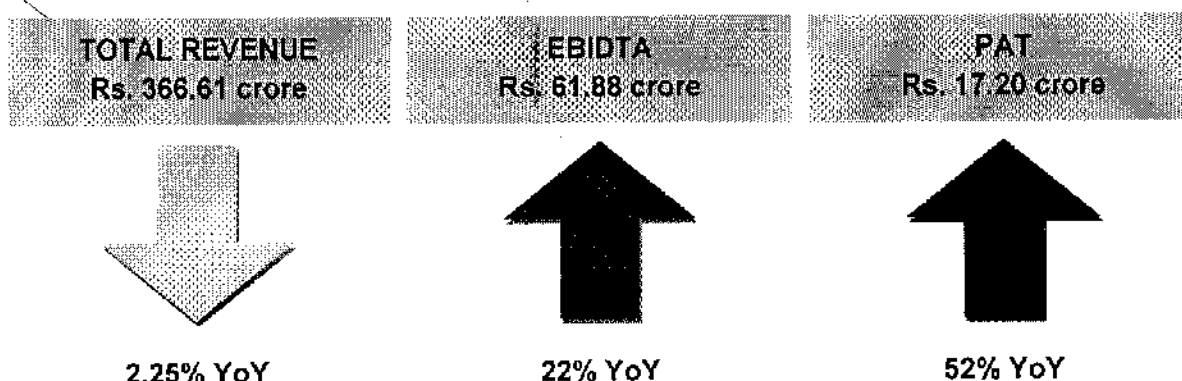




Sangam(India) Limited Q1FY16PAT up by 52% to Rs. 17.20 Crore



Mumbai, August 4, 2015: Sangam India Limited, a leading integrated textile conglomerate in India, announced its financial results for the quarter and period ended June 30, 2015.

The Company's total revenue for the quarter ended June 30, 2015 (Q1FY16) showed a marginal decline of 2.25% to Rs. 366.61 Crore as against Rs. 375.03 Crore in the quarter ended June 30, 2014 (Q1FY15).

Earnings before Interest, Depreciation and Taxation (EBIDTA) registered an increase of 22 % to Rs. 61.88 Crore in Q1FY16 from Rs. 50.89 Crore in Q1FY15.

Net profit surged by 52% to Rs. 17.20 Crore from Rs. 11.34 Crore in the Q1FY15.

The company reported an earning per share of Rs. 4.36 in Q1FY16 compared to Rs. 2.88 in Q1FY15.

The company's OPMs surged by 330 bps to 16.88% in Q1FY16. Increased integration helped the company in improving its realisation. This along with better raw material management aided the sharp jump in OPMs witnessed in the quarter.

Commenting on the results, Mr. R. P. Soni, Chairman, Sangam India Ltd said "I am happy to present a robust quarterly performance for our company. Despite softening commodity prices prevailing globally over the last couple of months, we have managed to contain its impact on our revenues.

Not only that, our increased focus on exports yielded a better-than-expected results, with our overall exports reporting a growth of 22 % YoY. In particular, denim exports (value added) have shown a quantum jump of 272% (Rs. 17 Crore in Q1FY16) over corresponding quarter last year. Exports of PV fabric has also shown a robust growth of 53% YoY. This is in line with the company's strategy to increase the exports of value added products in lieu of low margin yarn exports.





Going forward our focus will continue on increased integration and higher exports, stoking margins positively. To this effect, the board has approved a capex of Rs. 198Crore in this year to enhance our integration capabilities further and help consolidate our market leadership status in the PV segment. Our renewed focus on garmenting was evident with our foray into seamless garmenting (July 2015) and thereby 1st-of-its-kind launch of seamless garments (intimate women wear), in India, under the brand 'Channel Nine'. Our historical capacity expansion plans have propelled us to foray into, value added, and new product segments. Through Channel Nine, we intend to make aggressive inroads into the domestic lingerie retail market.

As a company, it has always been our endeavor to grow but without compromising on profitability. This will continue going forward."

About Sangam(India) Limited

(Reuters Code: SANG.BO; BLOOMBERG: SNGM@IN; BSE Scrip Code: 514234)

Born of humble beginnings in the year 1984, Sangam Group is promoted by first-generation entrepreneurs R P Soni and S N Modani, Sangam (India) is a leading business conglomerate known for its strong business values and principles. The group has an extensive domestic presence and also has been exporting to more than 50 countries for over 15 years and enjoys a 3 Star Trading House Status. Sangam India is one of the largest manufacturer of polyester dyed yarn in the country. At present, Sangam India has 211,296 spindles of pv dyed yarn and cotton yarn installed in Bhilwara along with 437 weaving machines. Besides this the company also runs a 31 MW thermal power plant, 5 MW wind power plant and a 1 MW solar power plant. The company also has strong presence in the Indian synthetic blended fabric segment with brands like Anmol and Sangam. The company has an established client base, like Reliance, Reid & Taylor, Siyaram and Grasim. Its fabric is marketed through a network of 100 dealers and 1000 retailers.

The Group firmly believes in sharing its success with the community and has taken strong CSR initiatives through its charitable trusts, which operate a 100 bed hospital for underprivileged people; University having world class infrastructure and an IB World School in Bhilwara, Rajasthan.

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