



Value through values

SANGAM (INDIA) LTD.

(CIN - L17118RJ1984PLC003173)

Regd. Off. : P.B. No. 90, Atun, Chittorgarh Road, Bhilwara - 311 001 (Raj.)

Ph. : +91-1482-304000, 267150, 304188, Fax : +91-1482-304120

E-mail : secretarial@sangamgroup.com, Website : www.sangamgroup.com

Ref: SIL/SEC/2015-16/
Date: November 05, 2015

The Manager
Department of Corporate Services
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051

Code No.: 5251

REF: Clause 41 of the Listing Agreement.

SUB: Submission of unaudited Financial Results for the quarter/half year ended 30th September, 2015.

Pursuant to clause 41 of the Listing Agreement, we are enclosing herewith unaudited Financial Results of the company for the quarter/half-year ended 30th September, 2015 which have been approved by the Board of Directors of the Company at their meeting held on today i.e. 5th November, 2015 alongwith Limited Review Report duly signed by the Statutory Auditors of the Company.

Please also find attached herewith the Press Release to be published in the media.

Hope you will find the same in order and take the same on record.

Thanking you.
Yours faithfully,
For Sangam (India) Limited


(Anil Jain)
CFO & Company Secretary

Encl: As above



Value through vision

SANGAM (INDIA) LIMITED

Regd. Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-267150, Fax: 01482-304120

CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

(₹ in Lacs)

PART I

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Unaudited			Unaudited		Audited
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of excise duty)	39922	36493	36900	76415	74193	146866
b)	Other operating income	180	168	179	348	389	828
	Total Income from Operations (net) (a+b)	40102	36661	37079	76763	74582	147694
2	Expenses						
a)	Cost of materials consumed	23582	19625	22637	43207	43699	83064
b)	Purchases of stock in trade						2470
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(1724)	(183)	(1657)	(1907)	(58)	(737)
d)	Employees benefits expense	3544	3309	3000	6853	5775	11862
e)	Depreciation and amortisation expense	1927	2037	1915	3964	3809	8040
f)	Power & Fuel	4410	4038	4238	8448	7965	15552
g)	Other Expenditure	4118	3684	3493	7802	6744	13744
	Total expenses	35857	32510	33626	68367	67934	133995
3	Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2)	4245	4151	3453	8396	6648	13699
4	Other Income	191	211	49	402	211	274
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)	4436	4362	3502	8798	6859	13973
6	Finance costs	1634	1755	1629	3389	3305	6722
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6)	2802	2607	1873	5409	3554	7251
8	Exceptional Items	-	-	-	-	-	35
9	Profit/(Loss) from ordinary activities before tax (7-8)	2802	2607	1873	5409	3554	7216
10	Tax Expense						
	Current	1029	1047	880	2076	1668	2679
	Earlier Years	-	-	-	-	-	(253)
	Deferred	(92)	(160)	(204)	(252)	(445)	(367)
	Total Tax Expense	937	887	676	1824	1223	2059
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1865	1720	1197	3585	2331	5157
12	Paid-up Equity Share Capital (Face Value of ₹10 per share)	3942	3942	3942	3942	3942	3942
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	33228
14	Earning per share (of ₹ 10/- each) (not annualised): Basic & Diluted (In ₹)	4.73	4.36	3.04	9.09	5.91	13.08

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of Shares	20754433	20754433	22550423	20754433	22550423	22550423
	- % of Shareholding	52.65	52.65	57.20	52.65	57.20	57.20
2	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	18667126	18667126	16871136	18667126	16871136	16871136
	- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the company)	47.35	47.35	42.80	47.35	42.80	42.80
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	NIL					

Statement of Assets and Liabilities			
Sl. No.	Particulars	As at	
		30.09.15	31.03.15
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share capital	3942	3942
b)	Reserves and Surplus	36813	33228
	Sub-total - Shareholders' funds	40755	37170
2	Non-current liabilities		
a)	Long-term borrowings	23620	25778
b)	Deferred tax liabilities (Net)	3783	4035
c)	Other long-term liabilities	-	-
d)	Long-term provisions	-	-
	Sub-total - Non-current liabilities	27403	29813
3	Current liabilities		
a)	Short-term borrowings	28324	27693
b)	Trade payables	6304	7505
c)	Other current liabilities	16642	14283
d)	Short-term provisions	422	1197
	Sub-total - Current liabilities	51692	50678
	TOTAL - EQUITY AND LIABILITIES	119850	117661
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	53679	56569
b)	Non-current investments	585	585
c)	Long-term loans and advances	2266	1451
d)	Other non-current assets	-	-
	Sub-total - Non-current assets	56530	58605
2	Current assets		
a)	Inventories	26157	26509
b)	Trade receivables	27913	25171
c)	Cash and cash equivalents	213	391
d)	Short-term loans and advances	7722	5772
e)	Other current assets	1315	1213
	Sub-total - current assets	63320	59056
	TOTAL - ASSETS	119850	117661

Notes:

1 The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on November 05, 2015. The Statutory Auditors have carried out a limited review of the above financial results.

2 The Company operates mainly in one segment i.e. Textiles.

3 The company is executing an expansion project having outlay of Rs. 198.00 Crore being part funded by Term Loans of Rs. 157.50 crores and balance from internal accruals. The project envisages installation of 26736 spindles on P/V Dyed Yarns, 74 Imported Airjet Shuttleless Weaving Machines, One Denim Line and 2 MW Solar Power Plant. The Project activities are in progress as per schedule.

4 The figures of the previous period have been re-grouped/ re-arranged and / or recast wherever found necessary.



For and on behalf of the Board of Directors

R.P. Soni
(R.P. Soni)
Chairman
DIN-00401439



Place: November 05, 2015
Place : Bhilwara

The Board of Directors,
SANGAM (INDIA) LIMITED,
Atun, Chittorgarh Road, Bhilwara - 311001

Dear Sir,

Sub: "Review Report" for the Quarter/Half year ended on 30th September, 2015.

We have reviewed the accompanying Statement of unaudited Financial Results of M/s. SANGAM (INDIA) LIMITED ("the company") for the quarter/half year ended 30th September, 2015 being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges which has been approved by the Board of Directors except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of the statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, except that:

- a) Compliance of the Accounting Standard-15 on Employee Benefits will be done at the year end;
- b) Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours faithfully,

For R. Kabra & Co.
Chartered Accountants

(Deepa Rathi)
Partner
M.No. 104808
FRN: 104502W



Camp: Bhilwara
Date: 5th November, 2015

For B. L. Chordia & Co.
Chartered Accountants

(B. L. Chordia)
Partner
M.No. 010882
FRN: 000294C

Place: Bhilwara
Date: 5th November, 2015



SANGAM (INDIA) Q2FY16 NET PROFIT UP BY 56% TO RS. 18.65 CRORE



Mumbai, November 5, 2015: Sangam India Limited, a leading integrated textile conglomerate in India, announced its financial results for the quarter and period ended September 30, 2015. The company's total revenue for the quarter ended September 30, 2015 (Q2FY16) increased by 8.15% to Rs.401.02 crore as against Rs. 370.79 crore in the quarter ended September 30, 2014(Q2FY15).

Earnings before Interest, depreciation and Taxation (EBIDTA) registered an increase of 14.97% to Rs. 61.72 crore in Q2FY16 from Rs. 53.68 crore in Q2FY15. Net profit surged by 55.81% to Rs. 18.65 crore from Rs. 11.97 crore in the Q2FY15. The company reported earnings per share of Rs. 4.73 in Q2FY16 compared to Rs. 3.04 in Q2FY15.

The company's OPM improved by 149 bps to 15.99% in Q2FY16. Increased integration & focus on exports helped the company in maintaining realizations, despite falling input prices.

Commenting on the results, Mr. R. P. Soni, Chairman, Sangam India Ltd said "I am happy to present yet another robust quarterly performance for our company. Commodity prices continue to soften globally over the last couple of months and yet we have managed to contain its impact on our revenues.

The management's strategy to increase focus on exports seems to be yielding better-than-expected results, with our overall exports reporting a sharp jump of 46% YoY and 49% QoQ. What is even more encouraging is that this growth was witnessed in all three categories; with Yarn exports registering a growth of 18% YoY (72% QoQ), Denim exports reporting a growth of 1250% YoY (40% QoQ) & PV Fabric exports reporting a growth of 15% YoY (29% QoQ).

These results are in line with our strategy to increase the export of value added products in lieu of lower margin yarn export. Going forward our focus will continue on increased integration and higher export, enabling further margin improvement.

I am happy to share that we have received an encouraging response to our recent foray into seamless garmenting (July 2015). What enthuses us is that this response is despite the fact that we are yet to fully



roll out our brand and marketing campaigns. Till date we have already appointed 600 MBOs (Multi Brand Outlets) all over India and intend taking this network to 1000 by the end of this financial year. As also, we are on track to set up 8-10 EBOs (Exclusive Brand Outlets) by the end of this financial year. We are hopeful of a much higher revenue contribution & better operating margin from this segment going forward.

We remain committed to steer the company towards higher profitability. Our efforts are to see that the company steadily migrates to newer, value added, product segments. While the company has already started benefitting from the move into specialty denims, we intend to make aggressive inroads into the domestic lingerie retail market through our brand Channel Nine.

As a company, it has always been our endeavor to grow but without compromising on profitability. "

About Sangam(India) Limited

(Reuters Code: SANG.BO; BLOOMBERG: SNGM@IN; BSE Scrip Code: 514234)

Born of humble beginnings in the year 1984, Sangam Group is promoted by first-generation entrepreneurs R P Soni and S N Modani, Sangam (India) is a leading business conglomerate known for its strong business values and principles. The group has an extensive domestic presence and also has been exporting to more than 50 countries for over 15 years and enjoys a 3 Star Trading House Status. Sangam India is one of the largest manufacturers of polyester dyed yarn in the country. At present, Sangam India has 211,296 spindles of PV dyed yarn and Cotton yarn installed in Bhilwara along with 437 weaving machines. Besides this, the company also operates a 31 MW thermal power plant, 5 MW wind power plant and a 1 MW solar power plant for its captive use. The company also has strong presence in the Indian synthetic blended fabric segment with brands like Anmol and Sangam. The company has an established client base, like Reliance, Reid & Taylor, Siyaram and Grasim. Its fabric is marketed through a network of 100 dealers and 1000 retailers.

The Group firmly believes in sharing its success with the community and has taken strong CSR initiatives through its charitable trusts, which operate a 100 bed hospital for underprivileged people; University having world class infrastructure and an IB World School in Bhilwara, Rajasthan.

For more information contact:

For more information contact

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