

BSE Limited
Dept of Corporate Services - CRD,
P. J. Towers, Dalal Street,
Mumbai - 400 001

December 23, 2016

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

By web upload

Dear Sir / Madam,

Sub: SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 - Disclosure under Regulation 29(1)

Ref: Scrip Code 532663/ SASKEN

We have received a disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011 from Mr. Rajiv C. Mody, Chairman & Managing Director of the Company and one of the Promoters of the Company for transmission of 15,45,560 equity shares representing 8.72% of the equity share capital of the Company by The Estate of Late C. J. Mody (his late father and part of the Promoter Group) to him on December 16, 2016.

Consequent to the said transmission, Mr. Rajiv Mody's shareholding in the Company has increased from 11,010 Equity Shares (0.06%) to 15,56,570 Equity Shares (8.78%). This does not alter the aggregate pre & post shareholding of Promoter & Promoter Group.

Mr. Rajiv Mody was out of town on business and made this disclosure on his return yesterday. The delay in disclosing the transmission by him is unintentional and may please be condoned.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Sasken Communication Technologies Limited

S. Prasad
Associate Vice President & Company Secretary

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Sasken Communication Technologies Ltd.

139/25, Domlur Ring Road, Bengaluru - 560 071, India.
CIN - L72100KA1989PLC014226, E-mail - info@sasken.com

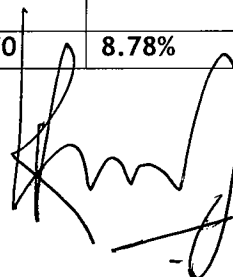
T - 91 80 6694 3000, F - 91 80 2535 1133

www.sasken.com

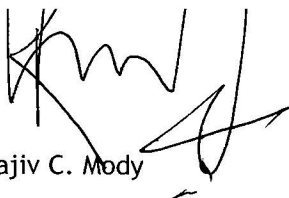
**DISCLOSURES UNDER REGULATION 29(1) OF
SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Part A - Details of the Acquisition

1. Name of the Target Company (TC)	Sasken Communication Technologies Limited		
2. Name of the Acquirer	Rajiv C. Mody		
3. Whether the acquirer belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total Share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
Before the acquisition under consideration, holding of acquirer:			
a) Shares carrying voting rights	a) Shares	a)Shares	N.A.
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	11,010	0.06%	
c) Voting rights (VR) otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying VRs in the TC (specify holding in each category)			
Total (a+b+c+d)	11,010	0.06%	
Details of acquisition:			
a) Shares carrying voting rights acquired	a) Shares	a) Shares	N.A.
b) VRs acquired otherwise than by equity shares	15,45,560	8.72%	
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)			
Total (a+b+c+/-d)	15,45,560	8.72%	
After the acquisition, holding of acquirer:			
a) Shares carrying voting rights	a) Shares	a)Shares	N.A.
b) VRs otherwise than by equity shares	Acquired by	Acquired by	
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	way of	way of	
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	transmission	transmission	
	15,56,570	8.78%	
Total (a+b+c+d)	15,56,570	8.78%	



6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Transmission of 15,45,560 equity shares representing 8.72% of the equity share capital of the Company by The Estate of Late C. J. Mody (my late father and part of the Promoter Group) to me on December 16, 2016.
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.
8. Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	December 16, 2016
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 17,71,98,130
10. Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 17,71,98,130
11. Total diluted share / voting capital of the TC after the said acquisition	N.A.



Rajiv C. Mody

Place: Bengaluru

Date: December 22, 2016