

Date: 07<sup>th</sup> December, 2021

To,

|                                                                                                                                                  |                                                                                                                                                                                   |                                                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Listing Department<br><b>BSE Limited</b><br>Department of Corporate Affairs<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400 001 | The Listing Department<br><b>National Stock Exchange<br/>of India Ltd.</b><br>Exchange Plaza, Plot No. C/1, G<br>Block<br>Bandra-Kurla Complex,<br>Bandra (E)<br>Mumbai - 400 051 | Company Secretary<br><b>Indo Thai Securities Limited</b><br>Capital Tower, 2 <sup>nd</sup> Floor,<br>Plot Nos. 169A-171, PU-4,<br>Scheme No. 54, Indore (M.P.) –<br>452010 |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Sub. : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Dear Sir/Madam,

With reference to the aforementioned subject, please find the disclosure attached.

This is for your information and records.

Thanking you,  
Yours truly,

**SARTHAK** Digitally signed by  
**DOSHI** SARTHAK DOSHI  
Date: 2021.12.07  
14:25:31 +05'30'

Sarthak Doshi  
For and on behalf of PAC

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|                                                                                         |                                                                            |                                                          |                                                           |
|-----------------------------------------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|
| Name of the Target Company (TC)                                                         | Indo Thai Securities Limited                                               |                                                          |                                                           |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer           | Sarthak Doshi<br><br>PAC:<br>1. Mr. Parasmal Doshi<br>2. Mrs. Varsha Doshi |                                                          |                                                           |
| Whether the acquirer belongs to Promoter/Promoter group                                 | Yes<br>Promoter Group                                                      |                                                          |                                                           |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                      | BSE Limited<br>National Stock Exchange of India Limited                    |                                                          |                                                           |
| Details of the acquisition/disposal as follows                                          | Number                                                                     | % w.r.t. total share/voting capital wherever applicable* | % w.r.t. total diluted share/voting capital of the TC(**) |
| <b>Before the acquisition under consideration, holding of:</b>                          |                                                                            |                                                          |                                                           |
| a) Shares carrying voting rights                                                        | 3156450                                                                    | 31.565                                                   | N.A.                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | N.A.                                                                       | N.A.                                                     | N.A.                                                      |
| c) Voting rights (VR) otherwise than by shares                                          | N.A.                                                                       | N.A.                                                     | N.A.                                                      |

|                                                                                                                                                                                             |                  |        |      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------|------|
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                   | N.A.             | N.A.   | N.A. |
| e) Total (a+b+c+d)                                                                                                                                                                          | 3156450          | 31.565 | N.A. |
| <b>Details of acquisition/sale</b>                                                                                                                                                          |                  |        |      |
| a) Shares carrying voting rights acquired/sold                                                                                                                                              | 44000            | 0.44   | N.A. |
| b) VRs acquired/sold otherwise than by shares                                                                                                                                               | N.A.             | N.A.   | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold      | N.A.             | N.A.   | N.A. |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                     | N.A.             | N.A.   | N.A. |
| e) Total (a+b+c+d)                                                                                                                                                                          | 44000            | 0.44   | N.A. |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                              |                  |        |      |
| a) Shares carrying voting rights                                                                                                                                                            | 3200450          | 32.005 | N.A. |
| b) Shares encumbered with the acquirer                                                                                                                                                      | N.A.             | N.A.   | N.A. |
| c) VRs otherwise than by shares                                                                                                                                                             | N.A.             | N.A.   | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | N.A.             | N.A.   | N.A. |
| e) Total (a+b+c+d)                                                                                                                                                                          | 3200450          | 32.005 | N.A. |
| Mode of acquisition / sale (e.g. open market/off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                    | Transfer by Gift |        |      |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                     | Equity Shares    |        |      |

|                                                                                                                            |                                                                         |
|----------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 04 <sup>th</sup> December, 2021                                         |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                   | Rs. 10,00,00,000/- divided into 10000000 equity shares of Rs. 10/- each |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                     | Rs. 10,00,00,000/- divided into 10000000 equity shares of Rs. 10/- each |
| Total diluted share/voting capital of the TC after the said acquisition                                                    | Rs. 10,00,00,000/- divided into 10000000 equity shares of Rs. 10/- each |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**SARTHA**  
**K DOSHI**

Digitally signed by  
SARTHAK DOSHI  
Date: 2021.12.07  
14:25:58 +05'30'

Signature of the acquirer:  
(For and on behalf of PAC)

Place: Indore  
Date: 07<sup>th</sup> December, 2021

**Part-B\*\*\*****Name of the Target Company: Indo Thai Securities Limited**

| <b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b> | <b>Whether the acquirer/PAC belongs to Promoter/ Promoter group</b> | <b>PAN of the acquirer and/ or PACs</b> |
|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|-----------------------------------------|
| Sarthak Doshi                                                                        | Promoter Group                                                      | AQDPD3055F                              |
| Varsha Doshi                                                                         | Promoter Group                                                      | AGEPD8920C                              |
| Parasmal Doshi                                                                       | Promoter                                                            | AERPD3255P                              |

**Note :**

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**SARTHAK** Digitally signed by  
**DOSHI** SARTHAK DOSHI  
Date: 2021.12.07  
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Signature of the acquirer:  
(For and on behalf of PAC)

Place: Indore

Date: 07<sup>th</sup> December, 2021

**Annexure for Disclosure under Regulation 29(2) of SEBI (SAST) Regulation 2011 in respect of Indo Thai Securities Limited**

| Name of Acquirer and PAC | Category       | Holding Before Acquisition | Holding % To Total Issued Capital | Date of Acquisition | No. of Shares Acquired | % To Total Issued Capital | Holding After Acquisition | Holding % To Total Issued Capital |
|--------------------------|----------------|----------------------------|-----------------------------------|---------------------|------------------------|---------------------------|---------------------------|-----------------------------------|
| Sarthak Doshi            | Promoter Group | 516000                     | 5.160                             | 04 December, 2021   | 44000                  | 0.440                     | 560000                    | 5.600                             |
| Varsha Doshi             | Promoter Group | 1474550                    | 14.746                            | -                   | 0                      | 0.000                     | 1474550                   | 14.746                            |
| Parasmal Doshi           | Promoter       | 1165900                    | 11.659                            | -                   | 0                      | 0.000                     | 1165900                   | 11.659                            |
| <b>TOTAL</b>             |                | <b>3156450</b>             | <b>31.565</b>                     | <b>-</b>            | <b>44000</b>           | <b>0.440</b>              | <b>3200450</b>            | <b>32.005</b>                     |

SARTHAK  
DOSHI

Digitally signed by  
SARTHAK DOSHI  
Date: 2021.12.07  
14:28:48 +05'30'

Signature of the acquirer:  
(For and on behalf of PAC)

Place: Indore  
Date: 07<sup>th</sup> December, 2021