SANGHI CEMENT
Turning Dreams into Concrete Reality

BY FAX/E-MAIL

9th November, 2012

The Assistant Vice-President **The National Stock Exchange of India Ltd** Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	**The General Manager** **Bombay Stock Exchange Ltd** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Dear Sir,

Sub : Press Release for financial performance for quarter ended 30th September, 2012

We are enclosing herewith Press Release for financial performance for quarter ended 30th September, 2012

This is for your information please.

Thanking You,

Yours faithfully,
for **Sanghi Industries Ltd**

SANGHI INDUSTRIES LTD.

Anil Agrawal
Company Secretary

Media Release

Sanghi Industries Revenues grow 37% in Q1 of 2012-13

November 09, 2012: Gujarat's leading cement company, Sanghi Industries Limited, reported a net profit of `18.18 crore for the first quarter ended September 30, 2012 as against a net loss of `37.35 crore in Q1 of previous fiscal. Net sales rose by 37% to `213.31 crore in current year's Q1 as against `155.60 crore for the previous year's Q1. The earnings per share (EPS) for Q1 stood at `0.83 as against a negative EPS of `1.70 in previous Q1.

Commenting on the financial performance of the company, **Mr. Alok Sanghi, Director of Sanghi Industries Ltd.** said, "Our focus on controlling all manufacturing and financing costs are continuing to pay off and the Q1 net profit for 2012-13 is back in the black as against a net loss in the previous year's Q1. The EBIDTA margin has shot up to 24% in current Q1 as against 7% in the previous Q1. We are also repaying part of our debt so as to reduce the financing cost. We will continue to improve our performance in the coming quarters."

In the first week of November 2012, the promoters of Sanghi Industries raised their shareholding in the company to 60.5% from around 56% after purchasing a 4.5% stake through a bulk purchase deal with a foreign investor, Spinnaker Global Strategic Fund Ltd. While the first deal was valued at `17.66 crore, the second was `8 crore, with the total transaction value being `25.66 crore. The per share acquisition price for Sanghi Industries' promoter group was `22.70.

For the full year ended June 30, 2012 Sanghi Industries reported a net profit of `81.87 crore as against a loss of `29.55 crore in the previous fiscal. Net sales rose by 8.3% to `974.07 crore in 2011-12 as against `899.48 crore in previous year, which was a period of 15 months. The earnings per share (EPS) for 2011-12 stood at `3.72 as against a negative EPS of `1.34 in the previous accounting year of 15 months.

About Sanghi Industries Limited:

Sanghi Industries Limited has emerged as a major cement player in western India over the last few years. Company's 3 million tonnes per annum capacity plant in the Abdasa taluka of Kutch district in Gujarat is ranked as the second largest cement plant at one location in India. It is one of the top 3 players in Gujarat and is now increasing its presence in Maharashtra, Rajasthan and Madhya Pradesh (MP).

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For, Sanghi Industries Ltd.

Company Secretary

It was amongst the first few cement players to focus on branding a commodity product like cement in India. Today, the 'Sanghi Cement' brand is a household name across Gujarat. It is now focusing on emulating this success story in the neighbouring states. Unique initiatives like its 'Toll Free Service', 'Customer Care Centres' and 'Shakti Raths' have further cemented the Sanghi Cement brand's recall value amongst retail as well as institutional customers.

Sanghi Industries has several firsts to its credit: first plant in India to install cross belt analyzer for micro analysis of limestone to ensure consistent superior quality of cement. First to install stacker and reclaimer for uniform homogenizing of each raw material and the first plant to have 100% robotic control systems to ensure consistently superior strength and quality of operations. Only Indian cement company to achieve Export House status in the first eight months of commencement of operations. First company in India to have a full fledged infrastructure, from day one, such as 58 MW power plant, own jetty to cater the needs of sea route transportation, desalination plant and road network.

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For. Sanghi Industries Ltd.

Company Secretary