

To

BSE Limited  
1st Floor, New Trading Ring  
Phiroz Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

The National Stock Exchange of India  
Ltd. "Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East) Mumbai 400 051

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

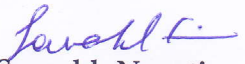
|                                                                                                                                                                           |                                                          |                    |                                    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------|------------------------------------|
| Name of the Target Company (TC)                                                                                                                                           | HIND RECTIFIERS LIMITED                                  |                    |                                    |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                             | Saurabh Nevatia (Promoter Group)                         |                    |                                    |
| Whether the acquirer belongs to Promoter /Promoter group                                                                                                                  | Yes (Promoter Group)                                     |                    |                                    |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                        | BSE Limited and National Stock Exchange of India Limited |                    |                                    |
| Details of the acquisition / <del>disposal</del> as follows:                                                                                                              |                                                          |                    |                                    |
| Before the acquisition under consideration, holding of :                                                                                                                  |                                                          |                    |                                    |
| a) Shares carrying voting rights                                                                                                                                          | Each Acquirer                                            | No. of shares held | % w.r.t total share capital of TC  |
|                                                                                                                                                                           | Saurabh Nevatia (Promoter Group)                         | 1398800            | 8.44 %                             |
|                                                                                                                                                                           | Total                                                    | 1398800            | 8.44 %                             |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                   | NIL                                                      |                    |                                    |
| c) Voting rights (VR) otherwise than by shares                                                                                                                            | NIL                                                      |                    |                                    |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | NIL                                                      |                    |                                    |
| e) Total (a+b+c+d)                                                                                                                                                        | Total                                                    | 1398800            | 8.44 %                             |
| Details of acquisition/sale                                                                                                                                               |                                                          |                    |                                    |
| a) Shares carrying voting rights acquired/sold                                                                                                                            | Each Acquirer                                            | No. of shares      | % w.r.t total share capital (after |

|                                                                                                                                                                                            |                                                                                     |               |                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------|-----------------------------------|
| Inter-se transfer of shares amongst the promoter and promoter group by way of gift.                                                                                                        |                                                                                     |               | Rights Issue) of TC               |
|                                                                                                                                                                                            | Saurabh Nevatia<br>(shares acquired by Saurabh Nevatia, Promoter Group)             | 2051138       | 12.38 %                           |
|                                                                                                                                                                                            | Total                                                                               | 2051138       | 12.38 %                           |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                             | NIL                                                                                 |               |                                   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | NIL                                                                                 |               |                                   |
| d) Shares encumbered/invoked/released by the acquirer                                                                                                                                      | NIL                                                                                 |               |                                   |
| e) Total (a+b+c+/-d)                                                                                                                                                                       | Total                                                                               | 2051138       | 12.38 %                           |
| After the acquisition/sale, holding of:                                                                                                                                                    |                                                                                     |               |                                   |
| a) Shares carrying voting rights                                                                                                                                                           | Each Acquirer                                                                       | No. of shares | % w.r.t total share capital of TC |
|                                                                                                                                                                                            | Saurabh Nevatia                                                                     | 3449938       | 20.83 %                           |
|                                                                                                                                                                                            | Total                                                                               | 3449938       | 20.83 %                           |
| b) Shares encumbered with the acquirer                                                                                                                                                     | NIL                                                                                 |               |                                   |
| c) VRs otherwise than by shares                                                                                                                                                            | NIL                                                                                 |               |                                   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL                                                                                 |               |                                   |
| e) Total (a+b+c+d)                                                                                                                                                                         | 3449938                                                                             |               |                                   |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                 | Inter-se transfer of shares amongst the promoter and promoter group by way of gift. |               |                                   |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 22 <sup>nd</sup> June, 2018                                                         |               |                                   |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | No. of equity Shares - 16563723<br>Rs. 33127446/-                                   |               |                                   |
| Equity share capital/ total voting capital                                                                                                                                                 | No. of Shares - 16563723                                                            |               |                                   |

|                                                                         |                |
|-------------------------------------------------------------------------|----------------|
| of the TC after the said acquisition / sale                             | Rs. 33127446/- |
| Total diluted share/voting capital of the TC after the said acquisition | NA             |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
**Saurabh Nevatia**  
(Promoter Group entity  
of Hind Rectifiers Limited)

Place: Mumbai  
Date: 25.06.2018

**CC: Hind Rectifiers Limited**  
**Lake Road, Bhandup West,**  
**Mumbai 400078 Maharashtra**