

Ref: B/SCL/SE/SS/208/2025-26

29<sup>th</sup> August, 2025

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| <b>BSE Limited,</b><br><b>Corporate Relationship Manager,</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai - 400 001.<br><b>Stock Code: 502175</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza,<br>Bandra-Kurla Complex,<br>Bandra (East),<br>Mumbai – 400 051.<br><b>Stock Symbol: SAURASHCEM</b> |
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Dear Sir / Madam,

**Sub: Proceedings of 67<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> August 2025**

Please be informed that the 67<sup>th</sup> AGM of the Company was held on Friday, 29<sup>th</sup> August 2025, at 12.30 p.m. (IST) through Video Conference (“VC”) to transact the business as stated in the Notice dated 22<sup>nd</sup> May, 2025, convening the 67<sup>th</sup> AGM.

Summary of the proceedings of the 67<sup>th</sup> AGM of the Company as required under Regulation 30 read with Para A of Schedule – III of the SEBI Listing Regulations is enclosed herewith as an Annexure A.

The Meeting concluded at 1:26 P.M. after being kept open for 15 minutes to facilitate the completion of e-voting.

You are requested to kindly take above information on your records.

Thanking you,  
Yours faithfully  
For **Saurashtra Cement Limited**

SONALI Digitally signed  
by SONALI  
SANAS  
Date: 2025.08.29  
15:33:40 +05'30'

**Sonali Sanas**  
**Chief Legal Officer, CS & Strategy**  
**Membership No.: A16690**

**Encl.: As above**



## ANNEXURE A

### SUMMARY OF PROCEEDINGS OF 67<sup>th</sup> ANNUAL GENERAL MEETING

The 67th Annual General Meeting (AGM) of the Members of the Company was held on 29th August 2025 at 12:30 P.M. (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM), in compliance with the applicable circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

The Company Secretary welcomed the Members to the Meeting and briefed them on key aspects related to participation and conduct of the Meeting through VC/OAVM.

Mr. Jay Mehta, Executive Chairman of the Company, chaired the proceedings of the Meeting.

As the requisite quorum was present at the AGM, the Chairman called the meeting to order and welcomed the shareholders present.

The Chairman then introduced the following Directors:

1. Mr. Ashwani Kumar – Independent Director; Chairman of the Audit Committee and Nomination & Remuneration Committee, joining through VC from Mumbai.
2. Mr. M. N. Sarma – Independent Director; Chairman of the Stakeholders Relationship & Grievances Committee, joining through VC from Hyderabad.
3. Mr. Aman Khanna – Independent Director, joining through VC from Dubai.
4. Mrs. Radhika Samarjitsinh Gaekwad – Independent Director, joining through VC from Baroda.
5. Mr. M. S. Gilotra – Managing Director, joining through VC from Mumbai.
6. Mr. Hemnabh Khatau – Non-Independent Director, joining through VC from Mumbai
7. Mr. Rakesh Mehta - Chief Financial Officer
8. Mrs. Sonali Sanas – Company Secretary

The Chairman informed the shareholders that Mr. Mahendra N. Mehta, Mr. Hemang Mehta and Mr. Viren Merchant could not attend the meeting and have requested for leave of absence.

The Chairman informed the Members that Mr. Kaushik Patel, Partner of M/s. Manubhai & Shah LLP, Chartered Accountants, Statutory Auditors was present at the Meeting. He further informed that members of the senior leadership team were also attending the Meeting through Video Conference.

There were no qualifications, observations, or adverse remarks in the Statutory Auditor's Report or the Secretarial Audit Report for the Financial Year 2024–25. Accordingly, the Chairman took both reports as read, as they had already been circulated to the Members as part of the Annual Report.



The Company had appointed Mr. Sachin Ahuja, Chartered Accountant, Proprietor of M/s. Sachin Ahuja, Chartered Accountant (Membership No. 133448W), as the Scrutinizer to scrutinise the remote e-voting process and the e-voting conducted during the AGM.

The Chairman welcomed the Members and provided a brief overview of the business environment and the Company's journey during the Financial Year 2024-25, in comparison with the previous year. He highlighted the Company's strategic priorities, operational developments, and continued commitment to sustainability and community engagement.

The following items of business, as per the Notice of the 67th AGM dated 22nd May 2025, were placed before the Members for consideration:

The following resolutions as set forth in the AGM Notice were taken up at the Meeting:

| Item No. of AGM Notice   | Brief Particulars of Resolution  | Type of Resolution | Passed by requisite majority |
|--------------------------|--|--------------------|------------------------------|
| <b>ORDINARY BUSINESS</b> |  |                    |                              |
| 1.                       | Adoption of the Audited Standalone and Consolidated Financial Statements for the Financial Year ended 31st March, 2025 and Directors' and Auditors' Report thereon.  | Ordinary           | Yes                          |
| 2.                       | To appoint a Director in place of Mr. Hemnabh Ranvir Khatau (DIN:02390064), Non-Executive, Non-Independent Director who retires by rotation, and being eligible, offers himself for re-appointment.  | Ordinary           | Yes                          |
| <b>SPECIAL BUSINESS</b>  |  |                    |                              |
| 3.                       | Appointment of M/s. Ragini Chokshi & Co. (Certificate of Practice No. 1436), (Peer Reviewed Firm of Company Secretaries in Practice) as Secretarial Auditors for a period of 5 (five) years from Financial Year 2025-26 up to Financial Year 2029-30 | Ordinary           | Yes                          |
| 4.                       | Appointment and remuneration of the Cost Auditors for the Financial Year ending 31st March, 2026   | Ordinary           | Yes                          |

Total 4 speaker shareholders raised queries on the financial performance and other relevant matters for which necessary clarifications and responses were provided by the Managing Director.

The Board of Directors had appointed Mr. Sachin Ahuja, Practising Chartered Accountant, as the Scrutinizer to oversee the remote e-voting and e-voting process conducted during the Meeting.

The Chairman informed the Members that the combined results of the remote e-voting before and during the AGM would be announced within the stipulated time frame and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the SEBI



Listing Regulations and would be placed on the websites of the Company and NSDL, respectively.

The Chairman thanked all the Shareholders for their participation and continued support.

The Meeting concluded at 1:26 P.M. after being kept open for 15 minutes to facilitate the completion of e-voting.

**For Saurashtra Cement Limited**

SONALI Digitally signed  
by SONALI SANAS  
SANAS Date: 2025.08.29  
15:34:51 +05'30'

**Sonali Sanas**  
**Chief Legal Officer, CS & Strategy**  
**Membership No.: A16690**