

Ref: B/SCL/SE/SS/216/2025-26

26<sup>th</sup> September 2025

<b>BSE Limited,</b> Corporate Relationship Manager, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. <b>Stock Code: 502175</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. <b>Stock Symbol: SAURASHCEM</b>
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**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of Saurashtra Cement Limited, at its meeting held today, i.e. 26th September 2025, on the recommendation of the Nomination and Remuneration Committee, has approved the change in designation of Mr. Jay Mahendra Mehta (DIN: 00152072) from Executive Chairman to Non-Executive Chairman, effective 26th September 2025.

While he ceases to hold executive responsibilities, he shall continue to remain Chairman of the Board of Directors and guide the Company in a non-executive capacity.

A copy of his request letter dated 23rd September 2025 and the details as required under the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed herewith as Annexure A.

The Board places on record its appreciation for the valuable guidance and leadership provided by Mr. Mehta during his tenure as Executive Chairman and looks forward to his continued support in steering the Company's strategic direction.

The meeting of the Board started at 9.30 a.m. and concluded at 9.55 a.m.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Saurashtra Cement Limited**

**SONALI** Digitally signed  
by SONALI  
**SANAS** Date: 2025.09.26  
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**Sonali Sanas**

**Chief Legal Officer, CS & Strategy**

**Encl.: As above (Annexure A)**



## Annexure A

1. Name of the Director	Mr. Jay Mahendra Mehta (DIN: 00152072)
2. Reason for change	Pursuant to request of Mr. Jay Mahendra Mehta and in view of his intention to focus also on other personal and professional commitments outside India, vide his letter dated 23rd September 2025, he has requested a change in his existing position in the Board from Promoter “Executive Chairman” to “Non-Executive Chairman”. He shall continue to be the Chairman in Promoter category of the Board of Directors, in non-executive capacity. Accordingly, he ceases to be Executive Chairman (KMP) with effect from 26th September 2025.
3. Date of Appointment/Reappointment/Cessation (as applicable) and Term of Appointment/Re-appointment	26/09/2025: Change in designation from “Executive Chairman to Non-Executive Chairman”.  Cease to be “Executive Chairman”. He shall continue to be “Chairman” of the Company and a non-executive director, not liable to retire by rotation.  He shall continue to provide the Strategic guidance/leadership and support to the Board.
4. Brief Profile (in case of appointment)	Mr. Jay Mehta is a distinguished professional and promoter of the company with over three decades of experience in the cement industry. He holds a degree in Industrial Engineering from Columbia University (1983) and an MBA from IMD Lausanne, Switzerland. He has been associated with the Company’s Board since 1987 and was reappointed as Executive Chairman in August 2024. He has also served as Executive Vice Chairman of the Company for 21 years.
5. Disclosure of relationships between directors	Mr. Jay Mahendra Mehta is the son of Mr. Mahendra N. Mehta, Non-Executive Director of the Company.
6. Information as required pursuant to BSE and NSE circulars	Mr. Jay Mahendra Mehta is not debarred from holding the office of director by virtue of any SEBI order or any other such Authority.
7. Additional Information	Copy of the letter dated 23rd September 2025 as received from Mr. Jay Mehta is enclosed.


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 by SONALI  
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JAY MEHTA

Date : 23/09/2025

To,

The Board of Directors

Saurashtra Cement Limited

Subject: Expression of Intention to Consider Re-designation as Non-Executive Chairman

Dear Members of the Board,

I wish to formally express my intention to consider a change in my role within the Company from Executive Chairman to Non-Executive Chairman, at the earliest possible date and subject to the necessary approvals and in compliance with applicable legal and regulatory provisions.

After years of active executive involvement in the management and operations of the Company, I now also need to focus on certain personal and professional responsibilities outside India, while continuing to provide support and guidance to the Board and the Company in a non-executive capacity.

Considering this, I propose to continue in the role of Non-Executive Chairman, without drawing any fixed salary.

I request that this matter be taken up for consideration at the upcoming meeting of the Board and/or the Nomination and Remuneration Committee. I assure you that this transition will be smooth and in the best interest of all stakeholders.

Please treat this letter as a formal intimation of my intent, and kindly let me know the next steps required to proceed accordingly.

Thank you for your continued trust and support.

Thanking you,



Jay Mehta