



4th February 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400051

Scrip Code: 500674

Scrip Code: SANOFI

Dear Sirs,

Re: Audited Financial Results for year ended 31st December 2015

We enclose herewith the Audited Financial Results of the Company for the year ended 31st December 2015 which were approved by the Board of Directors at its meeting held today.

As required by Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we also enclose herewith the audit report and Form A (an audit report with unmodified opinion).

Thanking you,

Yours faithfully,

SANOFI INDIA LIMITED

K.SUBRAMANI
COMPANY SECRETARY

Encl: a/a

SANOFI INDIA LIMITED

Registered Office : Sanofi House, CTS No. 117-B, L & T Business Park, Saki Vihar Road, Powai, Mumbai 400 072
Corporate Identity Number: L24239MH1956PLC009794

Tel no: (91-22) 28032000 Fax No: (91-22) 28032846

Website: www.sanofiindia.com Email: igrc.sil@sanofi.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2015

PART I	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.12.2015 (Audited) Ref Note 5	30.09.2015 (Unaudited)	31.12.2014 (Audited) Ref Note 5	31.12.2015 (Audited)	31.12.2014 (Audited)
Rs. Million						
1	Income from Operations	5,224	5,528	4,811	20,493	18,750
	(a) Net Sales (net of excise duty)	463	330	305	1,438	1,025
	(b) Other Operating Income					
	Total Income from Operations (net)	5,687	5,858	5,119	21,931	19,775
2	Expenditure	1,416	1,799	1,354	6,339	6,372
	(a) Cost of Materials Consumed	1,074	390	2,151	3,413	4,879
	(b) Purchase of stock in trade	43	483	(884)	364	(1,510)
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	945	812	835	3,333	2,882
	(d) Employee benefits expense	296	290	248	1,130	966
	(e) Depreciation and amortisation expense	1,080	875	1,102	3,891	3,763
	(f) Other expenses					
	Total Expenses	4,854	4,729	4,804	18,470	17,352
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	833	1,129	315	3,461	2,423
4	Other Income	126	94	152	514	643
5	Profit from Operations before finance costs and exceptional items (3+4)	959	1,223	467	3,975	3,066
6	Finance costs	1	1	1	4	5
7	Profit before tax and Exceptional Items (5-6)	958	1,222	466	3,971	3,061
8	Tax expense	433	497	207	1,594	1,090
9	Net Profit for the period before Exceptional Items (7-8)	525	725	259	2,377	1,971
10	Exceptional Item [(net of tax Rs. 444 million for the year ended and Rs. 360 million for the quarter ended) refer Note 3]	677		666	838	666
11	Net Profit for the period after Exceptional Items (9+10)	1,202	725	925	3,215	2,637
12	Paid-up equity share capital (Face Value of Rs. 10 per share)	230	230	230	230	230
13	Reserves excluding Revaluation Reserves				16,004	14,559
14	Earnings Per Share (EPS) before Exceptional Items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	22.67	31.54	11.19	103.18	85.66
15	Earnings Per Share (EPS) after Exceptional Items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	52.09	31.54	40.09	139.59	114.46

PART II						
Particulars						
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	9,121,035	9,121,035	9,121,035	9,121,035	9,121,035
	- Number of Shares	39.60%	39.60%	39.60%	39.60%	39.60%
	- Percentage of Shareholding					
2	Promoters and Promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	- Number of shares	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	60.40%	60.40%	60.40%	60.40%	60.40%

Particulars	3 Months ended December 31, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	14
Disposed of during the quarter	14
Remaining unresolved at the end of the quarter	NIL

SIGNED FOR IDENTIFICATION
BY

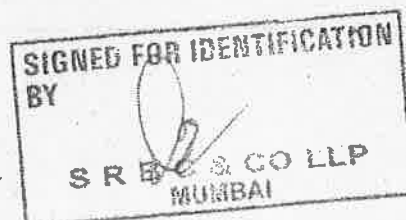
S R B C & CO LLP
MUMBAI

The Statement of Assets and Liabilities

Particulars	Rs. Million	
	As at December 31, 2015 Audited	As at December 31, 2014 Audited
EQUITY AND LIABILITIES :		
Shareholders' funds :		
(a) Share capital	230	230
(b) Reserves & Surplus *	16,041	14,628
Sub-total - Shareholder's Funds	16,271	14,858
Non-current liabilities		
(a) Other long term liabilities	114	-
(b) Long term provisions	288	321
(c) Deferred Tax Liabilities (Net)	1,203	539
Sub-total - Non-current liabilities	1,605	860
Current liabilities		
(a) Trade Payables	2,256	3,269
(b) Other current liabilities	1,061	1,100
(c) Short-term provisions	2,853	2,189
Sub-total - Current liabilities	6,170	6,558
TOTAL EQUITY & LIABILITIES	24,046	22,276
ASSETS		
Non-current assets		
(a) Fixed Assets (Including Capital Work in Progress)	8,992	8,583
(b) Non current investments	2	2
(c) Long term loans and advances	2,598	1,048
(d) Other non-current assets	17	15
Sub-total - Non-current assets	11,609	9,648
Current assets		
(a) Inventories	4,792	4,781
(b) Trade receivables	1,441	1,152
(c) Cash & Bank Balances	5,715	4,688
(d) Short term loans & advances	437	1,962
(e) Other current assets	52	45
Sub-total - Current assets	12,437	12,628
TOTAL ASSETS	24,046	22,276

* After considering Dividend

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Notes:

1. The Accounts for the year ended December 31, 2015 were approved by the Board of Directors of the Company at its Meeting held on February 4, 2016.
2. The Board has recommended :
 - a) Final dividend of Rs.25 per Equity share of Rs.10 for the year ended December 31, 2015. An Interim dividend of Rs.18 per Equity share of Rs.10 had been paid in August 2015.
 - b) A Special One-time dividend of Rs 14 per Equity share of Rs.10 arising from the profit on the sale of the Company's commercial premises in Mumbai.
 - c) A Special One-time Diamond Jubilee dividend of Rs. 8 per Equity share of Rs.10 as the Company will complete sixty years from its incorporation on May 2, 1956.

The Interim dividend, proposed Final dividend, Special One-time dividend (from profit on sale of the commercial premises) and the Special One-time Diamond Jubilee dividend will together amount to a distribution of Rs 1497 million (excluding Dividend Distribution tax).

3. The Board of Directors of the company had approved, in July 2015, sale of its commercial property, being land along with building standing thereon situated at Sir Mathuradas Vasanji Road, (Andheri – Kurla Road), Andheri East, Mumbai for a consideration of Rs.1,110 million. The transaction was completed on November 20, 2015 and the entire sale consideration of Rs.1,110 million from the purchaser has been received.
4. The Company has a single business segment namely 'Pharmaceutical Business'
5. The figures for the quarter ended December 31, 2015 are the balancing figures between audited figures in respect of the full financial year upto December 31, 2015 and the unaudited published year-to-date figures up to September 30, 2015, which was subject to limited review, being the date of the end of the third quarter of the said financial year.
6. The figures for the previous periods have been re-grouped, wherever necessary.

SANOBI INDIA LIMITED

12/2/2016

SHAILESH AYYANGAR

MANAGING DIRECTOR

February 04, 2016

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Sanofi India Limited**

1. We have audited the quarterly financial results of Sanofi India Limited ('the Company') for the quarter ended December 31, 2015 and the financial results for the year ended December 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended December 31, 2015 and the published year-to-date figures up to September 30, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended December 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended September 30, 2015, the audited annual financial statements as at and for the year ended December 31, 2015, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended September 30, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India, our audit of the annual financial statements as at and for the year ended December 31, 2015, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the year ended December 31, 2015.



S R B C & CO LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended December 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended December 31, 2015 and the published year-to-date figures up to September 30, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E



per Vijay Maniar
Partner

Membership No.: 36738

Place: Mumbai

Date: February 4, 2016



SANOFI INDIA LIMITED

Registered Office : Sanofi House, C.T.S. No 117/B, L&T Business Park, Saki Vihar Road, Powai, Mumbai 400 072

Corporate Identity Number: L24239MH1956PLC009794

Tel no: (91-22) 2803 8000 Fax No: (91-22) 28370939

Website: www.sanofiindia ltd.com Email: igrc.sil@sanofi.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2015

FORM A (for audit report with unmodified opinion)

1	Name of the company	Sanofi India Limited
2	Annual financial statements for the year ended	31 st December 2015
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not applicable
5	To be signed by- <ul style="list-style-type: none">• Shailesh Ayyangar Managing Director• Lionel Guérin Chief Financial Officer• Vijay Maniar Partner of S R B C & Co LLP Auditor of the Company• S.R.Gupte Audit Committee Chairman	