close of working hours on 21 February 2011.

The Scrutinizer, after completion of scrutiny will submit his report to the Managing Director of the Company. The Managing Director will declare the results of the Postal Ballot on 25th February 2011 at 11.00 am at the Registered Office of the company.

By order of the Board
For Saver Industries Limited



Place : Chennai
Date : 14/01/2011


M. Chakrapani
Company Secretary & CFO

SPECIAL BUSINESS:

- I. **To consider and if thought fit, to pass the following resolution, as a Special Resolution :**
"RESOLVED THAT pursuant to Section 17 and other applicable provisions of the Companies Act 1956, or any amendment, modifications in supersession thereof, Objects Clause of the Memorandum of Association of the Company be and is hereby altered by insertion of the following sub - clauses after Clause III (A)(13).

CLAUSE III (A) - To carry on the business of

14. To own, establish, run, manage, and maintain, hospitals, diagnostic centers, blood bank service centers, immunization centers, medical and other research centers, nursing homes, health centers, rehabilitation centers, clinics, polyclinics, laboratories, research centers, Clinics, Dispensary, Medical Consultancy and to apply or provide utility articles and services to patients, attendants and others and to provide aids to medical personnel for research and development and to act and work as consultants in medical profession in India and abroad. And to carry on the business of rendering various services relating to treatment of ailments including in particular to run nursing homes, hospitals, operation theaters, pathological laboratories, X-ray clinics, research centers and cardiographic and sonographic / MRI / Scanning centers.

15. To acquire, establish and maintain health care and slimming centers, gymnasiums, massage parlor, body care center, beauty parlour, mini sports boutique including swimming pool, library and to provide the services relating to weight losing and gaining Programmes, modern gadgetries and aerobics, aqua aerobics, yoga techniques for improving health, sauna, stem and Jacuzzi baths for clients.
16. To carry on the business of interior decorators and furnishers and for the purpose to manufacture, process, produce, prepare, make, sell, purchase, importers, exporters, trade, market, items/products of interior decoration/furnishing, including (tiles made from granite, marble, ceramic, vinyl) carpets, partitions, panel rods, laminates, and plywood doors, windows made from aluminium, PVC wood, Venetian blinds, grills, door closures and fitting glasses, toughened glasses, mirrors, sun films, wall papers, leatherette, cloth sanitary fittings, geysers, water filters, water proofing solar heaters, electric fittings and accessories fans, lamps, coolers, security items, T.V., video, washing machines, electric remote sensors and related equipments, pest repellent, pollution control, cement items, plant holders and architectural work.

II. To consider and if thought fit, to pass the following resolution, as a Special Resolution:

"RESOLVED THAT in accordance with the provisions of Section 149 (2A) of the Companies Act, 1956 or any amendment thereof, the Company hereby approves the commencement of any or all said such businesses as have been incorporated under the Object Clause in Sub-Clauses III(A)(14) to Clause III(A)(16) in the Memorandum of Association of the Company"

EXPLANATORY STATEMENT

In continuation of the expansion plans of the company to diversify into different related fields of businesses, the Management have decided to include the following three additional objects into the Memorandum of Association of the Company:

1. Hospitals and Medical Services etc.
2. Health Care, Gym etc.
3. Interior Decoration etc.

Pursuant to Section 192A of the Companies Act, 1956, read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001 amendment to the Object Clause in the Memorandum of Association of the Company shall require the approval of the Shareholders by Postal Ballot only.

The above Special Resolution has to be passed through Postal Ballot as per Section 192A of the Companies Act 1956 read with the Companies (Passing of Resolution by Postal Ballot) Rules, 2001. Accordingly, your approval is sought through Postal Ballot for amending the Objects Clause of the Memorandum of Association of the Company.

Consequent upon the alteration of the Objects Clause of the Memorandum of Association as enumerated in the Special Resolution proposed under Item No.1, approval of the members by a Special Resolution is also required pursuant to the provisions of Section 149 (2-A) of the Companies Act, 1956 to enable the Company to commence such businesses at an appropriate time.

The Board recommends the Resolution as a Special Resolution for your approval.

None of the Directors of the company are interested in the above resolutions.



By order of the Board
For Sava Industries Limited

M. Chakrapani
Company Secretary & CFO

Place : Chennai
Date : 14/01/2011