



SANGHVI
FORGING & ENGINEERING LTD.

August 12, 2015

1. BSE Ltd. (022) 2272 3121/1278/1557/3354/3577
Corporate Relationship Department, 1st Floor,
New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001 **Code No. 533411**

2. The Manager (022) 2659 8237/8238
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051 **Symbol "SANGHVIFOR"**

Dear Sir,

Re: Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2015.

Further to our letter dated July 22, 2015, we enclose for information of all concerned a copy of the Unaudited Financial Results for the quarter ended June 30, 2015, which were placed before the Board and taken on record at the meeting held on date.

Further, the aforesaid results were subject to Limited Review by our Auditors, M/s Shah & Bhandari, which was placed before the Board is also enclosed herewith.

The same is being also uploaded on the Company's website: www.sanghiviforge.com

Thanking you,

Yours truly,
For Sanghvi Forging and Engineering Limited


Sagar Pandya
Company Secretary



Encl: As above.



PART I						
Statement of Consolidated Unaudited Results for the Quarter Ended 30/06/2015						
Sr. No.	Particulars		Quarter Ended			(₹ in Lacs)
			June 30,2015 (Unaudited)	March 31,2015 (Audited)	June 30,2014 (Unaudited)	Year Ended March 31,2015 (Audited)
1	a)	Revenue From Operations (Net of Excise)	1,608.85	2,574.60	1,421.74	8,620.14
	b)	Other Operating Income	20.31	25.36	22.32	108.79
		Total Income from Operations (Net)	1,629.16	2,599.96	1,444.06	8,728.93
2		Total Expenditure				
	a)	Cost of Material Consumed	840.18	1,373.40	843.35	4,701.57
	b)	Change in Stock (Increase./[(Decrease) In Stock)	25.38	(42.59)	(135.92)	(387.07)
	c)	Employees Benefit Expense	146.78	155.12	102.46	501.13
	d)	Depreciation	205.14	244.12	194.98	835.24
	e)	Other Expenses	431.81	611.13	498.63	2,331.80
		Total Expenses	1,649.29	2,341.18	1,503.50	7,982.67
3		Profit from Operations before Other Income, Finance Costs and exceptional items (1-2)	(20.13)	258.78	(59.44)	746.26
4		Other Income	7.13	(13.42)	7.95	24.38
5		Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	(13.00)	245.36	(51.49)	770.64
6		Finance Cost	405.33	430.28	368.11	1,585.02
7		Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	(418.33)	(184.92)	(419.60)	(814.38)
8		Exceptional Items	-	-	-	-
9		Profit from Ordinary Activities before tax	(418.33)	(184.92)	(419.60)	(814.38)
10		Tax Expense	-	(0.14)	-	(0.14)
11		Net Profit from Ordinary activities after tax	(418.33)	(184.78)	(419.60)	(814.24)
12		Extraordinary Items (Net of Tax)	-	-	-	-
13		Net Profit for the Period	(418.33)	(184.78)	(419.60)	(814.24)
14		Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,389.23	1,389.23	1,329.23	1,389.23
15		Reserves excluding Revaluation Reserve	-	-	-	3,558.59
16		Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)				
		-Basic EPS before and after Extraordinary Items	(3.05)	(1.36)	(3.16)	(6.00)
		-Diluted EPS before and after Extraordinary Items	(2.81)	(1.24)	(3.02)	(5.47)

Sr. No.	Particular	Quarter Ended			Year Ended
		June 30,2015 (Unaudited)	March 31,2015 (Audited)	June 30,2014 (Unaudited)	March 31,2015 (Audited)
A	Particulars of Shareholding				
1	Public Shareholding				
	a) Number of shares	4803541	4,808,541	4,801,255	4,808,541
	b) Percentage of shareholding	34.57	34.61	36.12	34.61
2	Promoters and Promoters Group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	5378487	5,378,487	1,339,140	5,378,487
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	59.18	59.21	15.77	59.21
	Percentage of Shares (as a % of the total Share capital of the Company)	38.72	38.72	10.07	38.72
	b) Non-Encumbered				
	Number of Shares	3710239	3,705,239	7,151,872	3,705,239
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	40.82	40.79	84.23	40.79
	Percentage of Shares (as a % of the total Share capital of the Company)	26.71	26.67	53.81	26.67

		Particulars	3 months ended 30/06/2015
B		Investors Complaints	
		Pending at the beginning of the quarter	Nil
		Received during the quarter	Nil
		Disposed during the quarter	Nil
		Remaining unsolved at the end of the quarter	Nil



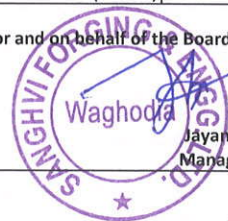
Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on August 12, 2015.
- 2 The Statutory Auditor of the company have carried out a Limited Review of the Unaudited Financial Results for the quarter ended June 30, 2015 as required under clause 41 of the Listing Agreement.
- 3 As the Company has identified the "Forging and Fitting " as the only primary reportable Segment , therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting "prescribed by companies (Accounting Standards) Rules, 2006 are not Applicable.
- 4 Meeting of Board of Director was held on October 10, 2014, for allotment of 10,00,000 (Ten Lacs Only) Warrants of ₹45/- (including of premium of ₹35/-per Equity Share) to the promoters and promoter group on preferential basis.
- 5 Figures for the previous periods/years have been regrouped / restated wherever necessary to make comparable with those of current period/year considered necessary
- 6 The summarised standalone financial results of the Company are as below:

Particular	Quarter Ended			Year Ended
	June 30,2015 (Unaudited)	March 31,2015 (Audited)	June 30,2014 (Unaudited)	March 31,2015 (Audited)
Turnover	1,541.00	2,558.90	1,421.74	8,604.44
Profit before Tax	(424.50)	(166.11)	(419.60)	(794.83)
Profit after Tax	(424.50)	(165.97)	(419.60)	(794.69)

For and on behalf of the Board of Directors

Vadodara
August 12, 2015



Jayanti B. Sanghvi
Managing Director

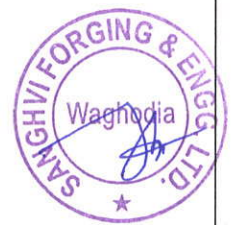
PART I
Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2015

Sr. No.	Particulars	(₹ in Lacs)			
		June 30,2015 (Unaudited)	Quarter Ended March 31,2015 (Audited)	June 30,2014 (Unaudited)	Year Ended March 31,2015 (Audited)
1	a) Revenue From Operations (Net of Excise)	1,541.00	2,558.90	1,421.74	8,604.44
	b) Other Operating Income	20.31	25.36	22.32	108.79
	Total Income from Operations (Net)	1,561.31	2,584.26	1,444.06	8,713.23
2	Total Expenditure				
	a) Cost of Material Consumed	785.73	1,340.31	843.35	4,668.48
	b) Change in Stock (Increase./Decrease) In Stock	25.38	(42.59)	(135.92)	(387.07)
	c) Employees Benefit Expense	144.50	155.12	102.46	501.13
	d) Depreciation	205.14	244.12	194.98	835.24
	e) Other Expenses	426.86	609.72	498.63	2,329.73
	Total Expenses	1,587.61	2,306.68	1,503.50	7,947.51
3	Profit from Operations before Other Income, Finance Costs and exceptional items (1-2)	(26.30)	277.58	(59.44)	765.72
4	Other Income	7.13	(13.42)	7.95	24.38
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	(19.17)	264.16	(51.49)	790.10
6	Finance Cost	405.33	430.27	368.11	1,584.93
7	Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	(424.50)	(166.11)	(419.60)	(794.83)
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax	(424.50)	(166.11)	(419.60)	(794.83)
10	Tax Expense	-	(0.14)	-	(0.14)
11	Net Profit from Ordinary activities after tax	(424.50)	(165.97)	(419.60)	(794.69)
12	Extraordinary Items (Net of Tax)	-	-	-	-
13	Net Profit for the Period	(424.50)	(165.97)	(419.60)	(794.69)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,389.23	1,389.23	1,329.23	1,389.23
15	Reserves excluding Revaluation Reserve	-	-	-	3,558.59
16	Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)				
	-Basic EPS before and after Extraordinary Items	(3.09)	(1.22)	(3.16)	(5.85)
	-Diluted EPS before and after Extraordinary Items	(2.85)	(1.11)	(3.02)	(5.34)

PART II
Select Information for the Quarter Ended 30/06/2015

Sr. No.	Particular	Quarter Ended			Year Ended
		June 30,2015 (Unaudited)	March 31,2015 (Audited)	June 30,2014 (Unaudited)	March 31,2015 (Audited)
A	Particulars of Shareholding				
1	Public Shareholding				
	a) Number of shares	4,803,541	4,808,541	4,801,255	4,808,541
	b) Percentage of shareholding	34.57	34.61	36.12	34.61
2	Promoters and Promoters Group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	5,378,487	5,378,487	1,339,140	5,378,487
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	59.18	59.21	15.77	59.21
	Percentage of Shares (as a % of the total Share capital of the Company)	38.72	38.72	10.07	38.72
	b) Non-Encumbered				
	Number of Shares	3,710,239	3,705,239	7,151,872	3,705,239
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	40.82	40.79	84.23	40.79
	Percentage of Shares (as a % of the total Share capital of the Company)	26.71	26.67	53.81	26.67

Particulars		3 months ended 30/06/2015	
B	Investors Complaints		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed during the quarter	Nil	
	Remaining unsolved at the end of the quarter	Nil	



Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on August 12, 2015.
- 2 The Statutory Auditor of the company have carried out a Limited Review of the Unaudited Financial Results for the quarter ended June 30, 2015 as required under clause 41 of the Listing Agreement.
- 3 As the Company has identified the "Forging and Fitting " as the only primary reportable Segment , therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting "prescribed by companies (Accounting Standards) Rules, 2006 are not Applicable.
- 4 Meeting of Board of Director was held on October 10, 2014, for allotment of 10,00,000 (Ten Lacs Only) Warrants of ₹45/- (including of premium of ₹35/-per Equity Share) to the promoters and promoter group on preferential basis.
- 5 Figures for the previous periods/years have been regrouped / restated wherever necessary to make comparable with those of current period/year considered necessary

For and on behalf of the Board of Directors

Vadodara
August 12, 2015





Shah & Bhandari
Chartered Accountants

Manish Shah
B.Com., F.C.A.

Yogesh Bhandari
B.Com., F.C.A., D.I.S.A.(ICAI)



Limited Review Report

**Review Report to
The Board of Directors
Sanghvi Forging & Engineering Limited**

We have reviewed the accompanying statement of unaudited financial results of Sanghvi Forging & Engineering Ltd. for the period ended 30th June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & BHANDARI
Chartered Accountants
FRN: 118852W


Yogesh Bhandari
Partner
M.No.: 46255



Dated: 12th August 2015 at Vadodara



SANGHVI
FORGING & ENGINEERING LTD.

August 12, 2015

1. BSE Ltd. (022) 2272 3121/1278/1557/3354/3577
Corporate Relationship Department, 1st Floor,
New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001 **Code No. 533411**
2. The Manager (022) 2659 8237/8238
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051 **Symbol "SANGHVIFOR"**

Dear Sir,

Attn: Mr. Mokashi

ATTN: MARKET OPERATIONS DEPARTMENT

SECURITY CODE	TYPE OF SECURITY	BOOK CLOSURE	RECORD DATE	PURPOSE
		FROM TO		
533411	Equity	22.09.2015 to 29.09.2015 (Both days inclusive)	-	For the 27 th Annual General Meeting of Members to be held on 29.09.2015

This is for your information and necessary action please.

Thanking you,

Yours truly,

For Sanghvi Forging and Engineering Limited

S. P. Pandya
Sagar Pandya
Company Secretary

