

Ref:B/SCL/SE/SS/183/2024-25

31<sup>st</sup> March 2025

<b>BSE Limited</b> Corporate Relationship Manager, 1st Floor, New Trading Ring, Rotunda Bldg, P.J. Tower, Dalal Street, Fort , Mumbai -400 001 <b>Stock Code : 502175</b>	<b>NATIONAL STOCK EXCHANGE OF INDIA LTD</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051 <b>Stock Code: SAURASHCEM</b>
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Dear Sir/Madam,

**Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015**

In accordance with Clause 8 of Para B of Part A of Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we would like to inform the details of the demand Notice received yesterday from Income Tax Department in respect of Assessment Years 2018-19 to 2020-21 in Annexure A.

This intimation will also be made available on the company's website at <https://scl.mehtagroup.com/>

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,  
For Saurashtra Cement Limited

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Sonali Sanas  
Chief Legal Officer, CS & Strategy

Encl : as above



**Annexure A**

Sr.No.	Details of events that need to be provided	Information of such event(s)
a.	Name of the authority	DCIT, CIR-2(1) Office of the Assistant Commissioner of Income Tax, Income Tax Department, Jamnagar, Ministry of Finance, Government of India
b.	Nature and details of the action(s) taken, initiated or order (s) passed.	<u>Re-assessment orders passed U/s 143 (3) w.r.s. 147 for the Assessment Years 2018-19 to 2020-21.</u>  With respect to above, the Notice for demand under Section 156 of the Income Tax Act had been issued.
c.	Date of receipt of orders	30 <sup>th</sup> March 2025
d.	Impact on financial, operation or other activities of the company, quantifiable in monetary terms to the extent possible.	In view of certain errors in the calculations of the said workings, the correct effective demand should be around Rs.11 crores, the actual being higher.  The Company is filing a rectification application for corrections in the workings in the tax calculations and stay of demand on the same. Further, the company would be taking such actions as may be advised by the legal experts.

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