

Mukand Engineers Limited

Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605.

Tel : 91 22 2172 7500 / 7700 F : 91 22 2541 0291

E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.

www.mukandengineers.com

CIN L45200MH1987PLC042378

31st December, 2019

To, The Department of Corporate Services, National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref: Security Symbol-MUKANDENGG	Ref: Security Code No. 532097

Dear Sir,

Re : **Mukand Ltd.**

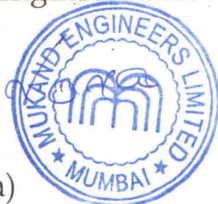
Sub : **Disclosure under Reg. 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011**

We are enclosing under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, a Disclosure Statement in the prescribed format, in respect of Equity shares of Mukand Ltd. (Target Company) which have been released from encumbrance by the Central Bank of India, Nariman Point Branch, Mumbai, as per details given therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Mukand Engineers Ltd.

(Dhawal Vora)
Company Secretary

Encl.: as above



**MUKAND
ENGINEERS**

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mukand Ltd.
Names of the Stock Exchanges where the shares of the Target Company are listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)
Date of Reporting	31st December, 2019
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked-	Mukand Engineers Ltd.

Details of creation of encumbrance:

Name of the Promoter(s) or PACs with him (*)	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation-(2)+(3)) / release [(2)-(3)] / invocation-(2)-(3))	
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation/ release/invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/lien/lien on disposal/undertaking/others)	Reasons for encumbrance	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Rajesh V. Shah	72,02,007	5.09	37,06,200	2.62								37,06,200	2.62
Bansri Rajesh Shah	34,31,542	2.43	27,54,456	1.95								27,54,456	1.95
Czaee Suket Shah	49,75,352	3.52	49,75,352	3.52								49,75,352	3.52
Privaradnika Rajesh Shah	9,60,046	0.68	4,80,023	0.34								4,80,023	0.34
Kaustubh Rajesh Shah	96,000	0.07	48,000	0.03								48,000	0.03
Rishabh Sukumar Vir	20,17,538	1.43	18,26,400	1.29								18,26,400	1.29
Mukand Engineers Ltd.	6,81,200	0.48	6,81,200	0.48	Release	26th Dec 2019	-	-	6,81,200	0.48	Central Bank of India	-	-
Isarnan Steel and Minerals Pvt. Ltd.	8,96,310	0.63	7,50,000	0.53								7,50,000	0.53
Others	8,48,72,473	60.02	-	0.00					-			-	-
TOTAL :	10,51,32,468	74.35	1,52,21,631	10.76					6,81,200	0.48		1,45,40,431	10.28

For Mukand Engineers Ltd.
(Dhawal Vora)
Company Secretary



Mumbai: 31st December, 2019

(*) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.