GANAPATI ADUSUMILLI FININVEST PRIVATE LIMITED
Regd. offi: H.No.1121,Nagarjuna Nagar,Ameerpet,Hyderabad-500 073.Andhra pradesh,India

Dated: 12th September 2012

To,

Bombay Stock Exchange Limited, CORPORATE RELATIONS DEPARMENT, 1st Floor,Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Fax No.022-22722061	To, The National Stock Exchange of India Limited, Regd.Office: "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), MUMBAI – 400 051 Fax No.:02226598347/48

Dear Sirs,

SUB: SUBMISSION OF INFORMATION UNDER REGULATION 29(1) AND 29 (2) OF SEBI (SAT) REGULATIONS 2011.

REF: SATHAVAHANA ISPAT LIMITED:STOCK CODE: 526093/ SATHAISPAT

Pursuant to Regulations 29 (1) and 29(2) of SEBI (SAT) Regulations 2011, we hereby submit specified forms under the said regulations with respect to acquisition of equity shares on exercise of option of conversion of outstanding share warrants in Sathavahana Ispat Limited.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For GANAPATI ADUSUMILLI FININVEST PRIVATE LTD,

(A.Naresh Kumar)
Director

GANAPATI ADUSUMILLI FININVEST PVT. LTD. GAFI HYD.

Copy to: The Board of Directors,
Sathavahana Ispat Limited,
314, Sri Ramakrishna Towers,
Nagarjuna Nagar, Hyderabad – 500 873

Phone: +91 40 23735470; Fax: +91 40 23730566 e-mail: naresh@sathavahana.com

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1) Name of the Target Company(TC)	SATHAVAHANA ISPAT LIMITED		
2) Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GANAPATI ADUSUMILLI FININVEST PRIVATE LIMITED		
3) Whether the acquirer belongs to Promoter/promoter group	YES		
4) Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE (BSE): stock code:526093, NATIONAL STOCK EXCHANGE(NSE): Stock Code:sathaispat		
5) Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	%w.r.t.total share/voting capital wherever applicable	%w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights -			
Group Aggregate	14320090	39.31	37.29
Standalone	2230000	6.12	5.81
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Share Warrants-Group Aggregate	1970000	5.41	5.13
Share Warrants-Standalone	1970000	5.41	5.13
Total(a+b+c) – Group Aggregate	16290090	44.72	42.42
Total(a+b+c) – Standalone	4200000	11.53	10.94
Details of acquisition			
a) Shares carrying voting rights acquired - Stand alone	1970000	4.82	5.13
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
Total(a+b+c) – Standalone	1970000	4.82	5.13

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After the acquisition, holding of: a) Shares carrying voting rights Group Aggregate Standalone b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition Share Warrants-Group Aggregate Share Warrants-Standalone	 16290090 4200000 -- 0 0	 42.42 10.94 -- 0.00 0.00	 42.42 10.94 -- 0.00 0.00
Total(a+b+c) – Group Aggregate Total(a+b+c) – Standalone	16290090 4200000	42.42 10.94	42.42 10.94
6) Mode of acquisition (e.g. open market/public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Preferential allotment, acquisition is on exercise of option of conversion of share warrants		
7) Date of acquisition of/~~date of receipt of intimation of allotment of shares /VR/warrants/convertible securities/any other~~ instrument that entitles the acquirer to receive shares in the TC.	Date of acquisition :12.09.2012		
8) Equity share capital / total voting capital of the TC before the said acquisition Rs.	364300000		
9) Equity share capital/ total voting capital of the TC after the said acquisition Rs.	384000000		
10) Total diluted share/voting capital of the TC after the said acquisition Rs.	384000000		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(1) Acquisition by exercising option of conversion of 19,70,000 /- Share warrants allotted on 15.03.2011 by paying balance full consideration of Rs.8,86,50,000 /- only.

For GANAPATI ADUSUMILLI FININVEST PRIVATE LIMITED

(A.NARESH KUMAR)
DIRECTOR

Signature of the acquirer / Authorised Signatory

GANAPATI ADUSUMILLI FININVEST PVT. LTD. GAFI HYD

Place: Hyderabad
Date: 12.09.2012

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011

1) Name of the Target Company(TC)	SATHAVAHANA ISPAT LIMITED		
2) Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GANAPATI ADUSUMILLI FININVEST PRIVATE LIMITED		
3) Whether the acquirer belongs to Promoter/promoter group	Yes, Promoter group		
4) Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE (BSE): stock code:526093, NATIONAL STOCK EXCHANGE(NSE): Stock Code:sathaispat		
5) Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	%w.r.t.total share/voting capital wherever applicable	%w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	2230000	6.12	5.81
b) Voting rights (VR) otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1970000	5.41	5.13
Total(a+b+c)	4200000	11.53	10.94
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1970000	4.82	5.13
b) VRs acquired/sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
Total(a+b+c)	1970000	4.82	5.13

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4200000	10.94	10.94
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00	0.00
Total(a+b+c)	4200000	10.94	10.94
6 Mode of acquisition/sale (e.g. open market/off-market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Preferential allotment, acquisition is on exercise of option of conversion of share warrants		
7 Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition :12.09.2012		
8 Equity share capital / total voting capital of the TC before the said acquisition/sale Rs.	364300000		
9 Equity share capital/ total voting capital of the TC after the said acquisition/sale Rs.	384000000		
# Total diluted share/voting capital of the TC after the said acquisition/sale. Rs.	384000000		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(1) Acquisition is by exercising option of conversion of 19,70,000 Share warrants allotted on 15.03.2011 by paying balance full consideration of Rs.8,86,50,000 /- only.

For GANAPATI ADUSUMILLI FININVEST PRIVATE LIMITED

(A.NARESH KUMAR)
DIRECTOR

Signature of the acquirer / Authorised Signatory

GANAPATI ADUSUMILLI FININVEST PVT. LTD. GAFI

Place: Hyderabad
Date: 12.09.2012