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SCSL/SECTL/II/7/
Date: 2nd August, 2012

Scrip Code: SATYAMCOMP

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sirs

Sub.: Strong volume drives Q1 Revenue growth.

Please find enclosed the press release being issued by the Company, for your kind information and records.

Please acknowledge receipt of the same.

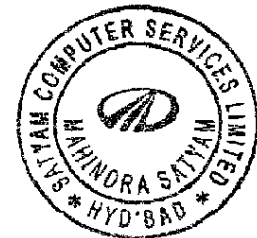
Thanking you

Yours faithfully
For Satyam Computer Services Limited

A handwritten signature in black ink, appearing to be 'G. Jayaraman'.

G. Jayaraman
Company Secretary

Encl: As above.





Strong volume drives Q1 Revenue growth

Revenues at Rs 1,880 crore, up 31% YoY

EBITDA margins surge to 21.7% up 417 bps QoQ

Hyderabad, India, August 2, 2012: Mahindra Satyam, a leading global consulting and IT services provider, today announced its unaudited consolidated financial results under Indian GAAP for the first quarter ended June 30, 2012.

Financial Highlights for the quarter ended June 30, 2012:

- Consolidated Revenues at Rs.1880 crore, up 31% YoY
- EBITDA at Rs 408 crore, margins at 21.7%, up by 417 bps QoQ
- PAT at Rs 352 crore, as compared to Rs 225 crore in the previous year
- EPS was Rs 2.99 per share in Q1

Financial Highlights in USD (per convenience translation)

- Q1 Consolidated Revenues at USD 342 million
- EBITDA at USD 74 million
- PAT at USD 64 million

Other Highlights:

- Total headcount stood at 35,996 as of June 30, 2012, a net addition of 2,643 QoQ
- Attrition improved to 13.5% in Q1FY13 as compared to 17.3% in corresponding quarter of the last year
- Active clients totalled stood at 372 on a consolidated basis
- Cash and cash equivalent stood at Rs 3,058 crore as of 30th June 2012

Vineet Nayyar, Chairman, Mahindra Satyam, said, *"With this quarter, we have successfully ended our 3-year transformational journey, recording progress on the back of strong fundamentals, focus and investments. Global business realities continue to be unpredictable. However we are confident of taking forward our momentum."*

Speaking on the occasion, **CP Gurnani, CEO, Mahindra Satyam,** said, *"We compete in the marketplace today with investments in services, markets and our differentiators. Our plans to convert some of these bullets into cannonballs is a reflection of our performance this quarter."*





Key Wins

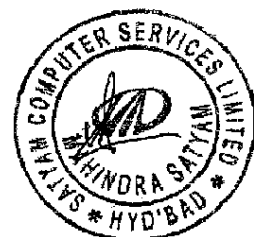
- Won a five-year multi-million dollar engagement with a leading low-cost airline in the Asia-Pacific (APAC) region to provide Infrastructure management support
- Chosen by a leading Middle East and Africa, real estate developer for implementation for Oracle and Hyperion suites
- Selected by a world leader in card-based, self-service transaction systems, security products and customer service company to provide engineering services for ATM sub modules
- Appointed to assist a leading Middle East-based investment group has chosen Mahindra Satyam for its Oracle R12 implementation
- Awarded a multi-million dollar contract by a worldwide leader in software, services and solutions in infrastructure management and Consulting & Enterprise solutions service line

Operational Highlights

- The merger of Tech Mahindra and Mahindra Satyam, announced on March 21st, 2012, is progressing on schedule. During the quarter, **Mahindra Satyam's shareholders** overwhelmingly approved the merger with Tech Mahindra in a meeting conducted on June 8th.

Partnerships

- Mahindra Satyam announced a **global alliance partnership with Galorath Inc.**, a leading provider of estimation solutions, called the SEER solutions. The partnership will focus on the **"SEER for Manufacturing"** solution in order to provide its **Should Costing** methodology for cost modeling and benchmarking to discrete manufacturing companies across the aerospace, industrial, energy and automotive industries.
- **Enhanced its existing relationship with Symantec Corporation** to jointly improve smart grid network security, which would enhance Mahindra Satyam's ability to deliver secure and effective smart grid services to utilities globally.
- Partnered with **Oxygen Finance** to market Oxygen's cloud-based Accelerated Payment system, which enables organizations to speed up settlement of supplier invoices in exchange for additional income. This strategic initiative is part of Mahindra Satyam's drive to build its non linear business and create added value for customers





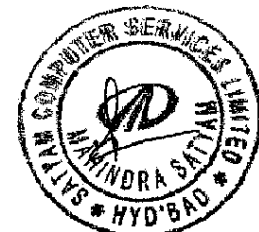
- **Mahindra Satyam, Tech Mahindra and CA Technologies** entered into a global partnership, through completion of a Global Framework Agreement (GFA). The partnership facilitates provision of **shared and managed services** to new and existing customers through a joint, strategic approach. Further, Tech Mahindra and Mahindra Satyam established the **Mahindra CA Research centre at Pune** which will enable co-innovation and delivery of joint offerings.

Infrastructure

- Mahindra Satyam announced it has established an **exclusive delivery center for Aerospace and Defense in Toulouse, France**. This is a part of the company's larger strategy of expanding its European footprint by focusing on strengthening relationships with regional Aerospace and Defense businesses. It is Mahindra Satyam's **second such investment** after setting up its first dedicated Aerospace centre in Hamburg, Germany in 2008. The new centre is expected to ramp-up operations and create opportunities for local talent in Engineering, Information Technology and Communications domains.
- During the quarter Mahindra Satyam **inaugurated its Oracle Support Center at Johannesburg**. The centre will provide support for JD Edwards solutions primarily for its African clients.
- Mahindra Satyam announced the **opening of its new delivery centre in Fargo, North Dakota**. This **near-shore centre** will be offering innovative solutions in Business Processes and Infrastructure Management Services sector and IT Services. Mahindra Satyam will share space with Cargill's Global Business Services Center in Fargo.

Awards, References, New Product launches

- Recognized with the **ITsAP award for The Third –Best IT/ITeS exporter from Andhra Pradesh**, Dr. C. Rangarajan, Chairman of the Prime Minister's Economic Advisory Council, presented the award at the 20th Annual ITsAP Awards in Hyderabad.
- Mahindra Satyam was awarded **"the Best Sourcing Relationship in Business Process Outsourcing"** by Information Services Group (ISG) (NASDAQ: ISI), a leading technology insights, market intelligence and advisory services company.
- During the quarter Mahindra Satyam **launched the Oracle Campus Solution** offering on Cloud for higher education institutions in Malaysia. This is first time such a complete





cloud-based service for student recruitment, enrollment, administration and to student financial information management is offered in the country.

- Mahindra Satyam launched the **Structural Testing Analysis & Measurement of Projects (STAMP)**, an Innovative Structural Quality Service Powered by CAST. This new offering aims at analyzing structural quality of the application stack, delivering higher performance, greater reliability and increased security to the customers as well as reducing underlying technical debt.

About Mahindra Satyam

Mahindra Satyam is a leading global business and information technology services company that leverages deep industry and functional expertise, leading technology practices, and an advanced, global delivery model to help clients transform their highest-value business processes and improve their business performance. The company's professionals excel in enterprise solutions, supply chain management, client relationship management, business intelligence, business process quality, engineering and product lifecycle management, and infrastructure services, among other key capabilities.

Mahindra Satyam is part of the \$15.4 billion Mahindra Group, a global federation of companies and one of the top 10 business houses based in India. The group focuses on enabling people to rise. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, vacation ownership, rural and semi-urban financial services, etc. Mahindra has a significant and growing presence amongst others, in the automotive industry, agribusiness, aerospace, automotive components, consulting services, defence, energy, industrial equipment, logistics, real estate, retail, steel and two wheelers.

Mahindra Satyam development and delivery centers in the US, Canada, Brazil, the UK, Hungary, Egypt, UAE, India, China, Malaysia, Singapore, and Australia serve numerous clients, including many Fortune 500 organizations.

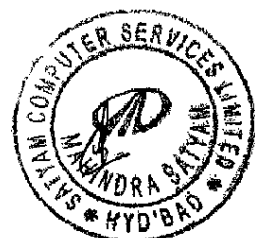
For more information, see www.mahindrasatyam.com

Follow us on Twitter: http://twitter.com/mahindra_satyam

For clarifications, write to us at: MediaRelations@mahindrasatyam.com

Safe Harbor

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The forward-looking statements contained herein are subject to certain risks and uncertainties that could cause actual results to differ materially from those reflected in the forward-looking statements. Mahindra Satyam undertakes no duty to update any forward-looking statements.





Rs crore

Consolidated P&L Summary	Quarter Ended		Growth	Qtr Ended	Growth
	30-Jun-12	30-Jun-11	YoY	31-Mar-12	QoQ
Revenues	1,880	1,434	31.1%	1,666	12.8%
C&R cost - Personnel and Sub Con	1,216	1,008		1,114	
Operating Expenses	256	213		261	
EBITDA	408	213	91.7%	292	39.8%
<i>EBITDA Margins</i>	<i>21.7%</i>	<i>14.8%</i>		<i>17.5%</i>	
Other Income	134	98		73	
Depreciation / Amortisation	49	38		42	
Interest and Financing Charges	3	5		3	
Exceptional Items	-	-		(109)	
Profit Before Tax	489	268	82.2%	430	13.8%
Provision for Tax	133	43		(94)	
Profit After Tax (after Minority Interest)	352	225	56.4%	534	34.1%
EPS - Rs/Share for the Quarter	2.99	1.91		4.54	

