

MINA C. SANGHVI
80/2, Pushp, Baner Road, Aundh, Pune,
Maharashtra -411007, INDIA

Date: 11th January 2013

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, Rotunda Building
B. S. Marg, Fort
Mumbai 400 001
Kind Attn.: Mr. Sanjeev Kapoor - General Manager

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East, Mumbai 400 051
Kind Attn: MR. K. Hari – Asst. Vice President

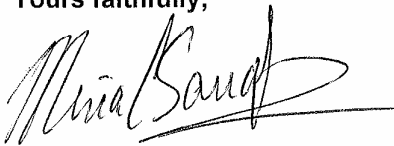
Subject: Reporting under Regulation 31 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

With reference above mentioned subject, please find enclosed herewith the details of release of encumbrance by the Promoters and / or person forming the part of the Promoters Group of Sanghvi Movers Limited (the Target Company) as required under Regulation 31 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended, pursuant to release of encumbrance of 1,00,000 (One Lac) equity shares by representing approximately 0.23 % of the paid up Capital of the Target Company which were earlier offered as Collateral Security towards credit facility availed by the company from Dena Bank Limited.

The details of the aforesaid release of encumbrance are enclosed herewith in the prescribed form. Kindly take on record and acknowledge the same. This is for your information as also for the information of your members and the public at large.

Thanking you,
Yours faithfully,



Mina C. Sanghvi
Promoter

Encl: As above

C.C.: Sanghvi Movers Limited,
Survey No: 92, Tathawade, Taluka Mulshi, Pune - 411033

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

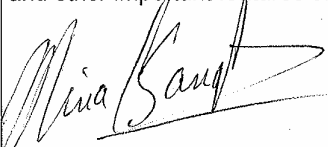
Name of the Target Company (TC)	Sanghvi Movers Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Mina C. Sanghvi
Date of reporting	11 th January 2013
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited

Details of the Promoters Holding

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding (Excluding encumbered shares)		Details of events pertaining to encumbrance		Post event holding(encumbered shares to be excluded)		(*)Details of encumbrance(pledge/lien or others- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date(s)	Number	% of total share capital	
Mina C. Sanghvi	36,77,633	8.49	Release	08 th January 2013	37,77,633	8.73	Release of 1,00,000 equity shares encumbered in favour of Collateral Security offered to Dena Bank for the credit facility availed by Sanghvi Movers Limited..

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance



(Signature of the acquirer / Authorised Signatory)

Date: 11th January 2013

Place: Pune