

Ref: B/SCL/SE/SS/209/2025-26

29<sup>th</sup> August, 2025

<b>BSE Limited,</b> <b>Corporate Relationship Manager,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. <b>Stock Code: 502175</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. <b>Stock Symbol: SAURASHCEM</b>
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Dear Sir / Madam,

**Sub: Outcome of the 67<sup>th</sup> Annual General Meeting – Voting Results**

**Ref.: Regulations 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/ Madam,

The Company's 67<sup>th</sup> AGM was held on Friday, 29th August 2025, at 12.30 p.m. (IST) through Video Conferencing / Other Audio Visual Means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India, and the Securities and Exchange Board of India.

In terms of the provisions of the Companies Act, 2013 and Rules made thereunder and provisions of the Listing Regulations, the Company had provided remote e-voting facility and e-voting facility at the AGM.

Mr. Sachin Ahuja, Proprietor of M/s. Sachin Ahuja & Associates (Firm Registration No. 133448W) was appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM. The Scrutinizer's Report dated 29th August 2025 is attached as Annexure I.

Based on the report of the Scrutinizer, all resolutions as set out in the Notice of the AGM have been duly passed by the shareholders with requisite majority.

In terms of the provisions of Regulation 44 of the Listing Regulations, the details of the results of voting held through remote e-voting and e-voting at the AGM is attached as Annexure II.

The voting results along with the scrutinizer's report will also be made available on the Company's website at [www.mehtagroup.com](http://www.mehtagroup.com) (Specific path where the disclosure is made <https://scl.mehtagroup.com/investors/e-voting-reports>)

This is for your information and records.

For **Saurashtra Cement Limited**

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**Sonali Sanas**  
**Chief Legal Officer, CS & Strategy**  
**Membership No.: A16690**

**Encl.: As above**



**Regd. Office & Works**  
Near Railway Station, Ranavav 360 550  
Gujarat, India



**Report of Scrutinizer**  
FORM No. MGT-13

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2)  
of the Companies (Management and Administration) Rule, 2014]

**To**  
**The Chairman of**  
**67<sup>th</sup> Annual General Meeting of**  
**Saurashtra Cement Limited**

Dear Sir/Madam,

I, Sachin Ahuja, Proprietor of M/s Sachin Ahuja & Associates was appointed as Scrutinizer for the purpose of scrutinizing the remote e-voting process in respect of the below mentioned resolutions proposed, at the Annual General Meeting of the Equity shareholders of Saurashtra Cement Limited, held on Friday, 29<sup>th</sup> August 2025 at 12:30 pm held via video conferencing (VC)/ other audio-visual means (OAVM), submit my report as under:

**Related to E-Voting**

1. The remote e-voting period commenced on 26<sup>th</sup> August 2025 (9.00 am) and ended on Thursday, 28<sup>th</sup> August 2025 (5.00 pm).
2. The Annual Report and the notice was sent by electronic mode to those members whose email ids were registered with the Depository Participants
3. The votes cast were unblocked on 29<sup>th</sup> August 2025 in the presence of 2 witnesses, Mr. Pratik Lad and Mr. Mukund Belhekar who are not in the employment of the Company.
4. Thereafter the details containing *inter alia*, list of Equity Share Holders, who voted "for", "against" each of the Resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Ltd. i.e. <https://www.evoting.nsdl.com/>



5. The Company had also provided remote e-voting facility to the Shareholders prior to the AGM and e-voting to the other shareholders present at the AGM through VC and who had not cast their vote earlier.
6. The Shareholders of the Company holding shares as on the "cut-off" date of 22<sup>nd</sup> August 2025 were entitled to vote on the resolutions forming part of the Notice of the AGM.
7. After the closure of the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.
8. I have scrutinized and reviewed the remote e-voting prior to and during the AGM and the votes cast therein based on the data downloaded from the NSDL e-voting system.
9. The Management of the Company is responsible to ensure compliance with the requirements of the Act and the rules relating to e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.
10. My responsibility as a Scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favor of or against the resolutions.
11. I now submit my consolidated Report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

### **Results of Remote E-Voting prior to and during the AGM**

The following are the consolidated results of **Remote E-Voting and E-voting during the AGM**. The result of the same is as here under:

#### **Item No. 1**

**Ordinary Resolution: To consider and adopt the Audited Standalone and Consolidated Financial statements of the Company for the financial year ended March 31, 2025 and Directors' and Auditors' Report thereon.**

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
<b>152</b>	<b>71766896</b>	<b>99.9976%</b>



ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
<b>5</b>	<b>1692</b>	<b>0.0024%</b>

iii. **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
<b>NIL</b>	<b>NIL</b>

**Item No. 2**

**Ordinary resolution: To appoint a director in the place of Mr. Hemnabh Ranvir Khatau (DIN: 02390064), Non-executive, Non-Independent Director who retires by rotation, and being eligible, offers himself for re-appointment.**

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
<b>150</b>	<b>71766793</b>	<b>99.9975%</b>

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
<b>7</b>	<b>1795</b>	<b>0.0025%</b>

iii. **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
<b>NIL</b>	<b>NIL</b>



**Item No. 3**

**Ordinary resolution : To appoint M/s. Ragini Chokshi & Co (Certificate of Practice No.1436), (Peer Reviewed Firm of Company Secretaries in Practice) as Secretarial Auditors of the Company for a period of 5(five) years from the Financial Year 2025-26 upto Financial Year 2029-30 at such fees as may be decided by the Board from time to time.**

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
<b>149</b>	<b>71766779</b>	<b>99.9975%</b>

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
<b>8</b>	<b>1809</b>	<b>0.0025%</b>

iii. **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
<b>NIL</b>	<b>NIL</b>

**Item No.4**

**Ordinary Resolution : To ratify the appointment and remuneration of M/s. M. Goyal & Co, Cost Auditors of the Company for the financial year ending March 31, 2026.**

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
<b>149</b>	<b>71766779</b>	<b>99.9975%</b>

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
<b>8</b>	<b>1809</b>	<b>0.0025%</b>

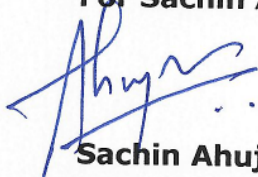


iii. **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
<b>NIL</b>	<b>NIL</b>

Yours faithfully

**For Sachin Ahuja & Associates**



**Sachin Ahuja**

*Practicing Chartered Accountant*

Membership No. 109019

Firm Regn. No. 133448W



Place: Mumbai

Date: 29<sup>th</sup> August 2025

UDIN: 25109019BMITNK6082

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Voting results	
Record date	22-08-2025
Total number of shareholders on record date	56994
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	7
b) Public	91
<b>No. of resolution passed in the meeting</b>	<b>4</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution # 1									
Resolution required (Ordinary/Special)		Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution		No							
Description of resolution considered		Adoption of the Audited Standalone and Consolidated Financial Statements for the Financial Year ended 31st March, 2025 and Directors' and Auditors' Report thereon							
CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
		1	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
Promoter and Promoter Group	E-Voting	7,42,00,412	6,83,30,915	92.09%	6,83,30,915	-	100.0000%	-	
	Ballot								
	Postal Ballot								
	<b>Total</b>	<b>7,42,00,412</b>	<b>6,83,30,915</b>	<b>92.09%</b>	<b>6,83,30,915</b>	<b>-</b>	<b>100.0000%</b>	<b>0.0000%</b>	
		1	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
Public - Institutions	E-Voting	1,70,302	14,056	8.25%	14,056	-	100.0000%	-	
	Ballot								
	Postal Ballot								
	<b>Total</b>	<b>1,70,302</b>	<b>14,056</b>	<b>8.25%</b>	<b>14,056</b>	<b>-</b>			
		1	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
Public - non Institutions	E-Voting	3,68,82,443	34,23,617	9.28%	34,21,925	1,692	99.9506%	0.0494%	
	Ballot								
	Postal Ballot								
	<b>Total</b>	<b>3,68,82,443</b>	<b>34,23,617</b>	<b>9.28%</b>	<b>34,21,925</b>	<b>1,692</b>	<b>99.9506%</b>	<b>0.0494%</b>	
<b>GRAND TOTAL</b>		<b>11,12,53,157</b>	<b>7,17,68,588</b>	<b>64.51%</b>	<b>7,17,66,896</b>	<b>1,692</b>	<b>99.9976%</b>	<b>0.0024%</b>	<b>-</b>

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Resolution # 2									
Resolution required (Ordinary/Special)			Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution			No						
Description of resolution considered			To appoint a Director in place of Mr. Hemnabh Ranvir Khatau (DIN:02390064), Non-Executive, Non-Independent Director who retires by rotation, and being eligible, offers himself for re-appointment.						
CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
		1	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
Promoter and Promoter Group	E-Voting	7,42,00,412	6,83,30,915	92.09%	6,83,30,915	-	100.0000%	-	
	Ballot								
	Postal Ballot						-	-	
	<b>Total</b>	<b>7,42,00,412</b>	<b>6,83,30,915</b>	<b>92.09%</b>	<b>6,83,30,915</b>	<b>-</b>	<b>100.0000%</b>	<b>0.0000%</b>	
CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
		1	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
Public - Institutions	E-Voting	1,70,302	14,056	8.25%	14,056		100.0000%	-	
	Ballot								
	Postal Ballot						-	-	
	<b>Total</b>	<b>1,70,302</b>	<b>14,056</b>	<b>8.25%</b>	<b>14,056</b>				
CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
		1	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
Public - non Institutions	E-Voting	3,68,82,443	34,23,617	9.28%	34,21,822	1,795	99.9476%	0.0524%	
	Ballot								
	Postal Ballot						-	-	
	<b>Total</b>	<b>3,68,82,443</b>	<b>34,23,617</b>	<b>9.28%</b>	<b>34,21,822</b>	<b>1,795</b>	<b>99.9476%</b>	<b>0.0524%</b>	
<b>GRAND TOTAL</b>		<b>11,12,53,157</b>	<b>7,17,68,588</b>	<b>64.51%</b>	<b>7,17,66,793</b>	<b>1,795</b>	<b>99.9975%</b>	<b>0.0025%</b>	<b>-</b>

Resolution # 3									
Resolution required (Ordinary/Special)		Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution		No							
Description of resolution considered		Appointment of M/s. Ragini Chokshi & Co. (Certificate of Practice No. 1436), (Peer Reviewed Firm of Company Secretaries in Practice) as Secretarial Auditors for a period of 5 (five) years from Financial Year 2025-26 up to Financial							
CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Promoter and Promoter Group		1	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
	E-Voting	7,42,00,412	6,83,30,915	92.09%	6,83,30,915	-	100.0000%	-	
	Ballot								
	Postal Ballot								
	<b>Total</b>	<b>7,42,00,412</b>	<b>6,83,30,915</b>	<b>92.09%</b>	<b>6,83,30,915</b>	<b>-</b>	<b>100.00000%</b>	<b>0.0000%</b>	
CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Public - Institutions		1	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
	E-Voting	1,70,302	14,056	8.25%	14,056		100.0000%	-	
	Ballot								
	Postal Ballot								
	<b>Total</b>	<b>1,70,302</b>	<b>14,056</b>	<b>8.25%</b>	<b>14,056</b>	<b>-</b>			
CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Public - non Institutions		1	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
	E-Voting	3,68,82,443	34,23,617	9.28%	34,21,808	1,809	99.9472%	0.0528%	
	Ballot								
	Postal Ballot								
	<b>Total</b>	<b>3,68,82,443</b>	<b>34,23,617</b>	<b>9.28%</b>	<b>34,21,808</b>	<b>1,809</b>	<b>99.9472%</b>	<b>0.0528%</b>	
<b>GRAND TOTAL</b>		<b>11,12,53,157</b>	<b>7,17,68,588</b>	<b>64.51%</b>	<b>7,17,66,779</b>	<b>1,809</b>	<b>99.9975%</b>	<b>0.0025%</b>	<b>-</b>

Resolution # 4									
Resolution required (Ordinary/Special)		Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution		No							
Description of resolution considered		To ratify the appointment and remuneration of the Cost Auditors for the Financial Year ending 31st March, 2026							
CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
		1	2	$3 = 2 / 1 * 100$	4	5	$6 = 4 / 2 * 100$	$7 = 5 / 2 * 100$	
Promoter and Promoter Group	E-Voting	7,42,00,412	6,83,30,915	92.09%	6,83,30,915	-	100.0000%	0.0000%	-
	Ballot								
	Postal Ballot								
	Total	7,42,00,412	6,83,30,915	92.09%	6,83,30,915	-	100.0000%	0.0000%	-
		1	2	$3 = 2 / 1 * 100$	4	5	$6 = 4 / 2 * 100$	$7 = 5 / 2 * 100$	
Public - Institutions	E-Voting	1,70,302	14,056	8.25%	14,056	-	100.0000%	-	
	Ballot								
	Postal Ballot								
	Total	1,70,302	14,056	8.25%	14,056	-			
		1	2	$3 = 2 / 1 * 100$	4	5	$6 = 4 / 2 * 100$	$7 = 5 / 2 * 100$	
Public - non Institutions	E-Voting	3,68,82,443	34,23,617	9.28%	34,21,808	1,809	99.9472%	0.0528%	
	Ballot								
	Postal Ballot								
	Total	3,68,82,443	34,23,617	9.28%	34,21,808	1,809	99.9472%	0.0528%	
<b>GRAND TOTAL</b>		<b>11,12,53,157</b>	<b>7,17,68,588</b>	<b>64.51%</b>	<b>7,17,66,779</b>	<b>1,809</b>	<b>99.9975%</b>	<b>0.0025%</b>	<b>-</b>