

BSE Limited
Dept of Corporate Services - CRD,
P. J. Towers, Dalal Street,
Mumbai - 400 001

April 28, 2017

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

By web upload

Dear Sir / Madam,

Sub: SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 - Disclosure under Regulation 29(2)

Ref: Scrip Code 532663/ SASKEN

We have received a disclosure, enclosed herewith, under Regulation 29(2) of SEBI (SAST) Regulations, 2011 from Mr. Rajiv C. Mody, Chairman & Managing Director of the Company and one of the Promoters of the Company on behalf of his daughter Ms. Sakhee R. Mody and son Mr. Naman R. Mody, members of the Promoter Group ("Acquirers"), for inter-se transfer amongst Members of the Promoter Group and from others to his daughter Ms. Sakhee R. Mody and son Mr. Naman R. Mody for 2,40,671 and 2,59,329 equity shares respectively.

Consequent to the said inter-se transfer, Ms. Sakhee Mody's and Naman Mody's shareholding in the Company have increased from 1,56,552 Equity Shares (0.91%) and 1,37,894 Equity Shares (0.81%) respectively to 3,97,223 Equity Shares each (2.32%). Further, the shareholding of Promoters, Members of the Promoter Group and also that of Persons Acting in Concert, have decreased from 78,60,175 Equity Shares (45.94%) to 78,35,554 Equity Shares (45.80%).

This letter may also be treated as disclosure made by the Acquirers.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Sasken Technologies Limited

S. Prasad
Associate Vice President & Company Secretary

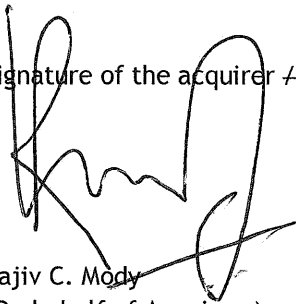
**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES
AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Sasken Technologies Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sakhee R. Mody Naman R. Mody (Acquirers)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes - Acquirers are members of Promoter Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition /disposal under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	2,94,446 (Please see details in the annexure)	1.72%	N.A
Total (a+b+c)	2,94,446	1.72%	
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer	5,00,000 (Please see details in the annexure)	2.92%	N.A
Total (a+b+c)	5,00,000	2.92%	



After the acquisition/sale, holding of: a) Shares carrying voting rights	7,94,446 (Please see details in the annexure)	4.64%	N.A
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	7,94,446	4.64%	
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer amongst Members of the Promoter Group and from others		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 27, 2017		
8. Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs.17,11,01,140		
9. Equity share capital / total voting capital of the TC after the said acquisition /sale	Rs.17,11,01,140		
10. Total diluted share / voting capital of the TC after the said acquisition	N.A		

Signature of the acquirer ~~/seller~~ / Authorised Signatory



Rajiv C. Mody
(On behalf of Acquirers)

Place: Bengaluru
Date: April 28, 2017

Annexure

Name of the Acquirer	No. of shares held prior to acquisition	% to total voting capital of TC	No. of shares acquired	% to total voting capital of TC	No. of shares held after acquisition	% to total voting capital of TC
Sakhee R. Mody (D/o. Rajiv C. Mody)	1,56,552	0.91%	2,40,671	1.41%	3,97,223	2.32%
Naman R. Mody (S/o. Rajiv C. Mody)	1,37,894	0.81%	2,59,329	1.52%	3,97,223	2.32%
Total	2,94,446	1.72%	5,00,000	2.92%	7,94,446	4.64%

