sasken

Bombay Stock Exchange Ltd.
Dept of Corporate Services - CRD
Mumbai 400 001

November 8, 2013

National Stock Exchange of India Ltd
Listing Dept.
Mumbai - 400 051

Dear Sirs,

Sub: Result of postal ballot with respect to the Special Resolution for Preferential Issue of Warrants
Ref: Scrip Code 532663 / SASKEN

Based on the Scrutinizer's report dated November 8, 2013, we wish to inform you that the Special Resolution seeking approval of members of the Company under Section 81(1A) of the Companies Act, 1956 read with Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 for making preferential issue of 12,00,000 warrants with an option to convert into equal number of equity shares to Ms. Ira Bhaduri in her capacity as Trustee of 'Lahiri Family Trust' has been passed with requisite majority.

The Scrutinizer has submitted his report (copy attached) after scrutinizing postal ballot forms received from members up to 5.30 pm on 7th November, 2013 as summarized below:

Description	No. of Ballot Forms	No. of Shares
Total number of ballot forms with notice dispatched to members by post /emails	29,832	2,11,81,523
Total number of physical ballot forms received	272	19,78,406
Total number of electronic ballot forms received via Karvy e-voting platform	82	13,94,058
Number of invalid physical ballot forms	14	999
Number of invalid electronic ballot forms	2	2,050
Number of valid physical ballot forms	259 *	19,77,407
Number of valid electronic ballot forms	84 **	13,91,987***
Votes in favour of the Resolution (both physical ballot forms and electronic ballot forms)	276	33,53,242
Votes against the Resolution (both physical ballot forms and electronic ballot forms)	67	16,152
Percentage of votes in favour of the Resolution (both physical ballot forms and electronic ballot forms)	99.52	33,53,242

*One member has split both in favour and against, hence that ballot paper is reckoned under two heads, viz. (a) Votes in favour (b) Votes against. Consequently, the grand total is higher by 1 against the number of ballot forms received.

Sasken Communication Technologies Ltd.
139/25 Domlur Ring Road, Bangalore - 560071, India
T - 91 80 6694 3000 F - 91 80 3981 3329
www.sasken.com

sasken

Four members have split both in favour and against, hence those electronic ballot forms are reckoned under two heads, viz. (a) Votes in favour (b) Votes against. Consequently, the grand total is higher by 4 against the number of electronic ballot forms received.

***Out of 84 valid electronic ballot forms, a member has indicated only 1 share against his entitlement of total number of shares 22.

Considering the minimum price of Rs.120.21 arrived at as per the ICDR Regulations and the certificate issued by the Auditors in this regard and pursuant to the resolution of the Committee of Directors, the said warrants are being issued at a price of Rs.120.25 each.

Thanking you,

Yours faithfully
For Sasken Communication Technologies Ltd.

S. Prasad
Company Secretary & Compliance Officer

Encl.

The Chairman
Sasken Communication Technologies Limited
Registered Office: No.139/25, Ring Road,
Domlur
Bangalore - 560 071

Scrutinizer's Report on Postal Ballot

This report is for a Special Resolution under section 81(1A) of the Companies Act, 1956 seeking consent of the Members to issue 12,00,0000 warrants on preferential basis with an option to convert into equal number of Equity shares to Ms. Ira Bhaduri in her capacity as a Trustee of Lahiri Family Trust.

The resolution is passed as per the provisions of Section 81(1A) of the Companies Act, 1956 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and in accordance with the provisions of the Memorandum and Articles of Association of the Company, Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, any other rules and regulations thereunder, the Listing Agreements entered into by the Company with the Stock Exchanges where the shares of the Company are listed.

Pursuant to your letter dated 16th September 2013 we have been appointed as "Scrutinizer" for the voting by Postal Ballot to be carried out by the Company under the provisions of Section 192A of the Companies Act, 1956.

As confirmed by the Company, the Postal Ballot Forms were mailed/sent to all members on 8th October 2013. In accordance with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, all ballots received till the close of working hours that is up to 5.30 PM on Thursday, 7th November 2013 have been considered for our scrutiny.

Gopalakrishnaraj. H.H. FCS 3654 CP : 4152 Company Secretary

No. 369, 16th Main, Jayanagar 4th 'T' Block, Bangalore - 560 041 Tel : 080-2663 3267 Fax : 080-2663 3267
E-mail : gopalakrishnaraj@gmail.com

The details relating to the ballot papers are set out in the table below:

Description	No. of Ballot Forms	No. of Shares
Total number of ballot forms with notice dispatched to members by post /emails	29,832	21,181,523
Total number of physical ballot forms received	272	1,978,406
Total number of electronic ballot forms received via Karvy e-voting platform	82	1,394,058
Number of invalid physical ballot forms	14	999
Number of invalid electronic ballot forms	2	2,050
Number of valid physical ballot forms	259 *	1,977,407
Number of valid electronic ballot forms	84 **	1,391,987***
Votes in favour of the Resolution (both physical ballot forms and electronic ballot forms)	276	3,353,242
Votes against the Resolution (both physical ballot forms and electronic ballot forms)	67	16,152
Percentage of votes in favour of the Resolution (both physical ballot forms and electronic ballot forms)	99.52	3,353,242

*One member has split both in favour and against, hence that ballot paper is reckoned under two heads, viz. (a) Votes in favour (b) Votes against. Consequently, the grand total is higher by 1 against the number of ballot forms received.

**Four members have split both in favour and against, hence those electronic ballot forms are reckoned under two heads, viz. (a) Votes in favour (b) Votes against. Consequently, the grand total is higher by 4 against the number of electronic ballot forms received.

***Out of 84 valid electronic ballot forms, a member has indicated only 1 share against his entitlement of total number of shares 22.

On the basis of the above results, the Special Resolution as set out in the Notice dated 20th September 2013 has been duly passed by the members with requisite majority.

According to our observations, the process of Postal Ballot has been conducted in a fair and transparent manner.

For Gopalakrishnaraj H H & Associates
Company Secretaries

Gopalakrishnaraj H H
Proprietor
CP 4152
FCS 5654
Place: Bangalore
Date: 08/11/2013

No. 369, 16th Main, Jayanagar 4th 'T' Block, Bangalore - 560 041 Tel : 080-2663 3267 Fax : 080-2663 3267
E-mail : gopalakrishnaraj@gmail.com