



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

29th January, 2016

National Stock Exchange of India Limited
Exchange Plaza C-1, Block - G,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

By Web Upload

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011

Ref: Scrip Code 532663/Sasken

We have received today, a disclosure under Regulation 29(2) of SEBI (SAST) Regulation, 2011 from GHI LTP Ltd, GHI JBD Ltd, GHI HSP Ltd., GHI ERP Ltd., as enclosed for the sale of 1, 50,000 equity shares in the capital of our Company.

Pursuant thereto, please find enclosed our Company's disclosure.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For Sasken Communication Technologies Limited

S. Prasad
Associate Vice President & Company Secretary

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sasken Communication Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GHI LTP Ltd, GHI JBD Ltd, GHI HSP Ltd , GHI ERP Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	a)Shares 19,22,415	a) Shares 10.8489%	N.A
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	N.A	N.A
c) Voting rights (VR) otherwise than by shares	NIL	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	N.A	N.A
e) Total (a+b+c+d)	19,22,415	10.8489%	N.A
Details of sale			
a) Shares carrying voting rights acquired/sold	1,50,000	0.8465%	N.A
b) VRs acquired /sold otherwise than by shares	NIL	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	N.A	N.A
d) Shares encumbered / invoked/released by the acquirer	NIL	N.A	N.A
e) Total (a+b+c+/-d)	1,50,000	0.8465%	N.A
After the sale, holding of:			
a) Shares carrying voting rights	17,72,415	10.0024%	N.A
b) Shares encumbered with the acquirer	NIL	N.A	N.A
c) VRs otherwise than by shares	NIL	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	N.A	N.A
e) Total (a+b+c+d)	17,72,415	10.0024%	N.A
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		



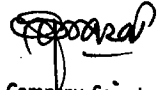
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 th January 2016
Equity share capital / total voting capital of the TC before the said acquisition / sale	17,71,98,130
Equity share capital/ total voting capital of the TC after the said acquisition / sale	17,71,98,130
Total diluted share/voting capital of the TC after the said acquisition	N.A

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For SASKEN COMMUNICATION TECHNOLOGIES LTD.


Company Secretary

Place: Bengaluru

Date: 29th January, 2016

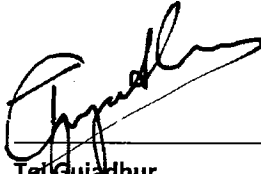
ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SASKEN COMMUNICATION LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GHI LTP Ltd, GHI JBD Ltd, GHI HSP Ltd, GHI ERP Ltd		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange & Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting Capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	19,22,415	10.8489%	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NA	NA
Total (a+b+c+d)	19,22,415	10.8489%	NA
Details of sale			
a) Shares carrying voting rights sold	1,50,000	0.8465%	NA
b) VRs acquired /sold otherwise than by shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NIL	NA	NA
Total (a+b+c+/-d)	1,50,000	0.8465%	NA
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	17,72,415	10.0024%	
b) Shares encumbered with the acquirer	NIL	NA	NA
c) VRs otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
Total (a+b+c+d)	17,72,415	10.0024%	NA
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25-01-2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.177198130		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.177198130		
Total diluted share/voting capital of the TC after the said acquisition			

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Tej Gujadhur

Director

Place: 9th Floor, Orange Tower, CyberCity, Ebene, Mauritius

Date: January 29, 2016

Note: N/a