



SANGHVI
FORGING & ENGINEERING LTD.

February 08, 2016

1. BSE Ltd. (022) 2272 3121/1278/1557/3354/3577
Corporate Relationship Department, 1st Floor,
New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001 **Code No. 533411**

2. The Manager (022) 2659 8237/8238
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051 **Symbol "SANGHVIFOR"**

Dear Sir,

Re: Publication of Unaudited Financial Results for the quarter ended December 31, 2015.

Further to our letter dated January 28, 2015, we enclose for information of all concern a copy of the Standalone and Consolidated Unaudited Financial Results for the quarter ended December 31, 2015, which were placed before the Board and taken on record at the meeting held on date.

Further, the aforesaid results were subject to Limited Review by our Auditors, M/s Shah & Bhandari, which was placed before the Board is also enclosed herewith.

The Board Meeting Started at 03.30 p.m. on that day and ended at 05:30, p.m. on the same day.

Thanking you,

Yours faithfully,
For Sanghvi Forging and Engineering Limited

Keval Thakkar
Company Secretary ★
Encl: As above.





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 Regd. Office:244/6-7, G.I.D.C. Ind. Estate, Waghodia – 391 760, Dist. Vadodara, India. Ph: 02668-673100 Fax : 02668-673135
 CIN :L28910GJ1989PLC012015 E-mail : contact@sanghviforge.com; Website : www.sanghviforge.com

PART I

Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2015

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended March 31,2015 (Audited)
		December 31,2015 (Unaudited)	September 30,2015 (Unaudited)	December 31,2014 (Unaudited)	December 31,2015 (Unaudited)	December 31,2014 (Unaudited)	
1	a) Revenue From Operations (Net of Excise)	1,824.48	1,811.00	2,550.81	5,176.48	6,045.53	8,604.44
	b) Other Operating Income	17.43	32.81	24.42	70.55	83.43	108.79
	Total Income from Operations (Net)	1,841.91	1,843.81	2,575.23	5,247.03	6,128.96	8,713.23
2	Total Expenditure						
	a) Cost of Material Consumed	1,145.83	801.14	1,186.83	2,732.69	3,328.18	4,668.48
	b) Change in Stock (Increase./Decrease) In Stock	(400.33)	16.62	62.04	(358.33)	(344.48)	(387.07)
	c) Employees Benefit Expense	166.26	156.84	118.95	467.60	346.02	501.13
	d) Depreciation	209.79	211.15	197.79	626.07	591.13	835.24
	e) Other Expenses	535.95	477.67	634.61	1,440.48	1,720.01	2,329.73
	Total Expenses	1,657.50	1,663.42	2,200.22	4,908.51	5,640.86	7,947.51
3	Profit from Operations before Other Income, Finance Costs and exceptional items (1-2)	184.41	180.39	375.01	338.52	488.10	765.72
4	Other Income	55.07	19.63	11.46	81.82	37.80	24.38
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	239.49	200.02	386.47	420.34	525.90	790.10
6	Finance Cost	425.88	419.37	429.08	1,250.58	1,154.66	1,584.93
7	Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	(186.39)	(219.35)	(42.61)	(830.24)	(628.76)	(794.83)
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax	(186.39)	(219.35)	(42.61)	(830.24)	(628.76)	(794.83)
10	Tax Expense	-	-	-	-	-	(0.14)
11	Net Profit from Ordinary activities after tax	(186.39)	(219.35)	(42.61)	(830.24)	(628.76)	(794.69)
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-
13	Net Profit for the Period	(186.39)	(219.35)	(42.61)	(830.24)	(628.76)	(794.69)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,389.23	1,389.23	1,389.23	1,389.23	1,329.23	1,389.23
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	3,558.59
16	Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)	-	-	-	-	-	-
	- Basic EPS before and after Extraordinary Items	(1.34)	(1.58)	(0.31)	(5.98)	(4.53)	(5.85)
	- Diluted EPS before and after Extraordinary Items	(1.25)	(1.47)	(0.29)	(5.57)	(4.22)	(5.34)

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on February 08, 2016
- The Statutory Auditor of the company have carried out a Limited Review of the Unaudited Financial Results for the quarter ended December 31, 2015 as per regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.
- As the Company has identified the "Forging and Fitting " as the only primary reportable Segment , therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting " prescribed by companies (Accounting Standards) Rules, 2006 are not Applicable.
- Meeting of Board of Director was held on October 10, 2014, for allotment of 10,00,000 (Ten Lacs Only) Warrants of ₹45/- (including of premium of ₹35/-per Equity Share) to the promoters and promoter group on preferential basis.
- Figures for the previous periods/years have been regrouped / restated wherever necessary to make comparable with those of current period/year considered necessary

For and on behalf of the Board of Directors

Vadodara
February 08, 2015

Jayanti B. Sanghvi
Managing Director



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 CIN :L28910GJ1989PLC012015 E-mail : contact@sanghviforge.com; Website : www.sanghviforge.com

PART I

Statement of Consolidated Unaudited Results for the Quarter Ended 31/12/2015

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		December 31,2015 (Unaudited)	September 30,2015 (Unaudited)	December 31,2014 (Unaudited)	December 31,2015 (Unaudited)	December 31,2014 (Unaudited)	March 31,2015 (Audited)
1	a) Revenue From Operations (Net of Excise)	1,928.34	1,888.47	2,550.81	5,425.66	6,045.53	8,620.14
	b) Other Operating Income	17.43	32.81	24.42	70.55	83.43	108.79
	Total Income from Operations (Net)	1,945.77	1,921.28	2,575.23	5,496.21	6,128.96	8,728.93
2	Total Expenditure						
	a) Cost of Material Consumed	1,208.48	874.61	1,186.83	2,923.28	3,328.18	4,701.57
	b) Change in Stock (Increase./Decrease) In Stock	(400.33)	16.62	62.04	(358.33)	(344.48)	(387.07)
	c) Employees Benefit Expense	174.61	161.87	118.95	483.27	346.02	501.13
	d) Depreciation	209.79	211.15	197.79	626.07	591.13	835.24
	e) Other Expenses	555.70	491.55	634.61	1,479.06	1,720.01	2,331.80
	Total Expenses	1,748.25	1,755.80	2,200.22	5,153.35	5,640.86	7,982.67
3	Profit from Operations before Other Income, Finance Costs and exceptional items (1-2)	197.52	165.48	375.01	342.86	488.10	746.26
4	Other Income	55.07	19.63	11.46	81.82	37.80	24.38
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	252.59	185.11	386.47	424.68	525.90	770.64
6	Finance Cost	425.88	419.37	429.08	1,250.58	1,154.66	1,585.02
7	Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	(173.29)	(234.26)	(42.61)	(825.90)	(628.76)	(814.38)
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax	(173.29)	(234.26)	(42.61)	(825.90)	(628.76)	(814.38)
10	Tax Expense	-	-	-	-	-	(0.14)
11	Net Profit from Ordinary activities after tax	(173.29)	(234.26)	(42.61)	(825.90)	(628.76)	(814.24)
12	Extraordinary Items (Net of Tax)	(173.29)	(234.26)	(42.61)	(825.90)	(628.76)	(814.24)
13	Net Profit for the Period	(173.29)	(234.26)	(42.61)	(825.90)	(628.76)	(814.24)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,389.23	1,389.23	1,389.23	1,389.23	1,329.23	1,389.23
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	3,558.59
16	Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)	-	-	-	-	-	-
	- Basic EPS before and after Extraordinary Items	(1.25)	(1.69)	(0.31)	(5.94)	(4.53)	(6.00)
	- Diluted EPS before and after Extraordinary Items	(1.16)	(1.57)	(0.29)	(5.55)	(4.22)	(5.47)

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on February 08, 2016.
- The Statutory Auditor of the company have carried out a Limited Review of the Unaudited Financial Results for the quarter ended December 31, 2015 as per regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.
- As the Company has identified the "Forging and Fitting" as the only primary reportable Segment, therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules, 2006 are not Applicable.
- Meeting of Board of Director was held on October 10, 2014, for allotment of 10,00,000 (Ten Lacs Only) Warrants of ₹45/- (including of premium of ₹35/-per Equity Share) to the promoters and promoter group on preferential basis.
- Figures for the previous periods/years have been regrouped / restated wherever necessary to make comparable with those of current period/year considered necessary.
- The summarised standalone financial results of the Company are as below:

Particular	Quarter Ended			Nine Month Ended		Year Ended
	December 31,2015 (Unaudited)	September 30,2015 (Unaudited)	December 30,2014 (Unaudited)	December 31,2015 (Unaudited)	December 31,2014 (Unaudited)	March 31,2015 (Audited)
Turnover	1,824.48	1,811.00	2,550.81	5,176.48	6,045.53	8,604.44
Profit before Tax	(186.39)	(219.35)	(42.61)	(830.24)	(628.76)	(794.83)
Profit after Tax	(186.39)	(219.35)	(42.61)	(830.24)	(628.76)	(794.69)

For and on behalf of the Board of Directors

Vadodara
February 08, 2016

Jayanti B. Sanghvi
Managing Director



Limited Review Report

Review Report to The Board of Directors Sanghvi Forging & Engineering Limited

We have reviewed the accompanying statement of unaudited financial results of Sanghvi Forging & Engineering Ltd. for the period ended 31st December 2015 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 which it is to be disclosed, or that it contains any material misstatement.

For SHAH & BHANDARI
Chartered Accountants
FRN: 118852W

Yogesh Bhandari
Partner
M.No.: 046255



Dated: 08th February 2016 at Vadodara