

SANGAM (INDIA) FY13 NET PROFIT AT RS. 51.30 CRORE, NET PROFIT UP 200%, NET SALES UP AT RS. 1478.84 CRORE

Media Release

BSE Code: 514234

NSE Code: SANGAMIND

- Headquartered in
- Bhilwara
- 3 manufacturing
- units located at Bhilwara

FY13 Sales: Rs 1478.84 crore

FY13 Net Profit: Rs. 51.30 crore

FY13 EBIDTA: Rs 214.50 crore

Largest producer of PV dyed yarn in Asia at a single location with 25 percent market share in the country.

Signed up Ajay Devgn Brand Ambassador

A network of 200 dealers and 10,000 retailers

FY13 – Exports Revenues: Rs. 301 crore

**For more information,
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Mumbai, April 25th, 2013: Sangam (India) Ltd., one of the leading textile companies with presence in PV (Polyester/Viscose) dyed Yarn and fabrics segment and a fully integrated company from yarn to branded Fabrics, today announced its fourth quarter and the financial year ended as on March 31, 2013.

FY13 Performance

- Net profit for period ended March 31, 2013 grew by 200 percent at Rs. 51.30 crore compared to Rs.17.08 crore in the corresponding period ended March 31, 2012.
- Net sales during the year grew by 4.34 per cent at Rs. 1478.84 crore compared to Rs. 1417.22 crore in the corresponding previous year.
- On an equity capital of Rs. 39.42 crore, the company has posted an EPS (fully diluted) Rs 13.01 for fiscal year ended March 31 2013.
- The boards of the directors of the company have recommended a dividend of Rs. 1.20 per share, subject to approval of the shareholder at AGM.

Q4FY13 Performance

- Net sales for the fourth quarter stood at Rs.355.73 crore compared to Rs. 396.10 crore in the corresponding quarter of the previous year.
- Drop in revenue is mainly because of the closure of toll collection revenues. Despite adverse market conditions, the company has achieved a higher realisation in yarn business.
- Net profit surged by 104.34 percent to Rs. 12.37 crore compared to Rs. 6.05 crore in the corresponding quarter of the previous year.

Management Comment

Commenting on the FY13 results, Mr. R. P. Soni, Chairman, Sangam (India) said, "Having built up the capacity, we now plan to increase our focus on branding and have recently appointed bollywood star Ajay Devgan as our new brand ambassador for Sangam's Man's formal category. This we believe will help us to create a mass appeal for the brand."

About Sangam (India)

(Reuters Code: SANG.BO; BLOOMBERG: SNGM@IN; BSE Scrip Code: 514234; NSE Scrip Code: SANGAMIND)

Promoted by first-generation entrepreneurs Mr R P Soni and Mr S N Modani, Sangam (India) is one of the largest manufacturers of polyester viscose dyed yarn in the country. At present, Sangam India has 162720 spindles of polyester-viscose dyed yarn and 31,200 spindles for cotton yarn installed in Bhilwara along with 257 weaving machines and a 31 MW thermal power plant. The company also has strong presence in the Indian synthetic blended fabric segment with brands like Sangam and Anmol. The company has an established client base like Reliance, Reid & Taylor, Siyaram and Grasim. Its fabric is marketed through a network of 200 plus dealers and thousands of retailers.